

Finance Report – 28 February 2025 (Month 11)

Report To (Meeting):	ONE Stockport Health and Care Board		
Report From (Executive Lead)	David Dolman, Associate Director of Finance, NHS Greater Manchester (Stockport)		
Report From (Author):	David Dolman, Associate Director of Finance, NHS Greater Manchester (Stockport)		
Date:	26 March 2025	Agenda Item No:	9
Previously Considered by:	This report is being presented for the first time		

Purpose of the report:

This report provides an update on:

1. The financial position of NHS Greater Manchester (Stockport) as at 28 February 2025 (Month 11)
2. Financial Planning 2025/26

Key points (Executive Summary):

Financial Positions as at 28 February 2025 (Month 11)

Stockport is reporting a forecast outturn overspend of £9.8m at M11. The forecast outturn position now includes a pressure totalling £0.9m related to under delivery of the Cost Improvement Programme (CIP) which was previously reported as a risk, and benefits delivered through the implementation of the recovery plan totalling £0.9m.

Financial Planning 2025/26

On the 27th February 2025 NHS Greater Manchester (NHS GM) submitted a deficit plan of £535.5m which is £335.5m above NHS GM's £200m deficit system control total. Work is ongoing to improve this position and enable NHS GM to submit a compliant plan on 27th March.

As a result, localities have not had their 2025/26 budgets, or their specific savings targets confirmed. In the absence of these a CIP plan is being developed based on the assumption that a 5% saving target will be required.

Recommendation:

Board are asked to:

- **Note** the financial position



- **Note** the 2025/26 financial planning update

Decision		Discuss/Direction	X	Information/Assurance	X
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Aims (please indicate x)

Which integrated care aim(s) is / are supported by this report:	People are happier and healthier and inequalities are reduced	
	There are safe, high-quality services which make best use of the Stockport pound	X
	Everyone takes responsibility for their health with the right support	
	We support local social and economic development together	

Conflicts of Interests

Potential Conflicts of Interest:	No conflicts of interest have been identified.
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Risk and Assurance:

List all strategic and high-level risks relevant to this paper	Deliver financial balance
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Consultation and Engagement:

Local People / Patient Engagement:	N/A
Workforce Engagement:	N/A

Potential Implications:

Financial Impact: Please note - All reports with a financial implication require detail of the level of funding, funding stream and comments from Finance.	Non-Recurrent Expenditure			
	Recurrent Expenditure (please state annual cost)	Forecast expenditure is £108.0 million which is £9.8 million above plan.		
	Funding stream	Yes	No	
	Included in the s75 Pooled Budget	£21.8m		
	GM ICB (Stockport) delegated budget	£98.2 of which £21.8m is pooled under s75 Agreement		
	Other, please specify.			
Finance Comments:	NHS Greater Manchester is fully briefed via regular assurance meetings on the issues impacting the financial position including identified financial risks.			
Performance Impact:	To recover the financial position expenditure on services will need to be reduced which may impact performance.			

Workforce Impact:	Reduce agency expenditure						
Quality and Safety Impact:	No						
Compliance and/or Legal Impact:	Financial duty for the NHS Greater Manchester to breakeven						
Equality and Diversity:	General Statement:						
	Has an equality impact assessment been completed?	Yes		No	X	N/A	
	If Not Applicable please explain why						
Environmental Impact:	General Statement:						
	Has an environmental impact assessment been completed?	Yes		No	X	N/A	
	If Not Applicable please explain why						