

2024/25 Revised Budget as at 31 December 2024

Portfolio	Approved Budget £000	Increase/ (Reduction) £000	Revised Budget £000
<u>Cash Limits</u>			
Children, Families & Education	63,353	0	63,353
Climate Change & Environment	10,677	0	10,677
Communities, Culture & Sport	8,090	0	8,090
Economy, Regeneration & Housing	1,428	0	1,428
Finance & Resources	34,267	0	34,267
Health & Adult Social Care	129,629	0	129,629
Parks, Highways & Transport Services	13,640	0	13,640
Total (Cash Limits)	261,084	0	261,084
Pay Inflation	666	0	666
Inflation - Price and National Living Wage	1,217	0	1,217
Apprenticeship Levy	441	0	441
Covid-19 Financial Scarring Impacts	8,501	0	8,501
Social Care, Neighbourhoods and Prevention Investment	2,673	0	2,673
Other Non-Cash Limits - Capital Financing Costs	11,221	0	11,221
Other Non-Cash Limits	50,258	0	50,258
Total (Non-Cash Limits)	74,977	0	74,977
Total - Revenue Budget	336,061	0	336,061

Appendix 2 - Housing Revenue Account Q3 2024/25

HOUSING REVENUE ACCOUNT - 2024-25 Quarter Three			
	Budget 2024-25	Forecast Outturn 2024-25 Q3	Variance
	£000	£000	£000
Expenditure			
<u>Maintenance & Management</u>			
Management Fee	37,042	36,908	(134)
Hardship Fund	90	35	(55)
Strategic HRA Management	1,380	1,380	0
Rents, rates, taxes & other charges	355	370	15
Delivery Plan Initiatives	0	0	0
Total Management and maintenance	38,867	38,693	(174)
<u>Other Expenditure</u>			
HRA share of interest charges	5,648	5,630	(18)
Depreciation of fixed assets	13,898	13,898	0
Debt Management Costs (Treasury Management)	66	66	0
Bad debts provision	528	450	(78)
Solar PV Interest	57	50	(7)
Solar PV Voluntary MRP	0	0	0
New Build MRP	0	0	0
New Build Interest	804	571	(233)
New Build Management and Maintenance	195	185	(10)
Earmarked Development Provision	0	0	0
Water Charges	5,113	4,907	(206)
Sub-total	26,309	25,757	(552)
Total Expenditure	65,176	64,450	(726)
Income			
Rents - Dwellings	(49,710)	(49,912)	(202)
Rents from Affordable Rented	(890)	(893)	(3)
Rents from New Build units	(1,618)	(1,564)	54
Rents (non dwellings)	(300)	(300)	0
Charges for Services & Facilities	(5,782)	(5,598)	184
Solar PV FIT income	(1,350)	(1,350)	0
RHI Income	(446)	(394)	52
Water Income	(5,113)	(4,907)	206
Retained Income from RTBs	(65)	(117)	(52)
Total Income	(65,274)	(65,035)	239
Net Cost of Services	(98)	(585)	(487)
Investment Income	(75)	(75)	0
Sub-total	(75)	(75)	0
Net Operating Expenditure	(173)	(660)	(487)
Voluntary MRP	0	0	0
RCCO	0	34	34
Contribution from Reserves	0	0	0
Sub-total	0	34	34
(Surplus)/Deficit for year	(173)	(626)	(453)
(Surplus)/Deficit brought forward	(1,097)	(1,097)	0
Future Investment Reserve - Budgeted	173	173	0
Future Investment Reserve - Additional	0	453	453
Accumulated (Surplus)/Deficit	(1,097)	(1,097)	(0)