## 2024/25 Revised Budget as at 30 November 2024

	Approved Budget	Increase/ (Reduction)	Revised Budget
Portfolio	£000	£000	£000
Cash Limits			
Children, Families & Education	62,452	901	63,353
Climate Change & Environment	10,385	292	10,677
Communities, Culture & Sport	7,777	313	8,090
Economy, Regeneration & Housing	1,208	220	1,428
Finance & Resources	32,395	1,872	34,267
Health & Adult Social Care	128,394	1,235	129,629
Parks, Highways & Transport Services	13,343	297	13,640
Total (Cash Limits)	255,954	5,130	261,084
Pay Inflation	5,063	(4,397)	666
Inflation - Price and National Living Wage	1,982	(765)	1,217
Apprenticeship Levy	441	0	441
Covid-19 Financial Scarring Impacts	8,501	0	8,501
Social Care, Neighbourhoods and Prevention	2,673	0	2,673
Investment			
Other Non-Cash Limits - Capital Financing Costs	11,221	0	11,221
Other Non-Cash Limits	50,226	32	50,258
	60.40=	/= 100°	<b>-</b> 4 4
Total (Non-Cash Limits)	80,107	(5,130)	74,977
Total - Revenue Budget	336,061	0	336,061

## Appendix 2 - Housing Revenue Account Q1 2024/25

Expenditure	HOUSING REVENUE ACCOUNT - 2024-25 Quarter Two	Budget 2024-25	Forecast Outturn	Variance
Expenditure   Maintenance & Management		2024-23		
Expenditure   Maintenance & Management   Management Fee   37,042   36,909   (11   41   41   42   43   42   43   43   43   43   44   43   44   43   44   43   44   43   44   43   44   43   44   43   44   44   43   44   43   44   44   43   44   44   43   44   44   43   44   44   43   44   44   43   44   44   43   44   44   43   44   44   43   44   44   43   44   44   45   44   45   44   45   44   45   44   45   44   45   44   45   44   45		0000		2000
Maintenance & Management         37,042         36,909         (13,402)           Management Fee         37,042         36,909         (13,402)           Hardship Fund         90         35         (8,402)           Strategic HRA Management         1,380         1,380         1,380           Rents, rates, taxes & other charges         355         370         0           Delivery Plan Initiatives         0         0         0           Total Management and maintenance         38,867         38,693         (17,602)           Other Expenditure         13,898 </th <th>Evnanditura</th> <th>£000</th> <th>£000</th> <th>£000</th>	Evnanditura	£000	£000	£000
Management Fee         37,042         36,909         (1: Hardship Fund         90         35         (3: Strategic HRA Management         1,380         1,380         (3: Strategic HRA Management         1,380         1,380         1,380         (3: Strategic HRA Management         1,380				
Hardship Fund		27.042	26 000	(122)
Strategic HRA Management	•			(133)
Rents, rates, taxes & other charges   355   370   Delivery Plan Initiatives   0 0 0   0   0   0   0   0   0   0	·			(55)
Delivery Plan Initiatives	· ·	•	· · · · · · · · · · · · · · · · · · ·	0
Total Management and maintenance		_	_	15
Other Expenditure         5,648         5,630         (7)           HRA share of interest charges         5,648         5,630         (7)           Depreciation of fixed assets         13,898         13,898         13,898           Debt Management Costs (Treasury Management)         66         66         66           Bad debts provision         528         450         (7)           Solar PV Interest         57         50         50           New Build MRP         0         0         0           New Build Management and Maintenance         195         185         (7)           Earmarked Development Provision         0         0         0         0           Water Charges         5,113         4,928         (11         185         (12           Sub-total         26,309         25,778         (5)         65         13         4,928         (11           Total Expenditure         65,176         64,471         (7)         17         17         17         17         17         17         17         17         17         17         18         18         18         18         18         18         18         18         18         18         18	·		_	(174)
HRA share of interest charges   5,648   5,630   Coperication of fixed assets   13,898   14,599   14,	_	38,867	38,693	(174)
Depreciation of fixed assets   13,898		F C40	F 630	(40)
Debt Management Costs (Treasury Management)         66         66           Bad debts provision         528         450         (7           Solar PV Interest         57         50           Solar PV Voluntary MRP         0         0           New Build MRP         0         0           New Build Interest         804         571         (2:           New Build Management and Maintenance         195         185         (***           Earmarked Development Provision         0         0         0         0           Water Charges         5,113         4,928         (18         (****)         5         4,928         (18         (****)         5         113         4,928         (18         (****)         5         4,928         (18         (****)         5         4,928         (18         (****)         5         4,928         (18         (****)         4         4,928         (18         (****)         6         6         4,471         (7         7         7         6         64,471         (7         7         7         6         64,471         (7         7         7         6         64,471         (7         7         6         6         6	S Comments	•		(18)
Bad debts provision   Solar PV Interest   Solar PV Interest   Solar PV Voluntary MRP   O	·			0
Solar PV Interest   57   50   Solar PV Voluntary MRP   0   0   0   0   0   0   0   0   0	` ,			0 (70)
Solar PV Voluntary MRP         0         0           New Build MRP         0         0           New Build Interest         804         571         (23           New Build Management and Maintenance         195         185         (7           Earmarked Development Provision         0         0         0           Water Charges         5,113         4,928         (18           Sub-total         26,309         25,778         (50           Total Expenditure         65,176         64,471         (76           Income         (49,710)         (49,930)         (22           Rents - Dwellings         (49,710)         (49,930)         (22           Rents from Affordable Rented         (890)         (890)         (890)           Rents from New Build units         (1,618)         (1,562)         (22           Rents (non dwellings)         (300)         (300)         (300)         (300)         (300)         (300)         (300)         (300)         (20         (22         Rents (non dwellings)         (446)         (394)         (446)         (394)         (446)         (394)         (446)         (394)         (446)         (394)         (446)         (394)         (446)	•			(78)
New Build MRP         0         0           New Build Interest         804         571         (23           New Build Management and Maintenance         195         185         (23           Earmarked Development Provision         0         0         0           Water Charges         5,113         4,928         (11           Sub-total         26,309         25,778         (55           Total Expenditure         65,176         64,471         (70           Income         (890)         (890			_	(7)
New Build Interest         804         571         (22           New Build Management and Maintenance         195         185         (7           Earmarked Development Provision         0         0         0           Water Charges         5,113         4,928         (18           Sub-total         26,309         25,778         (57           Total Expenditure         65,176         64,471         (70           Income         80         (890)         (890)           Rents - Dwellings         (49,710)         (49,930)         (22           Rents from Affordable Rented         (890)         (890)         (890)           Rents from New Build units         (1,618)         (1,562)         (890) <t< td=""><td>*</td><td>_</td><td>_</td><td>0</td></t<>	*	_	_	0
New Build Management and Maintenance         195         185         (185		•	_	0
Earmarked Development Provision       0       0         Water Charges       5,113       4,928       (18         Sub-total       26,309       25,778       (50         Total Expenditure       65,176       64,471       (76         Income       Rents - Dwellings       (49,710)       (49,930)       (22         Rents from Affordable Rented       (890)       (890)       (890)       (890)       (890)       (890)       (890)       (890)       (890)       (890)       (890)       (890)       (890)       (890)       (890)       (890)       (800)				(233)
Water Charges       5,113       4,928       (18         Sub-total       26,309       25,778       (50         Total Expenditure       65,176       64,471       (70         Income       80       (49,710)       (49,930)       (20         Rents from Affordable Rented       (890)       (890)       (890)         Rents from New Build units       (1,618)       (1,562)       (1,562)         Rents (non dwellings)       (300)	•	_		(10)
Sub-total       26,309       25,778       (55         Total Expenditure       65,176       64,471       (70         Income       (49,710)       (49,930)       (22         Rents from Affordable Rented       (890)       (890)       (890)         Rents from New Build units       (1,618)       (1,562)       (1,562)         Rents (non dwellings)       (300)       (300)       (300)         Charges for Services & Facilities       (5,782)       (5,571)       2         Solar PV FIT income       (1,350)       (1,350)       (1,350)         RHI Income       (446)       (394)       (394)         Water Income       (5,113)       (4,928)       1         Retained Income from RTBs       (65)       (52)       1         Total Income       (65,274)       (64,977)       2         Net Cost of Services       (98)       (506)       (44         Investment Income       (75)       (75)         Sub-total       (75)       (75)         Net Operating Expenditure       (173)       (581)       (44         Voluntary MRP       0       0       34         Voluntary MRP       0       0       34         <	·	· ·	_	0
Total Expenditure         65,176         64,471         (70           Income         Rents - Dwellings         (49,710)         (49,930)         (22           Rents from Affordable Rented         (890)         (890)         (890)           Rents from New Build units         (1,618)         (1,562)         (1,562)           Rents (non dwellings)         (300)         (300)         (300)           Charges for Services & Facilities         (5,782)         (5,571)         2           Solar PV FIT income         (1,350)         (1,350)         (1,350)           RHI Income         (446)         (394)         (394)           Water Income         (5,113)         (4,928)         1           Retained Income from RTBs         (65)         (52)         1           Total Income         (65,274)         (64,977)         2           Net Cost of Services         (98)         (506)         (44           Investment Income         (75)         (75)           Sub-total         (75)         (75)           Net Operating Expenditure         (173)         (581)         (44           Voluntary MRP         0         0         0           Sub-total         0         34		· ·		(185)
Income   Rents - Dwellings   (49,710) (49,930) (22,730) (49,710) (49,930) (22,730) (49,710) (49,930) (22,730) (49,710) (49,930) (49,710) (49,930) (49,710) (49,930) (49,710) (49,930) (890) (890) (890) (890) (890) (890) (890) (890) (890) (890) (890) (890) (890) (890) (890) (890) (300) (40,200) (44,200) (4		•	· · ·	(531)
Rents - Dwellings       (49,710)       (49,930)       (22)         Rents from Affordable Rented       (890)       (890)       (890)         Rents from New Build units       (1,618)       (1,562)       (1,562)         Rents (non dwellings)       (300)       (300)       (300)         Charges for Services & Facilities       (5,782)       (5,571)       2         Solar PV FIT income       (1,350)       (1,350)       (1,350)         RHI Income       (446)       (394)       (394)       (4928)       1         Retained Income from RTBs       (65)       (52)       (52)       (52)       (65)       (52)       (52)       (52)       (52)       (52)       (53)       (54)       (44)       (49,77)       2       (65)       (52)       (52)       (52)       (52)       (52)       (52)       (52)       (52)       (52)       (65)       (52)       (52)       (52)       (65)       (52)       (52)       (52)       (65)       (52)       (52)       (65)       (52)       (75)       (75)       (75)       (75)       (75)       (75)       (75)       (75)       (75)       (75)       (75)       (75)       (75)       (75)       (75)       (75) <t< td=""><td>•</td><td>65,176</td><td>64,471</td><td>(705)</td></t<>	•	65,176	64,471	(705)
Rents from Affordable Rented       (890)       (890)         Rents from New Build units       (1,618)       (1,562)         Rents (non dwellings)       (300)       (300)         Charges for Services & Facilities       (5,782)       (5,571)       22         Solar PV FIT income       (1,350)       (1,350)       (1,350)         RHI Income       (446)       (394)       (394)         Water Income       (5,113)       (4,928)       1         Retained Income from RTBs       (65)       (52)         Total Income       (65,274)       (64,977)       2         Net Cost of Services       (98)       (506)       (44         Investment Income       (75)       (75)       (75)         Sub-total       (75)       (75)       (75)         Net Operating Expenditure       (173)       (581)       (44         Voluntary MRP       0       0       34         Contribution from Reserves       0       0       34         Sub-total       0       34       (547)       (33         (Surplus)/Deficit for year       (173)       (547)       (33         (Surplus)/Deficit brought forward       (1,097)       (1,097)       (1,097) </td <td></td> <td></td> <td></td> <td></td>				
Rents from New Build units       (1,618)       (1,562)         Rents (non dwellings)       (300)       (300)         Charges for Services & Facilities       (5,782)       (5,571)       2         Solar PV FIT income       (1,350)       (1,350)       (1,350)         RHI Income       (446)       (394)       (394)       (394)       (394)       (4928)       1         Retained Income       (5,113)       (4,928)       1       1       (65)       (52)       (52)       1         Retained Income from RTBs       (65)       (52)       (64,977)       2       2       2         Net Cost of Services       (98)       (506)       (44       2       3 <td>S Comments</td> <td>,</td> <td>, ,</td> <td>(220)</td>	S Comments	,	, ,	(220)
Rents (non dwellings)       (300)       (300)         Charges for Services & Facilities       (5,782)       (5,571)       2         Solar PV FIT income       (1,350)       (1,350)       (1,350)         RHI Income       (446)       (394)       (4928)       1         Retained Income from RTBs       (65)       (52)       (52)         Total Income       (65)       (52)       (64,977)       2         Net Cost of Services       (98)       (506)       (44         Investment Income       (75)       (75)       (75)         Sub-total       (75)       (75)       (75)         Net Operating Expenditure       (173)       (581)       (44         Voluntary MRP       0       0       0         RCCO       0       34       0         Contribution from Reserves       0       0       0         Sub-total       0       34       0         (Surplus)/Deficit for year       (173)       (547)       (33         (Surplus)/Deficit brought forward       (1,097)       (1,097)		` '	` ′	0
Charges for Services & Facilities       (5,782)       (5,571)       22         Solar PV FIT income       (1,350)       (1,350)       (1,350)         RHI Income       (446)       (394)       (394)         Water Income       (5,113)       (4,928)       1         Retained Income from RTBs       (65)       (52)         Total Income       (65,274)       (64,977)       2         Net Cost of Services       (98)       (506)       (44         Investment Income       (75)       (75)       (75)         Sub-total       (75)       (75)       (75)         Net Operating Expenditure       (173)       (581)       (44         Voluntary MRP       0       0       0         RCCO       0       34       0         Contribution from Reserves       0       0       34         Sub-total       0       34       0         (Surplus)/Deficit for year       (173)       (547)       (35         (Surplus)/Deficit brought forward       (1,097)       (1,097)		,		56
Solar PV FIT income       (1,350)       (1,350)         RHI Income       (446)       (394)         Water Income       (5,113)       (4,928)       1         Retained Income from RTBs       (65)       (52)         Total Income       (65,274)       (64,977)       2         Net Cost of Services       (98)       (506)       (44         Investment Income       (75)       (75)         Sub-total       (173)       (581)       (44         Voluntary MRP       0       0       34         Contribution from Reserves       0       0       34         Sub-total       0       34       (547)       (37         (Surplus)/Deficit for year       (1,097)       (1,097)       (1,097)	`	,	` ,	0
RHI Income       (446)       (394)         Water Income       (5,113)       (4,928)       1         Retained Income from RTBs       (65)       (52)         Total Income       (65,274)       (64,977)       2         Net Cost of Services       (98)       (506)       (44         Investment Income       (75)       (75)         Sub-total       (173)       (581)       (44         Voluntary MRP       0       0       0         RCCO       0       34       0         Contribution from Reserves       0       0       34         Sub-total       0       34       (547)       (35         (Surplus)/Deficit for year       (173)       (547)       (35         (Surplus)/Deficit brought forward       (1,097)       (1,097)       (1,097)	•	• • • • • • • • • • • • • • • • • • • •		211
Water Income       (5,113)       (4,928)       1         Retained Income from RTBs       (65)       (52)         Total Income       (65,274)       (64,977)       2         Net Cost of Services       (98)       (506)       (40         Investment Income       (75)       (75)         Sub-total       (75)       (75)       (75)         Net Operating Expenditure       (173)       (581)       (40         Voluntary MRP       0       0       0         RCCO       0       34       0         Contribution from Reserves       0       0       34         Sub-total       0       34       0         (Surplus)/Deficit for year       (173)       (547)       (37)         (Surplus)/Deficit brought forward       (1,097)       (1,097)		• • • • • • • • • • • • • • • • • • • •	` '	0
Retained Income from RTBs       (65)       (52)         Total Income       (65,274)       (64,977)       2         Net Cost of Services       (98)       (506)       (46         Investment Income       (75)       (75)         Sub-total       (75)       (75)         Net Operating Expenditure       (173)       (581)       (46         Voluntary MRP       0       0       34         Contribution from Reserves       0       0       34         Sub-total       0       34         (Surplus)/Deficit for year       (173)       (547)       (37)         (Surplus)/Deficit brought forward       (1,097)       (1,097)		` ,	` ′	52
Total Income       (65,274)       (64,977)       2         Net Cost of Services       (98)       (506)       (44         Investment Income       (75)       (75)         Sub-total       (75)       (75)         Net Operating Expenditure       (173)       (581)       (44         Voluntary MRP       0       0       0         RCCO       0       34       0         Contribution from Reserves       0       0       34         Sub-total       0       34       0         (Surplus)/Deficit for year       (173)       (547)       (37)         (Surplus)/Deficit brought forward       (1,097)       (1,097)	Water Income		, , ,	185
Net Cost of Services       (98)       (506)       (40)         Investment Income       (75)       (75)       (75)         Sub-total       (75)       (75)       (75)         Net Operating Expenditure       (173)       (581)       (40)         Voluntary MRP       0       0       0         RCCO       0       34       0       0         Contribution from Reserves       0       0       0       0         Sub-total       0       34       0       34         (Surplus)/Deficit for year       (173)       (547)       (37)         (Surplus)/Deficit brought forward       (1,097)       (1,097)		` '		13
Investment Income				297
Sub-total       (75)       (75)         Net Operating Expenditure       (173)       (581)       (40)         Voluntary MRP       0       0       0         RCCO       0       34       0       0         Contribution from Reserves       0       0       0       0         Sub-total       0       34       0       34       0		` '		(408)
Net Operating Expenditure       (173)       (581)       (46)         Voluntary MRP       0       0       0         RCCO       0       34       0         Contribution from Reserves       0       0       0         Sub-total       0       34       0       34         (Surplus)/Deficit for year       (173)       (547)       (37)         (Surplus)/Deficit brought forward       (1,097)       (1,097)	Investment Income	(75)	(75)	0
Voluntary MRP       0       0         RCCO       0       34         Contribution from Reserves       0       0         Sub-total       0       34         (Surplus)/Deficit for year       (173)       (547)       (37)         (Surplus)/Deficit brought forward       (1,097)       (1,097)	Sub-total	(75)	(75)	0
RCCO       0       34         Contribution from Reserves       0       0         Sub-total       0       34         (Surplus)/Deficit for year       (173)       (547)       (37)         (Surplus)/Deficit brought forward       (1,097)       (1,097)	•	(173)	(581)	(408)
Contribution from Reserves       0       0         Sub-total       0       34         (Surplus)/Deficit for year       (173)       (547)       (37)         (Surplus)/Deficit brought forward       (1,097)       (1,097)	Voluntary MRP	0	0	0
Sub-total       0       34         (Surplus)/Deficit for year       (173)       (547)       (37)         (Surplus)/Deficit brought forward       (1,097)       (1,097)	RCCO	0	34	34
(Surplus)/Deficit for year       (173)       (547)       (37)         (Surplus)/Deficit brought forward       (1,097)       (1,097)	Contribution from Reserves	0	0	0
(Surplus)/Deficit brought forward (1,097) (1,097)	Sub-total	0	34	34
(Surplus)/Deficit brought forward (1,097) (1,097)	(Surplus)/Deficit for year	(173)	(547)	(374)
	(Surplus)/Deficit brought forward	(1.097)	(1.097)	0
T GLUIE HIVESTITETT INCOCT VC - DUUNCTCU	Future Investment Reserve - Budgeted	173	173	0
	•			374
		•		(0)