

Appendix 2

DISCRETIONARY RATE RELIEF AWARDS 2024-25 (see note 1)

DISCRETIONARY RELIEF	Caseload	Level of Relief Granted	Total Value of Relief
CASC Top Up Relief	15	20%	£23,032
Non-Profit Making Organisations	25	50%	£569,252
Rural Settlements	0	100%	£0
Large investors (see note 2)	0	Case by case basis	£0
Exceptional Hardship (see note 3)	0	Case by case basis	£0
Partly Occupied Premises	0	Case by case basis	£0
Hardship Relief	0	Case by case basis	£0
Retail relief	1,154	75%	£7,555,739

Notes:

- 1. Figures for 2024-25 are based on a snapshot of the Business Rates System as at 30/09/24.*
- 2. As new office and industrial units are becoming available within the Borough, this relief is an important negotiation tool for attracting growing businesses to the area. Whilst no awards were made in 2023-24, discussions took place with two businesses. One decided not to pursue an application and has since moved in to Stockport anyway, the other partnered with an existing business and moved into space within their premises. A business case will be submitted shortly to approve relief for a business moving into larger premises once information from the Valuation Office Agency has been supplied.*
- 3. No applications have been received on an exceptional circumstances' basis since the introduction of the 100% business rates retention scheme. However, it is still considered appropriate to retain this as a safety net to support those businesses that underpin the Council's priorities but fall outside of the eligibility criteria for any other business rates reduction.*