

Portfolio	Approved Budget £000	Increase/ (Reduction) £000	Revised Budget £000
<u>Cash Limits</u>			
Children, Families & Education	62,452	0	62,452
Climate Change & Environment	10,385	0	10,385
Communities, Culture & Sport	7,777	0	7,777
Economy, Regeneration & Housing	1,208	0	1,208
Finance & Resources	32,395	0	32,395
Health & Adult Social Care	128,394	0	128,394
Parks, Highways & Transport Services	13,343	164	13,507
Total (Cash Limits)	255,954	164	256,118
Pay Inflation	5,063	0	5,063
Inflation - Price and National Living Wage	1,982	(164)	1,818
Apprenticeship Levy	441	0	441
Covid-19 Financial Scarring Impacts	8,501	0	8,501
Other Non-Cash Limits	64,120	0	64,120
Total (Non-Cash Limits)	80,107	(164)	79,943
Total - Revenue Budget	336,061	0	336,061

Housing Revenue Account – 2024/25 Quarter 2

	Budget 2024-25 £000	Forecast Outturn 2024-25 Q2 £000	Variance £000
Expenditure			
<u>Maintenance & Management</u>			
Management Fee	37,042	36,908	(134)
Hardship Fund	90	35	(55)
Strategic HRA Management	1,380	1,380	0
Rents, rates, taxes & other charges	355	370	15
Delivery Plan Initiatives	0	0	0
Total Management and maintenance	38,867	38,693	(174)
<u>Other Expenditure</u>			
HRA share of interest charges	5,648	5,630	(18)
Depreciation of fixed assets	13,898	13,898	0
Debt Management Costs	66	66	0
Bad debts provision	528	450	(78)
Solar PV Interest	57	50	(7)
Solar PV Voluntary MRP	0	0	0
New Build MRP	0	0	0
New Build Interest	804	571	(233)
New Build Management and Maintenance	195	185	(10)
Earmarked Development Provision	0	0	0
Water Charges	5,113	4,928	(185)
Sub-total	26,309	25,778	(531)
Total Expenditure	65,176	64,471	(705)
Income			
Rents - Dwellings	(49,710)	(49,930)	(220)
Rents from Affordable Rented	(890)	(890)	0
Rents from New Build units	(1,618)	(1,562)	56
Rents (non dwellings)	(300)	(300)	0
Charges for Services & Facilities	(5,782)	(5,571)	211
Solar PV FIT income	(1,350)	(1,350)	0
RHI Income	(446)	(394)	52
Water Income	(5,113)	(4,928)	185
Retained Income from RTBs	(65)	(52)	13
Total Income	(65,274)	(64,977)	297
Net Cost of Services	(98)	(506)	(408)
Investment Income	(75)	(75)	0
Sub-total	(75)	(75)	0
Net Operating Expenditure	(173)	(581)	(408)
Voluntary MRP	0	0	0
RCCO	0	34	34
Contribution from Reserves	0	0	0
Sub-total	0	34	34
(Surplus)/Deficit for year	(173)	(547)	(374)
(Surplus)/Deficit brought forward	(1,097)	(1,097)	0
Future Investment Reserve - Budgeted	173	173	0
Future Investment Reserve - Additional	0	374	374
Accumulated (Surplus)/Deficit	(1,097)	(1,097)	(0)

Reserve - Linked to Policy	Opening Balance £000	Policy Review Reclassification £000	Re-classification of Reserves £000	Transfer to/ (from) reserves £000	Revised Balance £000	Committed £000	Risk Related Commitments £000	Amount Available £000
Transformation - Invest to Save Reserve	2,392	59	0	0	2,451	332	0	2,119
Transformation - Double Running Reserve	1,587	111	0	0	1,698	198	0	1,500
Workforce Investment/Change Reserve	2,288	(351)	0	0	1,937	687	0	1,250
Reserve Linked to Budget Total	6,267	(181)	0	0	6,086	1,217	0	4,869
Cabinet One-Off Investment	2,720	(813)	0	0	1,907	1,842	0	65
Greater Manchester Bus Reform Contribution	1,859	0	0	0	1,859	1,859	0	0
Climate Action Now *New*	664	0	0	0	664	0	0	664
Contain Outbreak Management Reserve *New*	1,216	(243)	0	0	973	1,567	0	(594)
Capital Investment Reserve - Projects	0	1,500	0	0	1,500	0	0	1,500
Capital Investment Reserve - Merseyway	82	(82)	0	0	0	0	0	(0)
Capital Investment Reserve - Mayoral Development Corporation (MDC)	2,546	0	0	0	2,546	167	2,101	278
Corporate Property Reserve	1,000	500	0	0	1,500	0	630	870
Infrastructure Investment Reserve	1,050	(1,050)	0	0	0	(28)	0	28
Digital by Design Reserve/Radical Digital Authority	1,796	0	0	0	1,796	0	1,796	0
Health and Social Care Integration Reserve	12,773	0	0	0	12,773	12,773	0	(0)
Equipment Refresh Reserve	66	934	0	0	1,000	0	0	1,000
Waste Smoothing Reserve	412	20	0	2,437	2,869	2,437	432	0
Community Investment Fund	623	(294)	0	0	329	29	0	300
SEND Review Reserve	325	(325)	0	0	0	0	0	0
Strategic Priority Reserve Total	27,132	147	0	2,437	29,716	20,645	4,959	4,112
MTFP Resilience and Smoothing Reserve	15,792	(632)	0	0	15,160	160	15,000	0
Children's Reserve	1,704	0	0	0	1,704	784	0	920
Adults Reserve	1,995	0	0	0	1,995	1,995	0	0
Demand Changes Reserve	1,000	0	0	0	1,000	0	0	1,000
Budget Resilience Reserve Total	20,491	(632)	0	0	19,859	2,939	15,000	1,920
Insurance Reserve	8,619	(1,119)	0	0	7,500	0	7,500	0
Collection Fund Reserve	3,760	(2,375)	0	2,669	4,054	4,054	0	0
Legislative and Statutory Requirements Reserve	3,361	0	0	0	3,361	1,000	1,750	611
Third Party Monies Reserve	985	0	0	0	985	985	0	0
Area Committee Reserves	482	0	0	0	482	482	0	0
Revenue Grant Reserve (includes ringfenced Grant)	2,923	(909)	0	0	2,014	2,014	0	(0)
Revenue Contribution to Capital Outlay (RCCO)	4,948	(109)	0	59	4,898	4,899	0	(0)
Income and Interest Rate Risk Mitigation Reserve	3,085	1,915	0	0	5,000	0	5,000	0
Collection Fund Reserve - Business Rates Reset	0	2,375	0	0	2,375	2,375	0	0
Corporate Reserves Total	28,163	(222)	0	2,728	30,669	15,809	14,250	611
Directorate Flexibility Reserve - Place	198	52	0	0	250	0	0	250
Directorate Flexibility Reserve - People	200	50	0	0	250	23	0	227
Directorate Flexibility Reserve - CSS	132	118	0	0	250	151	0	99
Directorate Reserves Total	530	220	0	0	750	173	0	577
	82,583	(668)	0	5,166	87,080	40,783	34,209	12,089