

2024/25 Revised Budget as at 30 June 2024

Portfolio	Approved Budget £000	Increase/ (Reduction) £000	Revised Budget £000
<u>Cash Limits</u>			
Children, Families & Education	62,052	400	62,452
Climate Change & Environment	10,459	(74)	10,385
Communities, Culture & Sport	7,409	368	7,777
Economy, Regeneration & Housing	1,173	35	1,208
Finance & Resources	32,809	(414)	32,395
Health & Adult Social Care	127,462	932	128,394
Parks, Highways & Transport Services	12,904	439	13,343
Total (Cash Limits)	254,268	1,686	255,954
Pay Inflation	5,063	0	5,063
Inflation - Price and National Living Wage	3,763	(1,743)	2,020
Apprenticeship Levy	441	0	441
Covid-19 Financial Scarring Impacts	8,501	0	8,501
Other Non-Cash Limits	64,025	57	64,082
Total (Non-Cash Limits)	81,793	(1,686)	80,107
Total - Revenue Budget	336,061	0	336,061

Appendix 2 - Housing Revenue Account Q1 2024/25

<u>HOUSING REVENUE ACCOUNT - 2024-25 Quarter One</u>	Budget £000	Forecast £000	Variance £000
<u>Expenditure</u>			
<u>Maintenance & Management</u>			
Management Fee	37,042	36,909	(133)
Hardship Fund	90	90	0
Strategic HRA Management	1,380	1,380	0
Rents, rates, taxes & other charges	355	368	13
Delivery Plan Initiatives	0	0	0
Total Management and maintenance	38,867	38,747	(120)
<u>Other Expenditure</u>			
HRA share of interest charges	5,648	5,630	(18)
Depreciation of fixed assets	13,898	13,898	0
Debt Management Costs (Treasury Management)	66	66	0
Bad debts provision	528	450	(78)
Solar PV Interest	57	50	(7)
Solar PV Voluntary MRP	0	0	0
New Build MRP	0	0	0
New Build Interest	804	571	(233)
New Build Management and Maintenance	195	190	(5)
Earmarked Development Provision	0	0	0
Water Charges	5,113	4,928	(185)
Sub-total	26,309	25,783	(526)
Total Expenditure	65,176	64,530	(646)
<u>Income</u>			
Rents - Dwellings	(49,710)	(49,805)	(95)
Rents from Affordable Rented	(890)	(890)	0
Rents from New Build units	(1,618)	(1,586)	32
Rents (non dwellings)	(300)	(300)	0
Charges for Services & Facilities	(5,782)	(5,782)	0
Solar PV FIT income	(1,350)	(1,350)	0
RHI Income	(446)	(416)	30
Water Income	(5,113)	(4,928)	185
Retained Income from RTBs	(65)	(65)	0
Total Income	(65,274)	(65,122)	152
Net Cost of Services	(98)	(592)	(494)
Investment Income	(75)	(75)	0
Sub-total	(75)	(75)	0
Net Operating Expenditure	(173)	(667)	(494)
Voluntary MRP	0	0	0
RCCO	0	34	34
Contribution from Reserves	0	0	0
Sub-total	0	34	34
(Surplus)/Deficit for year	(173)	(633)	(460)
(Surplus)/Deficit brought forward	(1,097)	(1,097)	0
Future Investment Reserve - Budgeted	173	173	0
Future Investment Reserve - Additional	0	460	460
Accumulated (Surplus)/Deficit	(1,097)	(1,097)	(0)