

## Finance Report – 31 July 2024 (Month 4)

<b>Report To (Meeting):</b>	ONE Stockport Health and Care Board		
<b>Report From (Executive Lead)</b>	Michael Cullen, Place Lead and Chief Executive, Stockport MBC		
<b>Report From (Author):</b>	David Dolman, Associate Director of Finance, NHS Greater Manchester (Stockport)		
<b>Date:</b>	28 August 2024	<b>Agenda Item No:</b>	8
<b>Previously Considered by:</b>	This report is being presented for the first time		

### Purpose of the report:

This report provides an update on:

1. An update on the financial position of NHS Greater Manchester (Stockport) as at 31 July 2024 (Month 4)
2. Cost Improvement Programme update

### Key points (Executive Summary):

NHS Greater Manchester (Stockport) is reporting a year-to-date (YTD) adverse variance of £2.120m and a forecast outturn adverse variance of £6.756m which assumes full achievement of the cost improvement programme (CIP). The adverse variance is due to increasing cost and demand for continuing health care (CHC) and mental health placements (s117), neurodiversity assessments and ADHD treatment costs as patients exercise their right to choose and prescribing cost and volume increases. A recovery plan to mitigate the adverse variance has been requested by NHS Greater Manchester.

Savings of £2.384m have been achieved against a target of £7.973m which is £0.126m above plan. The savings target is forecast to be delivered in full however there is £1.530m of risk associated with the delivery of the target.

### Recommendation:

Board are asked to:

- **Note** the financial position including identified financial risks.
- **Note** the cost improvement programme update.

<b>Decision</b>		<b>Discuss/Direction</b>		<b>Information/Assurance</b>	<b>X</b>
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### Aims (please indicate x)

Which integrated care aim(s) is / are supported by this report:	People are happier and healthier and inequalities are reduced	
	There are safe, high-quality services which make best use of the Stockport pound	<b>X</b>
	Everyone takes responsibility for their health with the right support	
	We support local social and economic development together	

### Conflicts of Interests

Potential Conflicts of Interest:	No conflicts of interest have been identified.
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<b>Risk and Assurance:</b>	
List all strategic and high-level risks relevant to this paper	Deliver financial balance

<b>Consultation and Engagement:</b>	
<b>Local People / Patient Engagement:</b>	N/A
<b>Workforce Engagement:</b>	N/A

<b>Potential Implications:</b>							
<b>Financial Impact:</b> Please note - All reports with a financial implication require detail of the level of funding, funding stream and comments from Finance.	Non-Recurrent Expenditure						
	Recurrent Expenditure (please state annual cost)	Forecast expenditure is £163.063 million which is £6.756 million above plan.					
	Funding stream	Yes		No			
	Included in the s75 Pooled Budget	£21.796m					
	GM ICB (Stockport) delegated budget	£156.307 of which £21.796m is pooled under s75 Agreement					
	Other, please specify.						
<b>Finance Comments:</b>	NHS Greater Manchester is fully briefed via regular assurance meetings on the issues impacting the financial position including identified financial risks.						
<b>Performance Impact:</b>	To recover the financial position expenditure on services will need to be reduced which may impact performance.						
<b>Workforce Impact:</b>	Reduce agency expenditure						
<b>Quality and Safety Impact:</b>	No						
<b>Compliance and/or Legal Impact:</b>	Financial duty for the NHS Greater Manchester to breakeven						
<b>Equality and Diversity:</b>	General Statement:						
	Has an equality impact assessment been completed?	Yes		No	X	N/A	
	If Not Applicable please explain why						
<b>Environmental Impact:</b>	General Statement:						
	Has an environmental impact assessment been completed?	Yes		No	X	N/A	
	If Not Applicable please explain why						