2024/25 Revised Budget as at 30 June 2024

	Approved Budget	Increase/ (Reduction)	Revised Budget
Portfolio	£000	£000	£000
Cash Limits			
Children, Families & Education	62,052	400	62,452
Climate Change & Environment	10,459	(74)	10,385
Communities, Culture & Sport	7,409	368	7,777
Economy, Regeneration & Housing	1,173	35	1,208
Finance & Resources	32,809	(414)	32,395
Health & Adult Social Care	127,462	932	128,394
Parks, Highways & Transport Services	12,904	439	13,343
Total (Cash Limits)	254,268	1,686	255,954
Pay Inflation	5,063	0	5,063
Inflation - Price and National Living Wage	3,763	(1,743)	2,020
Apprenticeship Levy	441	0	441
Covid-19 Financial Scarring Impacts	8,501	0	8,501
Other Non-Cash Limits	64,025	57	64,082
Total (Non-Cash Limits)	81,793	(1,686)	80,107
Total - Revenue Budget	336,061	0	336,061

Appendix 2 - Housing Revenue Account Q1 2024/25

Hardship Fund 90 90 90 10 1,3898 1,3898 1	HOUSING REVENUE ACCOUNT - 2024-25 Quarter One	Budget £000	Forecast £000	Variance £000
Management Fee 37,042 36,909 (133 Hardship Fund 90 90 90 Strategic HRA Management 1,380 1,380 0 Rents, rates, taxes & other charges 355 368 11 Delivery Plan Initiatives 0 0 0 Total Management and maintenance 38,867 38,747 (120 Other Expenditure HRA share of interest charges 5,648 5,630 (18 Depreciation of fixed assets 13,898 13,898 10 Debt Management Costs (Treasury Management) 66 66 66 Bad debts provision 528 450 (78 Solar PV Interest 57 50 (7 Solar PV Voluntary MRP 0 0 0 New Build MRP 0 0 0 New Build Management and Maintenance 195 190 (5 Earmarked Development Provision 0 0 0 Water Charges 5,113 4,928 (185 <td< td=""><td>Expenditure</td><td></td><td></td><td></td></td<>	Expenditure			
Management Fee 37,042 36,909 (133 Hardship Fund 90 90 90 Strategic HRA Management 1,380 1,380 0 Rents, rates, taxes & other charges 355 368 11 Delivery Plan Initiatives 0 0 0 Total Management and maintenance 38,867 38,747 (120 Other Expenditure HRA share of interest charges 5,648 5,630 (18 Depreciation of fixed assets 13,898 13,898 10 Debt Management Costs (Treasury Management) 66 66 66 Bad debts provision 528 450 (78 Solar PV Interest 57 50 (7 Solar PV Unterest 57 50 (7 Solar PV Voluntary MRP 0 0 0 0 New Build MRP 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 <	Maintenance & Management			
Strategic HRA Management		37,042	36,909	(133)
Rents, rates, taxes & other charges 355 368 13	Hardship Fund	90	90	0
Delivery Plan Initiatives	Strategic HRA Management	1,380	1,380	0
Total Management and maintenance Other Expenditure 38,867 38,747 (120 Other Expenditure) HRA share of interest charges 5,648 5,630 (18 Depreciation of fixed assets 13,898 13,898 (18 Depreciation of fixed assets 13,898 13,898 (18 Depreciation of fixed assets (18 Depreciation of fixed assets 13,898 13,898 (18 Depreciation of fixed assets) (28 Depreciation of fixed assets) (18 Depreciation of fixed assets)	Rents, rates, taxes & other charges	355	368	13
Other Expenditure HRA share of interest charges 5,648 5,630 (18 Depreciation of fixed assets 13,898 13,898 0 Debt Management Costs (Treasury Management) 66 66 66 Bad debts provision 528 450 (78 Solar PV Interest 57 50 (7 Solar PV Voluntary MRP 0 0 0 0 New Build MRP 0 0 0 0 0 New Build Interest 804 571 (233 New Build Management and Maintenance 195 190 (5 Earmarked Development Provision 0	Delivery Plan Initiatives	0	0	0
Other Expenditure 5,648 5,630 (18 HRA share of interest charges 5,648 5,630 (18 Dept Management Costs (Treasury Management) 66 66 66 Bad debts provision 528 450 (78 Solar PV Interest 57 50 (7 Solar PV Voluntary MRP 0 0 0 New Build MRP 0 0 0 New Build Interest 804 571 (233 New Build Management and Maintenance 195 190 (5 Earmarked Development Provision 0 0 0 0 Water Charges 5,113 4,928 (185 5,00 5,00 6 Sub-total 26,309 25,783 (526 6 </td <td>Total Management and maintenance</td> <td>38,867</td> <td>38,747</td> <td>(120)</td>	Total Management and maintenance	38,867	38,747	(120)
Depreciation of fixed assets 13,898 13,898 6 Debt Management Costs (Treasury Management) 66 66 66 Bad debts provision 528 450 (78 Solar PV Interest 57 50 (7 Solar PV Voluntary MRP 0 0 0 0 New Build MRP 0 </td <td>Other Expenditure</td> <td></td> <td></td> <td>` ,</td>	Other Expenditure			` ,
Debt Management Costs (Treasury Management) 66 66 66 Bad debts provision 528 450 (78 Solar PV Interest 57 50 (7 Solar PV Voluntary MRP 0 0 0 New Build MRP 0 0 0 New Build Interest 804 571 (233 New Build Management and Maintenance 195 190 (5 Earmarked Development Provision 0 0 0 0 Water Charges 5,113 4,928 (185 32 32 32 33 33 34 328 32 33 33 34	HRA share of interest charges	5,648	5,630	(18)
Bad debts provision 528 450 (78 Solar PV Interest 57 50 (7 Solar PV Voluntary MRP 0 0 0 New Build MRP 0 0 0 New Build Interest 804 571 (233 New Build Management and Maintenance 195 190 (5 Earmarked Development Provision 0 0 0 0 Water Charges 5,113 4,928 (185 Sub-total 26,309 25,783 (526 Total Expenditure 65,176 64,530 (646 Income (890) (890) (890) (95 Rents From Affordable Rented (890) (890) (95 Rents from New Build units (1,618) (1,586) 32 Rents (non dwellings) (300) (300) (300) (300) (300) (300) (300) (300) (300) (300) (446) (416) 30 (446) (416) 30 (446)	Depreciation of fixed assets	13,898	13,898	Ò
Bad debts provision 528 450 (78 Solar PV Interest 57 50 (7 Solar PV Voluntary MRP 0 0 0 New Build MRP 0 0 0 New Build Interest 804 571 (233 New Build Management and Maintenance 195 190 (5 Earmarked Development Provision 0 0 0 0 Water Charges 5,113 4,928 (185 Sub-total 26,309 25,783 (526 Total Expenditure 65,176 64,530 (646 Income (890) (890) (890) (95 Rents From Affordable Rented (890) (890) (95 Rents from New Build units (1,618) (1,586) 32 Rents (non dwellings) (300) (300) (300) (300) (300) (300) (300) (300) (300) (300) (446) (416) 30 (446) (416) 30 (446)	•		66	0
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Solar PV Voluntary MRP 0 0 0 New Build MRP 0 0 0 New Build Interest 804 571 (233 New Build Management and Maintenance 195 190 (5 Earmarked Development Provision 0 0 0 0 Water Charges 5,113 4,928 (185 Sub-total 26,309 25,783 (526 Total Expenditure 65,176 64,530 (646 Income (49,710) (49,805) (95 Rents From Affordable Rented (890) (890) (95 Rents from New Build units (1,618) (1,586) 32 Rents (non dwellings) (300) (300) (300) (300) Charges for Services & Facilities (5,782) (5,782) (5,782) (6 Solar PV FIT income (1,350) (1,350) (1,350) (1 Retained Income from RTBs (65) (65) (65) (65) (65) Net Cost of Services	Solar PV Interest	57	50	(7)
New Build MRP 0 0 0 New Build Interest 804 571 (233 New Build Management and Maintenance 195 190 (5 Earmarked Development Provision 0 0 0 Water Charges 5,113 4,928 (185 Sub-total 26,309 25,783 (526 Total Expenditure 65,176 64,530 (646 Income Rents - Dwellings (49,710) (49,805) (95 Rents from Affordable Rented (890) (890) (690) (890) (690)	Solar PV Voluntary MRP	0	0	Ò
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Earmarked Development Provision 0 0 0 Water Charges 5,113 4,928 (185 Sub-total 26,309 25,783 (526 Total Expenditure 65,176 64,530 (646 Income 8 (49,710) (49,805) (95 Rents from Affordable Rented (890) (890) (890) (890) (890) (890) (890) (890) (890) (60) </td <td>New Build Management and Maintenance</td> <td></td> <td>190</td> <td>` (5)</td>	New Build Management and Maintenance		190	` (5)
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Sub-total 26,309 25,783 (526 Total Expenditure 65,176 64,530 (646 Income Rents - Dwellings (49,710) (49,805) (95 Rents from Affordable Rented (890) (890) (690) Rents from New Build units (1,618) (1,586) 32 Rents (non dwellings) (300) (30		5,113	4,928	(185)
Total Expenditure 65,176 64,530 (646 Income Rents - Dwellings (49,710) (49,805) (95 Rents from Affordable Rented (890) (890) (690) Rents from New Build units (1,618) (1,586) 32 Rents (non dwellings) (300)	_			` `
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Rents from New Build units (1,618) (1,586) 32 Rents (non dwellings) (300) (300) (300) Charges for Services & Facilities (5,782) (5,782) (5,782) Solar PV FIT income (1,350) (1,350) (1,350) RHI Income (446) (416) 30 Water Income (5,113) (4,928) 185 Retained Income from RTBs (65) (65) (65) Net Cost of Services (98) (592) (494 Investment Income (75) (75) (75) Sub-total (75) (75) (667) (494 Voluntary MRP 0 0 0 0 RCCO 0 34 32	•		,) ó
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Contribution from Reserves	Contribution from Reserves	0	0	0
				34
				(460)
	•	•	, ,	0
				0
	_			460
		•		(0)