

Appendix 1

Portfolio	Approved Budget £000	Increase/ (Reduction) £000	Revised Budget £000
<u>Cash Limits</u>			
Climate Change & Environment	10,410	0	10,410
Communities, Culture & Sport	7,826	188	8,014
Economy, Regeneration & Housing	1,383	85	1,468
Education, Children & Families	54,223	1,652	55,875
Finance & Resources	32,784	4,583	37,367
Health & Adult Social Care	121,484	0	121,484
Parks, Highways & Transport Services	13,668	300	13,968
Total (Cash Limits)	241,778	6,808	248,586
<u>Non-Cash Limits</u>			
Pay Inflation	357	(60)	297
Inflation - Price and National Living Wage	3,033	0	3,033
Demand Pressures	0	0	0
Apprenticeship Levy	428	0	428
Covid-19 Financial Scarring Impacts	8,580	(6,354)	2,226
Other Non-Cash Limits	58,728	(394)	58,334
Total (Non-Cash Limits)	71,126	(6,808)	64,318
Total - Revenue Budget	312,904	0	312,904

Appendix 2

Housing Revenue Account – 2023/24 Quarter 4

<u>2023-24 HOUSING REVENUE ACCOUNT</u>	Budget 2023-24 £000	Full Year Outturn £000	Variance 2023-24 £000
<u>Expenditure</u>			
<u>Maintenance & Management</u>			
Management Fee	36,206	34,429	(1,777)
Management Fee - Increased Pay Award	0	443	443
Hardship Fund	180	31	(149)
Strategic HRA Management	1,380	1,380	0
Rents, rates, taxes & other charges	258	175	(83)
Delivery Plan Initiatives	0	0	0
Total Management and maintenance	38,024	36,458	(1,566)
<u>Other Expenditure</u>			
HRA share of interest charges	5,583	5,498	(85)
Depreciation of fixed assets	12,940	13,008	68
Debt Management Costs	65	68	3
Bad debts provision	486	166	(320)
Solar PV Interest	87	69	(18)
Solar PV Voluntary MRP	0	0	0
New Build MRP	0	0	0
New Build Interest	501	571	70
New Build Management and Maintenance	173	172	(1)
Earmarked Development Provision	0	0	0
Water Charges	4,588	4,613	25
Sub-total	24,423	24,165	(258)
Total Expenditure	62,447	60,623	(1,824)
<u>Income</u>			
Rents - Dwellings	(46,367)	(46,607)	(240)
Rents from Affordable Rented	(834)	(834)	0
Rents from New Build units	(1,371)	(1,379)	(8)
Rents (non dwellings)	(300)	(300)	0
Charges for Services & Facilities	(7,511)	(5,742)	1,769
Solar PV FIT income	(1,350)	(1,550)	(200)
RHI Income	(446)	(185)	261
Water Income	(4,588)	(4,613)	(25)
Retained Income from RTBs	(65)	(53)	12
Total Income	(62,832)	(61,263)	1,569
Net Cost of Services	(385)	(640)	(255)
Investment Income	(30)	(72)	(42)
Sub-total	(30)	(72)	(42)
Net Operating Expenditure	(415)	(712)	(297)
Voluntary MRP	0	0	0
RCCO	0	0	0
Contribution from Reserves	0	0	0
Sub-total	0	0	0
(Surplus)/Deficit for year	(415)	(712)	(297)
(Surplus)/Deficit brought forward	(1,000)	(1,000)	0
Future Investment Reserve - Budgeted	318	318	0
Future Investment Reserve - Additional	0	297	297
Accumulated (Surplus)/Deficit	(1,097)	(1,097)	0

Appendix 3 - Reserves and Balances at 31 March 2024	Revised Opening Balance £000	Policy Review Reclassification £000	Re-classification of Reserves £000	Transfer to/(from) reserves £000	Revised Balance £000	Committed £000	Risk Related Commitments £000	Amount Available £000
Reserve - Linked to Policy								
Transformation - Invest to Save Reserve	3,038	0	(52)	(593)	2,393	329	0	2,064
Transformation - Double Running Reserve	2,851	0	0	(1,264)	1,587	518	0	1,069
Workforce Investment/Change Reserve	2,156	704	0	(572)	2,288	742	0	1,545
Airport Reserve	6,408	(6,408)	0	0	0	0	0	0
Reserve Linked to Budget Total	14,453	(5,704)	(52)	(2,429)	6,268	1,589	0	4,678
Cabinet One-Off Investment	328	220	3,238	(1,066)	2,720	2,499	0	220
Greater Manchester Bus Reform Contribution	1,859	0	0	0	1,859	1,859	0	0
Climate Action Now *New*	664	0	0	0	664	664	0	0
Contain Outbreak Management Reserve *New*	3,338	0	0	(2,122)	1,216	1,060	0	156
Capital Investment Reserve - Projects	0	0	0	0	0	0	0	0
Capital Investment Reserve - Stockport Interchange	0	0	0	0	0	0	0	0
Capital Investment Reserve - Merseyway	151	0	(69)	0	82	82	0	0
Capital Investment Reserve - Mayoral Development Corporation (MDC)	2,673	0	0	(127)	2,546	567	1,979	0
Capital Investment Reserve - Town Centre & District Schemes	177	(164)	(13)	0	0	0	0	0
Corporate Property Reserve	1,000	0	0	0	1,000	0	0	1,000
Infrastructure Investment Reserve	1,065	0	0	(15)	1,050	50	500	500
Digital by Design Reserve/Radical Digital Authority	1,943	0	0	(147)	1,796	0	0	1,796
Health and Social Care Integration Reserve	14,628	(2,936)	0	1,080	12,772	12,773	0	0
Equipment Refresh Reserve	95	0	(11)	(18)	66	0	0	66
Waste Smoothing Reserve	399	13	0	0	412	0	0	412
Traded Services Reserve	0	0	0	0	0	0	0	0
Community Investment Fund	623	0	0	0	623	623	0	0
SEND Review Reserve	387	0	0	(62)	325	325	0	0
Strategic Priority Reserve Total	29,330	(2,867)	3,145	(2,477)	27,131	20,502	2,479	4,150
MTFP Resilience and Smoothing Reserve *New*	5,950	7,118	2,720	4	15,792	0	0	15,792
Children's Reserve	2,904	1,169	0	(2,369)	1,704	204	0	1,500
Adults Reserve	1,500	1,437	0	(942)	1,995	1,994	0	0
Demand Changes Reserve	1,000	0	0	0	1,000	0	0	1,000
Budget Resilience Reserve Total	11,354	9,724	2,720	(3,307)	20,491	2,198	0	18,292
Insurance Reserve	7,942	(442)	0	1,119	8,619	0	7,500	1,119
Collection Fund Reserve	4	(3,182)	(6,173)	13,111	3,760	2,234	0	1,527
Legislative and Statutory Requirements Reserve	2,223	240	0	898	3,361	1,662	0	1,700
Third Party Monies Reserve	991	0	0	(6)	985	985	0	0
Area Committee Reserves	422	0	0	60	482	482	0	0
Revenue Grant Reserve (includes ringfenced Grant)	3,583	(671)	0	12	2,924	2,922	0	2
Revenue Contribution to Capital Outlay (RCCO)	4,862	0	395	(309)	4,948	4,948	0	0
Income and Interest Rate Risk Mitigation Reserve	2,556	2,444	0	(1,915)	3,085	0	3,083	1
Corporate Reserves Total	22,583	(1,611)	(5,778)	12,970	28,164	13,233	10,583	4,349
Directorate Flexibility Reserve - Place	205	44	(35)	(16)	198	71	0	127
Directorate Flexibility Reserve - People	141	109	0	(50)	200	23	0	177
Directorate Flexibility Reserve - CSS	212	38	0	(118)	132	118	0	14
Directorate Reserves Total	558	191	(35)	(184)	530	212	0	318
Grand Total	78,278	(267)	0	4,573	82,584	37,734	13,062	31,787

