

CORPORATE RISK REGISTER – Q4 UPDATEReport of the Deputy Chief Executive (and Section 151 Officer)**1. INTRODUCTION AND PURPOSE OF REPORT**

1.1 The Corporate Risk Register (CRR) was last updated and distributed to CLT and Audit Committee in November 2023.

1.2 For existing risks, identified leads for each risk were asked to provide updates where required. This updated CRR reflects minor changes to the narrative on most risks. However, CLT are particularly asked to note:

- Risk levels are showing as remaining static with financial and demand pressures remaining the highest level risks to the Council (already at the highest possible score).
- **Risk 4 - Demand Pressures.** The addition of homelessness as a risk factor, particularly the significant recent and projected future increases in the levels and cost of required temporary accommodation.
- **Risk 13- Climate Emergency.** The specific risk around the need to better prepare to mitigate the impacts of extreme weather and climate conditions (for example prolonged extreme heat/ freeze/ flood) has been clearly articulated.
- Considerable upside risks remain at both strategic and macro level including:-
 - Financial resilience (MTFP)/Section 114.
 - Homelessness/temporary accommodation.
 - Deprivation of Liberty Safeguards (DOLS) backlogs.
 - SEND Transport costs.
 - Management of Council buildings/estate and RAAC.
 - Academisation/traded services.
 - Integrated Care System (ICS), (Health& Social Care Bill).
 - elevated (but stable) interest rates affecting future borrowing costs and decisions,
 - persistent core inflation pressures affecting current and future contract costs,
 - cyber risks,
 - demands on children's services,
 - risks around RAAC,
 - political risks both local, regional and national, and
 - significant budgetary pressures both short and medium term.

2. CONCLUSIONS AND RECOMMENDATIONS

2.1 Audit Committee is asked to note the contents of the Corporate Risk Register.

BACKGROUND PAPERS

Anyone wishing to inspect the above background papers or requiring further information should contact John Pearsall on telephone number Tel: 0161 474 4033 or alternatively email john.pearsall@stockport.gov.uk