

STOCKPORT COUNCIL

REPORT TO CABINET– SUMMARY SHEET

Subject: Asset Management Plan Capital Programme 2024/25

Report to Cabinet

Date:

Report of: (a) Cabinet Member for Finance & Resources

Key Decision: (b) Y

Forward Plan General Exception Special Urgency (Mark with a Y if applicable)

Summary:

The Asset Management Plan (AMP) capital programme is used to carry out upgrade work and improvements to buildings within the Councils operational. This report provides detail of the AMP capital programme for 2024/25 and sets out the indicative programmes for future years.

Comments/Views of the Cabinet Member: (c)

The 2023-24 AMP is broadly on programme despite the challenges to the construction sector experienced in year. The AMP for 2024-25 addresses the most pressing priorities but also minimises unsupported borrowing. Whilst the programme is considered robust, it will continue to be updated to react to operational demands and the Councils priorities.

I am pleased to recommend the revised AMP programme for 2024-25 and the indicative programme for future years, as set out in the report.

Recommendation(s) of Cabinet Member: (d)

Approve the programme for 2024-25 and the financing thereof, and the Indicative AMP programme for future years, as set out in the report;

Approve the application of corporate resources to fund the AMP programme 2024/25 onwards; with the application of funding types (capital receipts and borrowing) being delegated to the Deputy Chief Executive (S151 Officer) in conjunction with the Capital Board;

Authorize the Director of Regeneration & Development to award construction contracts as required to deliver the works programme.

Relevant Scrutiny Committee (if decision called in): **(e)**
Corporate, Resource Management & Governance

Background Papers (if report for publication): **(f)**

Contact person for accessing
background papers and discussing the report

Officer: James Kington
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'Urgent Business': **(g)**

No

Certification (if applicable)

This report should be considered as 'urgent business' and the decision exempted from 'call-in' for the following reason(s):

The written consent of Councillor _____ and the Chief Executive/Monitoring Officer/ Borough Treasurer for the decision to be treated as 'urgent business' was obtained on /will be obtained before the decision is implemented.
