

STOCKPORT COUNCIL

REPORT TO CABINET– SUMMARY SHEET

Subject: 2023/24 Quarter 3 Budget Monitoring Update

Report to Cabinet

Date: 12th March 2024

Report of: (a) Cabinet Member for Finance & Resources

Key Decision: (b) N

Forward Plan General Exception Special Urgency (Mark with a Y if applicable)

Summary:

The purpose of the report is to provide an update on the revenue budget forecast outturn for the period to the end of December 2023 (Quarter 3). The report also provides an update on the Dedicated Schools Grant, Housing Revenue Account (HRA), Collection Fund and updates to the Capital Programme.

Comments/Views of the Cabinet Member: (c)

This report provides an important update on the council's financial position as at Quarter 3 in relation to its 2023/24 revenue budget and Capital Programme, the DSG, HRA and Collection Fund. This report presents an overall forecast position for 2023/24, including summary of the Q3 forecast position for each Portfolio.

Recommendation(s) of Cabinet Member: (d)

Cabinet is asked to

- a) Note the cash limit and non-cash limit forecast outturn positions for 2023/24 as at Quarter 3
- b) Note the DSG, HRA and Collection Fund forecast outturn positions for 2023/24 as at Quarter 3;
- c) Note the update on Reserves;
- d) Note the forecast position for the 2023/24 Capital Programme;
- e) Note the changes to the Capital Programme and re-phasing of schemes during Quarter 3; and
- f) Note the 2023/24 Capital Programme Prudential Indicators.

Relevant Scrutiny Committee (if decision called in): (e)
Corporate, Resource Management & Governance

Background Papers (if report for publication): (f)

Contact person for accessing
background papers and discussing the report

Officer: Jonathan Davies
Tel: 218 1025

'Urgent Business': (g)

No

Certification (if applicable)

This report should be considered as 'urgent business' and the decision exempted from 'call-in' for the following reason(s):

The written consent of Councillor _____ and the Chief Executive/Monitoring Officer/ Borough Treasurer for the decision to be treated as 'urgent business' was obtained on /will be obtained before the decision is implemented.
