

Appendix 1 – 2024/25 to 2027/28 MTFP – Changes to Forecast Savings Requirement Amended

	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000
Savings Requirement Approved on 23 February 2023	11,611	23,817	32,790	41,348
MTFP Forecast and Assumption Changes				
Pay Inflation	1,194	2,452	2,487	2,574
Price Inflation – including Real Living Wage (RLW) & Energy	5,448	11,397	14,859	18,113
Social Care, Neighbourhoods and Prevention Investment	2,673	0	0	0
Positive Investment - Highways Drainage, Parking Enforcement & Road Safety	200	0	0	0
Labour Group Budget Amendment	260	0	0	0
Demand/Increased Need for Support	0	1,000	2,000	3,000
Waste Levy (5%) and Transport Levy (2.74%) Increase	130	342	565	799
Pension Triple Lock Increase – Impact on Adults Income	(1,980)	(2,992)	(3,517)	(4,054)
Council Tax – Taxbase Growth	(297)	(297)	(297)	(297)
Council Tax – Unfurnished Empty Property Premiums	(411)	(411)	(411)	(411)
Council Tax – Furnished Empty Property Premiums	0	(766)	(766)	(766)
Collection fund 100% Business Rates Pilot Benefit	(2,672)	(2,779)	(2,835)	(2,892)
Business Rates – 2024/25 Multiplier Inflation, Retention Basis to 100% from 2025/26 and Forecast	(1,733)	(4,003)	(4,081)	(4,106)
Recurrent Borrowing Cost Budget	0	1,500	500	0
Pandemic Financial Scarring Impacts				
Pandemic Financial Scarring Forecast Adjustment	56	1,022	841	988
2023 Autumn Statement and Settlement Adjustments				
Social Care Funding	(3,200)	(527)	(527)	(527)
Services Grant	1,603	1,938	1,938	1,938
New Homes Bonus	(24)	0	0	0
Public Health Increase	374	374	374	374
Business Rates Green Plant and Machinery Compensation	(124)	(124)	0	0
Additional Expenditure Pressures				
Childrens Recurrent Pressure – Increased Demand/Need for Support	4,212	4,676	3,469	3,501
Education Recurrent Pressure – Increased Demand/Need for Support	1,969	1,735	1,762	1,788
Other – Staffing, Public Realm, IT Licencing, and IT Maintenance	377	526	535	533
Homelessness	0	800	800	800
Ash Tree Die Back	280	280	280	280
TLC Waste Collection Fleet Vehicles	350	350	350	400
Cabinet Proposals - Council Tax Increase Assumed				
Council Tax Increase - General 2.99%	(5,541)	(5,591)	(5,619)	(5,647)
Cabinet Change Proposals				
Transformation Programme/Change Proposals 2024/25 (subject to approval)	(5,362)	(5,362)	(5,362)	(5,362)
One Off Resources				
GMCA Waste Reserve Return & AGMA Reserve Return	(2,476)	0	0	0
2023/24 Collection Fund Surplus Declared	(4,023)	0	0	0
2023/24 Unallocated Contingencies Brought Forward	(2,474)	(2,919)	(3,479)	(3,479)
Appropriation From Reserves - Balancing	(160)	0	0	0
Appropriation From Reserves – Labour Group Budget Amendment	(260)	0	0	0
Revised Savings Requirement	0	26,438	36,656	48,895

Appendix 2 – 2024/25 Proposed Revenue Budget Amended

	2024/25 Proposed Revenue Budget £000
Climate Change & Environment	10,459
Communities, Culture & Sport	7,409
Economy, Regeneration & Housing	1,173
Education, Children & Families	62,052
Finance & Resources	32,809
Health & Adult Social Care	127,462
Parks, Highways & Transport Services	12,904
Cash Limit Service Budgets	254,268
Pay Inflation	5,063
Pensions - Superannuation and Auto Enrolment	50
Inflation - Price, Energy, Real Living Wage & Supplier Impact	4,762
Social Care, Neighbourhoods and Prevention Investment	2,673
Highways Drainage and Parking Enforcement & Road Safety	200
Labour Group Budget Amendment	260
Apprenticeship Levy	441
Covid-19 Financial Scarring Impacts	8,501
Non-Cash Limits	59,843
Total Net Expenditure	336,061
Less General Financing Resources:	
Business Rates District Share	85,113
Business Rates - Tariff	(21,770)
Business Rates Section 31 Grants	30,197
Business Rates Green Plant and Machinery Compensation	124
New Homes Bonus Grant	24
Better Care Fund	6,619
Social Care Grant	24,458
Services Grant	335
Market Sustainability and Improvement Fund	5,614
One Off GMCA Waste Reserve Return & AGMA Reserve Return	2,476
2022/23 Collection Fund Undeclared Surplus	3,860
2023/24 Collection Fund Declared Surplus	4,023
Appropriation From Reserves – Balancing	160
Appropriation From Reserves – Labour Group Budget Amendment	260
Proposed Council Tax Requirement	194,568
Council Tax Requirement - Memorandum:	
Adult Social Care Precept Element	28,896
Council Tax Requirement (Excluding Adult Social Care Precept)	165,672

Appendix 3 – 2024/25 Proposed Portfolio Cash Limit Budgets Amended

Portfolio	2023/24 Q2+ Budget (2024/25 Starting Point) £000	2024/25 Indicative Adjustments* £000	2024/25 Proposed Savings £000	2024/25 Contingency Allocations/ Adjustments** £000	2024/25 Proposed Revenue Budget £000
Climate Change & Environment	10,410	(188)	0	237	10,459
Communities, Culture & Sport	7,826	0	(417)	0	7,409
Economy, Regeneration & Housing	1,233	0	(60)	0	1,173
Education, Children & Families	54,060	4,880	0	3,112	62,052
Finance & Resources	32,740	27	(420)	462	32,809
Health & Adult Social Care	119,532	987	(3,292)	10,235	127,462
Parks, Highways & Transport Services	13,387	455	(953)	15	12,904
Cash Limit	239,188	6,161	(5,142)	14,061	254,268
Non Cash Limit	71,764	10,241	(220)	8	81,793
Total	310,952	16,402	(5,362)	14,069	336,061

*Indicative adjustments reflect previously agreed adjustments to the base Cash Limit and Non Cash Limit budgets.

**Total contingency allocation of £16.543m at budget setting, £2.474m is being used to support balancing of the 2024/25 Budget.

Appendix 3 (continued) – 2024/25 Proposed Directorate Cash Limit Budgets Amended

Directorate	2023/24 Q2+ Budget (2024/25 Starting Point) £000	2024/25 Indicative Adjustments* £000	2024/25 Proposed Savings £000	2024/25 Contingency Allocations/ Adjustments** £000	2024/25 Proposed Revenue Budget £000
<u>Corporate and Support</u>					
Communities, Culture & Sport	4,338	0	(370)	0	3,968
Economy, Regeneration & Housing	982	0	(60)	0	922
Finance & Resources	27,745	277	(420)	382	27,984
	33,065	277	(850)	382	32,874
<u>Services to People</u>					
Education, Children & Families	47,812	3,028	0	3,112	53,952
Education, Children & Families (Education)	6,248	1,852	0	0	8,100
Health & Adult Social Care	107,154	613	(3,292)	10,235	114,710
Health & Adult Social Care (Public Health)	12,378	374	0	0	12,752
	173,592	5,867	(3,292)	13,347	189,514
<u>Services to Place</u>					
Climate Change & Environment	10,410	(188)	0	237	10,459
Communities, Culture & Sport	3,488	0	(47)	0	3,441
Economy, Regeneration & Housing	251	0	0	0	251
Finance & Resources	4,995	(250)	0	80	4,825
Parks, Highways & Transport Services	13,387	455	(953)	15	12,904
	32,531	17	(1,000)	332	31,880
Cash Limit	239,188	6,161	(5,142)	14,061	254,268
Corporate and Support	3,948	0	(220)	0	3,728
Services to Place	42,773	1,392	0	8	44,173
Technical	25,043	8,849	0	0	33,892
Non Cash Limit	71,764	10,241	(220)	8	81,793
Total	310,952	16,402	(5,362)	14,069	336,061

*Indicative adjustments reflect previously agreed adjustments to the base Cash Limit and Non Cash Limit budgets.

**Total contingency allocation of £16.543m at budget setting, £2.474m is being used to support balancing of the 2024/25 Budget

Appendix 6 – 2024/25 to 2027/28 Medium-Term Financial Plan Amended

	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000
<u>Resources</u>				
Council Tax Income	165,672	167,175	168,006	168,838
Adult Social Care Precept	28,896	29,158	29,303	29,448
Business Rates Income	85,113	95,021	96,869	98,766
Business Rates Tariff	(21,770)	(22,630)	(23,436)	(24,258)
Business Rates Section 31 Grants	30,197	24,163	24,709	25,191
Business Rates Green Plant and Machinery Compensation	124	124	0	0
New Homes Bonus Grant	24	0	0	0
Better Care Fund	6,619	6,619	6,619	6,619
Social Care Grant	24,458	21,785	21,785	21,785
Services Grant	335	0	0	0
Market Sustainability and Improvement Fund	5,614	5,614	5,614	5,614
One-Off GMCA Waste Reserves Return & AGMA Reserve Return	2,476	0	0	0
One-Off Collection Fund 2022/23 Undeclared Surplus	3,860	0	0	0
One-Off Collection Fund 2023/24 Declared Surplus	4,023	0	0	0
	335,641	327,029	329,469	332,003
<u>Expenditure</u>				
Cash Limit Service Budgets	254,268	255,237	253,870	254,464
Pay Inflation	5,063	8,736	11,263	13,836
Pensions - Superannuation and Auto Enrolment	50	50	(146)	44
Inflation - Price, Energy, Real Living Wage & Supplier Impact	4,762	16,931	26,119	35,201
Social Care, Neighbourhoods and Prevention Investment	2,673	0	0	0
Positive Investment - Highways Drainage, Parking Enforcement & Road Safety	200	0	0	0
Labour Group Budget Amendment	260	0	0	0
Demand/Increased Need for Support Pressures*	0	2,000	4,000	6,000
Apprenticeship Levy	441	450	459	468
Pandemic Financial Scarring Impacts	8,501	7,958	6,880	6,023
Non-Cash Limits – Corporate Core, Levies and Borrowing Costs	59,843	62,105	63,680	64,862
	336,061	353,467	366,125	380,898
Cumulative Savings Requirement	420	26,438	36,656	48,895
Appropriation from Reserves	(160)	0	0	0
Appropriation From Reserves – Labour Group Budget Amendment	(260)	0	0	0
Cumulative Savings Requirement - Total Expenditure less Total Resources	0	26,438	36,656	48,895

* Demand contingency allocated in full to Cash Limit service budgets in 2024/25