

**STOCKPORT COUNCIL**

**REPORT TO CABINET– SUMMARY SHEET**

**Subject:** 2024/25 Capital Strategy and Capital Programme

**Report to Cabinet**

**Date:** 30 January 2024

**Report of:** (a) Cabinet Member for Finance and Resources

**Key Decision:** (b) Y

Forward Plan

General Exception

Special Urgency

(Mark with a Y  
if applicable)

**Summary:**

The report proposes the 2024/25 Capital Strategy and Capital Programme, which are written in accordance with the CIPFA Prudential Code.

The Capital Strategy provides a framework for the Council's capital investment plans, ensuring effective planning, option appraisal, risk management, and governance processes. It is a high-level overview of capital investment offering Members sufficient details to understand how stewardship, value for money, prudence, sustainability and affordability will be secured.

The report includes the 2024/25 to 2026/27 Capital Programme and sets out the prudential indicators, which demonstrate that the Council's capital investment plans are affordable, prudent, and sustainable. In addition, future plans in key areas of major capital investment have been included.

**Comments/Views of the Cabinet Member: (c)**

Given the Council's ambition to invest in growth through its capital investment plans, the 2024/25 Capital Strategy and Capital Programme set out in this report demonstrate how the Council's governance framework ensures the effective management of these plans and associated resources.

The Council's capital investment plans are affordable, prudent and sustainable and I commend the 2024/25 Capital Strategy and Capital Programme to Cabinet for approval.

**Recommendation(s) of Cabinet Member: (d)**

Cabinet is recommended to ask the Council Meeting to approve:

- The Capital Strategy at Appendix one;
- The 2024/25 to 2026/27 Capital Programme and the funding arrangements as described in the report and set out at Appendix two; and,
- The prudential indicators set out in Appendix three.

**Relevant Scrutiny Committee** (if decision called in): **(e)**  
Corporate, Resource Management & Governance

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**Background Papers** (if report for publication): **(f)**

Contact person for accessing  
background papers and discussing the report

**Officer:** Paula McDonald  
**Tel:** 0161-474-4708

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**'Urgent Business':** **(g)**

**Yes/ No (Please circle)**

**Certification** (if applicable)

This report should be considered as 'urgent business' and the decision exempted from 'call-in' for the following reason(s):

The written consent of Councillor \_\_\_\_\_ and the Chief Executive/Monitoring Officer/ Borough Treasurer for the decision to be treated as 'urgent business' was obtained on /will be obtained before the decision is implemented.

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