

**STOCKPORT COUNCIL**

**REPORT TO CABINET– SUMMARY SHEET**

**Subject:** Housing Revenue Account (HRA) Budget and Rent Levels for 2024/25

**Report to Cabinet**

**Date: 30 January 2024**

**Report of: (a)** Cabinet Member for Economy, Regeneration & Housing

Cabinet Member for Economy, Regeneration & Housing

**Key Decision: (b)** Y

Forward Plan  General Exception  Special Urgency  (Mark with a Y if applicable)

**Summary:**

The report recommends the rent and service charge levels for the Housing Revenue Account (HRA) in 2024/25 and provides a recommended HRA Budget for 2024/25.

**Comments/Views of the Cabinet Member: (c)**

**Recommendation(s) of Cabinet Member: (d)**

The Cabinet is asked to recommend that the Council meeting approves:

- a) An increase of 7.7% for social and affordable rent;
- b) An increase of 9.4% for rent of shared ownership properties;
- d) Service charge increases as outlined in section 3, with authority delegated to the Deputy Chief Executive, in consultation with the Cabinet Member for Economy, Regeneration & Housing, to agree a lower increase should this be necessary;
- e) The Housing Revenue Account Budget for 2024/25 as set out in Appendix 1

**Relevant Scrutiny Committee** (if decision called in): **(e)**

Economy, Regeneration & Climate Change

**Background Papers** (if report for publication): **(f)**

Contact person for accessing

**Officer:** Andy Kippax

Andy Kippax  
background papers and discussing the report

**Tel:** 0161 474 4319

**'Urgent Business': (g)**

**Yes/ No (Please circle)**

**Certification** (if applicable)

This report should be considered as 'urgent business' and the decision exempted from 'call-in' for the following reason(s):

The written consent of Councillor \_\_\_\_\_ and the Chief Executive/Monitoring Officer/ Borough Treasurer for the decision to be treated as 'urgent business' was obtained on /will be obtained before the decision is implemented.

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