

Appendix 1

Portfolio	Approved Budget £000	Increase/ (Reduction) £000	Revised Budget £000
<u>Cash Limits</u>			
Climate Change & Environment	10,054	0	10,054
Communities, Culture & Sport	7,255	20	7,275
Economy, Regeneration & Housing	1,010	150	1,160
Education, Children & Families	51,926	1,015	52,941
Finance & Resources	29,464	123	29,587
Health & Adult Social Care	117,699	1,952	119,651
Parks, Highways & Transport Services	12,235	120	12,355
Total (Cash Limits)	229,643	3,380	233,023
Pay Inflation	6,072	430	6,502
Inflation - Price and National Living Wage	7,358	(1,444)	5,914
Demand Pressures	0	0	0
Apprenticeship Levy	428	0	428
Covid-19 Financial Scarring Impacts	8,580	0	8,580
Other Non-Cash Limits	58,871	(414)	58,457
Total (Non-Cash Limits)	81,309	(1,428)	79,881
Total - Revenue Budget	310,952	1,952	312,904

Appendix 2

Housing revenue Account – 2023/24 Quarter 2

2023-24 HOUSING REVENUE ACCOUNT	Budget £000	Q2 £000	Variance £000
Expenditure			
Maintenance & Management			
Management Fee	36,206	34,429	(1,777)
Management Fee - Increased Pay Award	0	443	443
Hardship Fund	180	180	0
Strategic HRA Management	1,380	1,380	0
Rents, rates, taxes & other charges	258	258	0
Delivery Plan Initiatives	0	0	0
Total Management and maintenance	38,024	36,690	(1,334)
Other Expenditure			
HRA share of interest charges	5,583	5,488	(95)
Depreciation of fixed assets	12,940	12,940	0
Debt Management Costs (Treasury Management)	65	65	0
Bad debts provision	486	400	(86)
Solar PV Interest	87	69	(18)
Solar PV Voluntary MRP	0	0	0
New Build MRP	0	0	0
New Build Interest	501	574	73
New Build Management and Maintenance	173	173	0
Earmarked Development Provision	0	0	0
Water Charges	4,588	4,792	204
Sub-total	24,423	24,501	78
Total Expenditure	62,447	61,191	(1,256)
Income			
Rents - Dwellings	(46,367)	(46,517)	(150)
Rents from Affordable Rented	(834)	(834)	0
Rents from New Build units	(1,371)	(1,371)	0
Rents (non dwellings)	(300)	(300)	0
Charges for Services & Facilities	(7,511)	(5,728)	1,783
Solar PV FIT income	(1,350)	(1,350)	0
RHI Income	(446)	(297)	149
Water Income	(4,588)	(4,792)	(204)
Retained Income from RTBs	(65)	(65)	0
Total Income	(62,832)	(61,254)	1,578
Net Cost of Services	(385)	(63)	322
Investment Income	(30)	(75)	(45)
Sub-total	(30)	(75)	(45)
Net Operating Expenditure	(415)	(138)	277
Voluntary MRP	0	0	0
RCCO	0	13	13
Contribution from Reserves	0	0	0
Sub-total	0	13	13
(Surplus)/Deficit for year	(415)	(125)	290
(Surplus)/Deficit brought forward	(1,000)	(1,000)	0
Future Investment Reserve - Budgeted	318	28	(290)
Future Investment Reserve - Additional	0	0	0
Accumulated (Surplus)/Deficit	(1,097)	(1,097)	0

Appendix 3 – Reserves and Balances at 30 September 2023	Revised Opening Balance £000	Policy Review Reclassification £000	Re-classification of Reserves £000	Transfer to/(from) reserves £000	Revised Balance £000	Committed £000	Risk Related Commitments £000	Amount Available £000
Reserve - Linked to Policy								
Transformation - Invest to Save Reserve	3,037	0	0	0	3,037	535	0	2,502
Transformation - Double Running Reserve	2,851	0	0	0	2,851	1,590	0	1,261
Workforce Investment/Change Reserve	2,156	704	0	0	2,860	1,947	0	913
Airport Reserve	6,408	(6,408)	0	0	0	0	0	0
Reserve Linked to Budget Total	14,452	(5,704)	0	0	8,748	4,072	0	4,676
Cabinet One-Off Investment	328	220	0	0	548	548	0	0
Greater Manchester Bus Reform Contribution	1,859	0	0	0	1,859	1,859	0	0
Climate Action Now *New*	664	0	0	0	664	664	0	0
Contain Outbreak Management Reserve *New*	3,338	0	0	0	3,338	3,182	0	156
Capital Investment Reserve - Projects	0	0	0	0	0	0	0	0
Capital Investment Reserve - Stockport Interchange	0	0	0	0	0	0	0	0
Capital Investment Reserve - Merseyway	151	0	0	0	151	151	0	0
Capital Investment Reserve - Mayoral Development Corporation	2,673	0	0	0	2,673	134	2,539	0
Capital Investment Reserve - Town Centre & District Schemes	177	(164)	0	0	13	13	0	0
Corporate Property Reserve	1,000	0	0	0	1,000	0	0	1,000
Infrastructure Investment Reserve	1,065	0	0	0	1,065	65	500	500
Digital by Design Reserve/Radical Digital Authority	1,943	0	0	0	1,943	147	0	1,796
Health and Social Care Integration Reserve	14,628	(2,936)	0	0	11,692	11,692	0	0
Equipment Refresh Reserve	95	0	0	0	95	29	0	66
Waste Smoothing Reserve	399	13	0	0	412	0	0	412
Traded Services Reserve	0	0	0	0	0	0	0	0
Community Investment Fund	623	0	0	0	623	623	0	0
SEND Review Reserve	387	0	0	0	387	387	0	0
Strategic Priority Reserve Total	29,330	(2,867)	0	0	26,463	19,493	3,039	3,930
MTFP Resilience and Smoothing Reserve *New*	5,950	7,118	0	0	13,068	568	0	12,500
Children's Reserve	2,904	1,169	0	0	4,073	2,573	0	1,500
Adults Reserve	1,500	1,436	0	0	2,936	2,936	0	0
Demand Changes Reserve	1,000	0	0	0	1,000	0	0	1,000
Budget Resilience Reserve Total	11,354	9,723	0	0	21,077	6,076	0	15,000
Insurance Reserve	7,942	(442)	0	0	7,500	1,940	5,560	0
Collection Fund Reserve	4	1,523	0	0	1,527	1,524	0	3
Legislative and Statutory Requirements Reserve	2,223	240	0	0	2,463	2,213	0	250
Third Party Monies Reserve	991	0	0	0	991	991	0	0
Area Committee Reserves	422	0	0	0	422	422	0	0
Revenue Grant Reserve (includes ringfenced Grant)	3,583	(671)	0	(136)	2,776	2,775	0	1
Revenue Contribution to Capital Outlay (RCCO)	4,862	0	0	175	5,037	5,037	0	0
Income and Interest Rate Risk Mitigation Reserve	2,556	2,444	0	0	5,000	0	5,000	0
Corporate Reserves Total	22,583	3,094	0	39	25,716	14,903	10,560	254
Directorate Flexibility Reserve - Place	205	45	0	0	250	213	0	37
Directorate Flexibility Reserve - People	141	109	0	0	250	73	0	177
Directorate Flexibility Reserve - CSS	212	38	0	0	250	236	0	14
Directorate Reserves Total	558	192	0	0	750	522	0	228
Grand Total	78,277	4,438	0	39	82,754	45,067	13,599	24,087

