

**REPORT TO: CORPORATE, RESOURCE MANAGEMENT & GOVERNANCE
SCRUTINY COMMITTEE**

DATE: 21st NOVEMBER 2023

**REPORT OF: LEADER OF THE COUNCIL
CABINET MEMBER FOR FINANCE & RESOURCES**

REPORT TITLE: RESPONDING TO OUR MEDIUM-TERM FINANCIAL PLAN

1 INTRODUCTION AND PURPOSE

- 1.1 Following October scrutiny committees we are sharing more detail on our budget change proposals, taking into consideration the feedback received to date.
- 1.2 The appendix to this report outlines the change proposals being considered by the Cabinet to address financial and demand challenges, enable longer term transformation, and ensure the delivery of shared strategic partnership ambitions.

2 CHANGE PROPOSALS

- 2.1 This should be read in conjunction with the MTFP update reports, (Part A and B) which outline the challenging financial circumstances, requiring careful and bold decisions to ensure we can deliver a resilient budget.
- 2.2 Further work to develop these proposals is underway and will continue to be informed by feedback from partners, scrutiny, residents, trade unions and colleagues as appropriate.

3 NEXT STEPS AND RECOMMENDATIONS

- 3.1 The Cabinet are keen to seek views from Scrutiny on these plans.
- 3.2 We will commence a whole budget consultation on the 15th November 2023, running until the 13th December 2023 to seek feedback on all our proposals.
- 3.3 All feedback will be considered by Cabinet and updates brought back to Committee's in January 2024, ahead of Cabinet decision making in February.
- 3.4 The Committee is invited to comment on the report and the proposals presented within the report relevant to the remit of this committee.

BACKGROUND PAPERS

MTFP update – Cabinet Meeting, 19/09/23
Part.A - MTFP Review
Part.B - Cabinet Response

Anyone wishing to discuss the report should contact Gill Lawton,
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