

CORPORATE RISK REGISTER UPDATE 2 – 2023/24

Report of the Deputy Chief Executive (and Section 151 Officer)

1. INTRODUCTION AND PURPOSE OF REPORT

1.1 The Corporate Risk Register (CRR) was last updated and distributed to CLT and Audit Committee in July 2023.

1.2 For existing risks, identified leads for each risk were asked to provide updates where required. This updated CRR reflects minor changes to the narrative on most risks. However, Audit Committee are particularly asked to note:

- **Risk 3- Cyber Risk** The previous risk focused on ICT capacity. It has been decided that capacity can now be managed by the service and is no longer a corporate level risk. However, it is felt that there is a significant risk to the Council from cyber attack. Risk 3 now focuses on the threats, impacts and measures in place and being developed to combat the risk of cyber attack. CLT are also asked to note this will be the subject of an Audit Committee risk workshop in the new year.
- **Risk 2- Financial.** Whilst the risk is already at its highest possible score, the direction of travel shows an increase to reflect the severity of the challenge to maintaining financial stability due to increasing demand pressures, price uncertainty in key sectors and the ongoing challenge of delivering savings and transformation whilst maintaining delivery standards.
- **Risk 4- Demand Pressures-** Whilst the risk is already at its highest possible score, the direction of travel shows an increase to reflect the severity of the challenge with continued increase in demand pressures.
- **Risk 9b- Condition of School Estate** It is felt that the impact of a forced closure due to condition issues is such that the risk should be restated as “Medium” rather than “Low” overall.

1.3 There is an emerging risk around the overall condition of the Council property estate. This will be discussed with relevant officers and to determine if this is a corporate level risk and the corporate risk register will be updated if necessary to reflect this.

2. CONCLUSIONS AND RECOMMENDATIONS

2.1 Audit Committee is asked to note the contents of the CRR Update report.

BACKGROUND PAPERS

There are none.

Anyone wishing to inspect the above background papers or requiring further information should contact John Pearsall on telephone number Tel: 0161 474 4033 or alternatively email john.pearsall@stockport.gov.uk