

# CORPORATE LEADERSHIP TEAM

<b>Date</b>	7 <sup>th</sup> November 2023
<b>Report Title</b>	Corporate Risk Register – Qtr 2 Update
<b>Report of</b>	Deputy Chief Executive (Section 151 Officer)
<b>Report will comprise</b>	Written Report and Verbal Update
<b>Summary of report:</b>	
<p>1.1 The Corporate Risk Register (CRR) was last updated and distributed to CLT and Audit Committee in July 2023.</p> <p>1.2 For existing risks, identified leads for each risk were asked to provide updates where required. This updated CRR reflects minor changes to the narrative on most risks. However, CLT are particularly asked to note:</p> <ul style="list-style-type: none"><li>• <b>Risk 2 - Financial.</b> Whilst the risk is already at its highest possible score, the direction of travel shows an increase to reflect the severity of the challenge to maintaining financial stability due to increasing demand pressures, price uncertainty in key sectors and the ongoing challenge of delivering savings and transformation whilst maintaining delivery standards.</li><li>• <b>Risk 3 - Cyber Risk.</b> The previous risk focused on ICT capacity. It has been decided that capacity can now be managed by the service and is no longer a corporate level risk. However, it is felt that there is a significant risk to the Council from cyber-attack. Risk 3 now focuses on the threats, impacts and measures in place and being developed to combat the risk of cyber-attack. CLT are also asked to note this will be the subject of an Audit Committee risk workshop in the new year.</li><li>• <b>Risk 4 - Demand Pressures.</b> Whilst the risk is already at its highest possible score, the direction of travel shows an increase to reflect the severity of the challenge with continued increase in demand pressures.</li><li>• <b>Risk 9b- Condition of School Estate</b> It is felt that the impact of a forced closure due to condition issues is such that the risk should be restated as “Medium” rather than “Low” overall.</li></ul> <p>1.3 There is an emerging risk around the overall condition of the Council property estate. This will be discussed with relevant officers and to determine if this is a corporate level risk and the corporate risk register will be updated if necessary to reflect this.</p>	
<b>Recommendations:</b>	
CLT are asked to note the contents on the report prior to submission to the Audit Committee on the 15 <sup>th</sup> November 2023.	

**Head of Service Declaration:****Signed: (Head of Service) Date:****J A Pearsall****7<sup>th</sup> November 2023****Policy Implications:**

N/A

**Resource/ Financial Implications:** (Consult with relevant Service Accountant/ Strategic Accountant as required)

N/A

**Key Risks:** (Consult with Risk Management if required:[james.neilson@stockport.gov.uk](mailto:james.neilson@stockport.gov.uk) )

Risks contained with Corporate Risk Register.

**Statutory Requirements:***Confirmation that the recommendations in this report meet statutory minimum requirements;**With advice**Without advice***Consultations and Comments:****Consultees**

Risk Owners

**Councillor Consultations**

Chair and Deputy Chair of the Audit Committee

**Comments – Corporate Director**

N/A

**Where is this report going next and when:****Date:**

Audit Committee

15<sup>th</sup> November 2023*Has the relevant portfolio holder been briefed?*

n/a

**Further Information and background papers:****Name:****Phone:****Email:**

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**Comments:**

**Signature:**