

Appendix 2 - 2023/24 Reserves Policy

Category	Reserve - Linked to Policy	Balance at 31 March 23 £000s	Quarter 1 Appropriations £000s	Expected Resources in Year £000s	Policy Review Reclassification £000s	Revised Balance £000s	Approved Commitments £000s	Risk Related Commitments £000s	Remaining Balance £000s	Proposed Approval Needed
Reserve Linked to Budget	Transformation - Invest to Save Reserve	3,037				3,037	535		2,502	BT, CLT, Leader or Deputy Leader
Reserve Linked to Budget	Transformation - Double Running Reserve	2,851				2,851	1,590		1,261	BT, CLT, Leader or Deputy Leader
Reserve Linked to Budget	Workforce Investment/Change Reserve	2,156			704	2,860	1,860		1,000	BT, CLT, Leader or Deputy Leader
Reserve Linked to Budget	Airport Reserve	6,408			(6,408)	0	0		0	BT, CLT, Leader or Deputy Leader
Reserve Linked to Budget	TOTAL	14,452	0	0	(5,704)	8,748	3,985	0	4,763	
Strategic Priority Reserve	Cabinet One-Off Investments	328			220	548	548		0	BT, CLT, Leader or Deputy Leader
Strategic Priority Reserve	Greater Manchester Bus Reform Contribution	1,859				1,859	1,859		0	BT, CLT, Leader or Deputy Leader
Strategic Priority Reserve	Climate Action Now	664				664	664		0	BT, CLT, Leader or Deputy Leader
Strategic Priority Reserve	Post-Covid Investment Reserve	3,338				3,338	3,303		35	BT, CLT, Leader or Deputy Leader
Strategic Priority Reserve	Capital Investment Reserve - Projects	0				0	0		0	BT, CLT, Leader or Deputy Leader
Strategic Priority Reserve	Capital Investment Reserve - Stockport Interchange	0				0	0		0	BT, CLT, Leader or Deputy Leader
Strategic Priority Reserve	Capital Investment Reserve - Merseyway	151				151	151		0	BT, CLT, Leader or Deputy Leader
Strategic Priority Reserve	Capital Investment Reserve - Mayoral Development Corporation (MDC)	2,673				2,673	134	2,539	0	BT, CLT, Leader or Deputy Leader
Strategic Priority Reserve	Capital Investment Reserve - Town Centre & District Schemes	177			(164)	13	13		0	BT, CLT, Leader or Deputy Leader
Strategic Priority Reserve	Corporate Property Reserve	1,000				1,000	0		1,000	BT, CLT, Leader or Deputy Leader
Strategic Priority Reserve	Infrastructure Investment Reserve	1,065				1,065	65	500	500	BT, CLT, Leader or Deputy Leader
Strategic Priority Reserve	Digital by Design Reserve/Radical Digital Authority	1,943				1,943	54		1,889	BT, CLT, Leader or Deputy Leader
Strategic Priority Reserve	Health and Social Care Integration Reserve	14,628			(2,936)	11,692	11,692		0	BT, CLT, Leader or Deputy Leader
Strategic Priority Reserve	Equipment Refresh Reserve	95				95	29		66	BT, CLT, Leader or Deputy Leader
Strategic Priority Reserve	Waste Smoothing Reserve	399			13	412	0		412	BT, CLT, Leader or Deputy Leader
Strategic Priority Reserve	Traded Services Reserve	0				0	0		0	BT, CLT, Leader or Deputy Leader
Strategic Priority Reserve	Community Investment Fund	623				623	623		0	BT, CLT, Leader or Deputy Leader
Strategic Priority Reserve	SEND Review Reserve	387				387	387		0	BT, CLT, Leader or Deputy Leader
Strategic Priority Reserve	TOTAL	29,330	0	0	(2,867)	26,463	19,522	3,039	3,902	
Budget Resilience Reserve	MTFP Resilience and Smoothing Reserve	5,950			7,118	13,068	568		12,500	BT, CLT, Leader or Deputy Leader
Budget Resilience Reserve	Children's Reserve	2,904				4,073	2,573		1,500	BT, CLT, Leader or Deputy Leader
Budget Resilience Reserve	Adults Reserve	1,500			1,436	2,936	2,936		0	BT, CLT, Leader or Deputy Leader
Budget Resilience Reserve	Demand Changes Reserve	1,000				1,000	0		1,000	BT, CLT, Leader or Deputy Leader
Budget Resilience Reserve	TOTAL	11,354	0	0	9,723	21,077	6,077	0	15,000	
Corporate Reserves	Insurance Reserve	7,942			(442)	7,500	0	7,500	0	BT, Cabinet Member Finance & Resources
Corporate Reserves	Collection Fund Reserve	4		4,705	(3,182)	1,527	0		1,527	BT, Cabinet Member Finance & Resources
Corporate Reserves	Legislative and Statutory Requirements Reserve	2,223			240	2,463	2,213		250	BT, Cabinet Member Finance & Resources
Corporate Reserves	Third Party Monies Reserve	991				991	991		0	BT, Cabinet Member Finance & Resources
Corporate Reserves	Area Committee Reserves	422				422	422		0	Exec Members, Leader
Corporate Reserves	Revenue Grant Reserve (includes ringfenced Grant)	3,583	(18)		(671)	2,894	2,894		0	BT, Cabinet Member Finance & Resources
Corporate Reserves	Revenue Contribution to Capital Outlay (RCCO)	4,862				4,862	4,862		0	BT, Cabinet Member Finance & Resources
Corporate Reserves	Income and Interest Rate Risk Mitigation Reserve	2,556			2,444	5,000	0	5,000	0	BT, Cabinet Member Finance & Resources
Corporate Reserves	TOTAL	22,583	(18)	4,705	(1,611)	25,659	11,382	12,500	1,777	
Directorate	Directorate Flexibility Reserve - Place	205			45	250	123		127	Corporate Director
Directorate	Directorate Flexibility Reserve - People	141			109	250	73		177	Corporate Director
Directorate	Directorate Flexibility Reserve - CSS	212			38	250	172		78	Corporate Director
Directorate	TOTAL	558	0	0	192	750	368	0	382	
	TOTAL EARMARKED RESERVES	78,277	(18)	4,705	(267)	82,697	41,334	15,539	25,824	
General Fund	General Fund Balances	14,916			267	15,183			15,183	
	TOTAL EARMARKED RESERVES AND GENERAL FUND BALANCES	93,193	(18)	4,705	0	97,880	41,334	15,539	41,007	