

**STOCKPORT COUNCIL**

**REPORT TO CABINET– SUMMARY SHEET**

**Subject:** 2023/24 Quarter 1+ Budget Monitoring Update

**Report to Cabinet**

**Date:** 19<sup>th</sup> September 2023

**Report of: (a)** Cabinet Member for Finance & Resources

**Key Decision: (b)** N

Forward Plan  General Exception  Special Urgency  (Mark with a Y if applicable)

**Summary:**

The purpose of the report is to provide an update on the revenue budget forecast outturn for the period to the end of July 2023 (Quarter 1+). The report also provides an update on the Dedicated Schools Grant, Housing Revenue Account (HRA) and updates to the Capital Programme.

**Comments/Views of the Cabinet Member: (c)**

This report provides an important update on the Council's financial position as at Quarter 1+ in relation to its 2023/24 revenue budget and Capital Programme and includes an overall forecast position for 2023/24, including detail of the Q1 + forecast position for each Portfolio. The report needs to be considered alongside the MTFP and Reserve Policy reports presented to members elsewhere in this agenda.

Portfolio and Performance Resource Reports (PPRRs) will be presented to scrutiny committees in November. These reports will provide further detail on the in-year budget monitoring position on each Portfolio.

**Recommendation(s) of Cabinet Member: (d)**

Cabinet is asked to:

- a) Approve the virements to the Revenue Budget;
- b) Note the Cash Limit and Non-Cash Limit forecast outturn positions for 2023/24 as at Quarter 1+;
- c) Note the update on Reserves;
- d) Note the DSG and HRA forecast outturn positions for 2023/24 as at Quarter 1+;
- e) Note the forecast position for the 2023/24 Capital Programme;
- f) Note the changes to the Capital Programme and re-phasing of schemes during Quarter 1+;
- g) Note the 2023/24 Capital Programme Prudential Indicators; and
- h) Approve the debt write off as detailed in appendix 2.

**Relevant Scrutiny Committee (if decision called in): (e)**

Corporate, Resource Management & Governance

**Background Papers (if report for publication): (f)**

Contact person for accessing  
background papers and discussing the report

**Officer:** Jonathan Davies  
**Tel:** 218 1025

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**'Urgent Business':** (g) **Yes/ No (Please circle)**

**Certification** (if applicable)

This report should be considered as 'urgent business' and the decision exempted from 'call-in' for the following reason(s):

The written consent of Councillor \_\_\_\_\_ and the Chief Executive/Monitoring Officer/ Borough Treasurer for the decision to be treated as 'urgent business' was obtained on /will be obtained before the decision is implemented.

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