



# Finance Report

<b>Report To (Meeting):</b>	ONE Stockport Health and Care Board		
<b>Report From (Executive Lead)</b>	Michael Cullen, Deputy Chief Executive (Section 151 Officer), Stockport MBC		
<b>Report From (Author):</b>	David Dolman, Associate Director of Finance, Greater Manchester Integrated Care		
<b>Date:</b>	26 July 2023	<b>Agenda Item No:</b>	8
<b>Previously Considered by:</b>	This report is being presented for the first time		

<b>Purpose of the report:</b>			
This report provides an update on: <ol style="list-style-type: none"> <li>1. An update on the financial position of NHS Greater Manchester (Stockport) as at 30 June 2023 (Month 3).</li> <li>2. Efficiency programme update.</li> </ol>			
<b>Key points (Executive Summary):</b>			
<ul style="list-style-type: none"> <li>• The NHS Greater Manchester (Stockport) is reporting a year-to-date (YTD) adverse variance of £0.403m and a forecast outturn adverse variance of £0.783m.</li> <li>• The adverse variance is mainly due to a complex mental health patient requiring significant support.</li> <li>• Risks not included in the forecast are activity growth above 22/23 levels, Continuing Health Care retrospective claims with several high-cost claims currently being assessed, prescribing price concessions, mental health placement costs and not delivering the required level of efficiencies in full.</li> </ul>			
<b>Recommendation:</b>			
Board are asked to: <ul style="list-style-type: none"> <li>• <b>Discuss and note</b> the financial position including identified financial risks.</li> <li>• <b>Discuss and note</b> the efficiency programme update.</li> </ul>			
<b>Decision</b>		<b>Discuss/Direction</b>	<b>X</b>
		<b>Information/Assurance</b>	<b>X</b>

<b>Aims (please indicate x)</b>		
Which integrated care aim(s) is / are supported by this report:	People are happier and healthier and inequalities are reduced	
	There are safe, high-quality services which make best use of the Stockport pound	<b>X</b>
	Everyone takes responsibility for their health with the right support	
	We support local social and economic development together	

<b>Conflicts of Interests</b>	
Potential Conflicts of Interest:	No conflicts of interest have been identified.

<b>Risk and Assurance:</b>	
List all strategic and high-level risks relevant to this paper	Delivery of financial balance.



<b>Consultation and Engagement:</b>	
<b>Local People / Patient Engagement:</b>	N/A
<b>Workforce Engagement:</b>	N/A

<b>Potential Implications:</b>						
<b>Financial Impact:</b> Please note - All reports with a financial implication require detail of the level of funding, funding stream and comments from Finance.	Non-Recurrent Expenditure	As per organisation financial plan				
	Recurrent Expenditure (please state annual cost)	As per organisation financial plan				
	Funding stream	Yes		No		
	Included in the s75 Pooled Budget	£26.083m				
	GM ICB (Stockport) delegated budget	X				
	Other, please specify	The financial plan includes £26.083m of funding which will be pooled as part of the 23/24 section 75 agreement				
<b>Finance Comments:</b>	NHS Greater Manchester have been fully briefed on the issues impacting the financial position including identified financial risks.					
<b>Performance Impact:</b>	To recover the financial position expenditure on services will need to be reduced which may impact performance.					
<b>Workforce Impact:</b>	Reduce agency expenditure.					
<b>Quality and Safety Impact:</b>	No.					
<b>Compliance and/or Legal Impact:</b>	Financial duty for the GMICB to breakeven.					
<b>Equality and Diversity:</b>	General Statement:					
	Has an equality impact assessment been completed?	Yes		No	X	N/A
	If Not Applicable please explain why					
<b>Environmental Impact:</b>	General Statement:					
	Has an environmental impact assessment been completed?	Yes		No	X	N/A
	If Not Applicable please explain why					