

CORPORATE RISK REGISTER UPDATE 1 – 2023/24

Report of the Deputy Chief Executive (and Section 151 Officer)

1. INTRODUCTION AND PURPOSE OF REPORT

The Corporate Risk Register (CRR) was last updated and distributed to Audit Committee on the 15th March 2023. (Appendix 9).

1.2 The CRR reflects the changes to the Council's overall risk profile as follows:

- **Risk 1-Change Management:** To reflect updates in the governance of the Transformation programme, as reflected in the Annual Governance Statement (AGS).
- **Risk 2-Financial:** To reflect updates in the financial position and governance of the MTFP programme, as reflected in the Annual Governance Statement (AGS).
- **Risk 4- Demand Pressures:** Minor changes for Adult Social Care.
- **Risk 5- Suppliers:** Minor changes for Adult Social Care.
- **Risk 7- Adult Social Care (ASC) Change & Transformation programme:** Changes to reflect the developments in the Transformation Programme and the new DASS.
- **Risk 9- School places/ School Estate:** Minor changes.
- **Risk 10- Safeguarding:** Minor updates.
- **Risk 12- Climate Emergency:** Elevated to High Risk due to the recent announcement that a global 1.5 degree Celsius temperature increase is imminent which indicates that nationally and internationally, measures on adaptations and measures to limit emissions are both significantly behind where required.
- **Risk 13-** The previous Covid/Pandemic focused risk has been replaced by a two-part risk reflecting the threats to and arrangements for managing civil contingencies (13A) and business continuity (13B).
- **Risk - ICS:** Reflects the updated governance position as detailed in this year's AGS Action Plan.

Emerging macro risks include –

- ongoing Local Government Pay award 2023,
- ongoing co-ordinated industrial action at key partners (NHS and teachers),
- Elevated levels of inflation and consequent higher levels of interest rates and bond rate movements,
- recent MOVEit cyber attack (via 3rd party platform – supplier risk); and

- the emerging risk (and opportunities) of Artificial Intelligence.

2. CONCLUSIONS AND RECOMMENDATIONS

2.1 Audit Committee is asked to note the contents of the CRR Update report

BACKGROUND PAPERS

There are none.

Anyone wishing to inspect the above background papers or requiring further information should contact John Pearsall on telephone number Tel: 0161 474 4033 or alternatively email john.pearsall@stockport.gov.uk