

2022/23 Revised Budget as at 31 March 23

Portfolio	Approved Budget £000	Increase/ (Reduction) £000	Revised Budget £000
<u>Cash Limits</u>			
Climate Change & Environment	8,330	0	8,330
Communities & Housing	2,583	136	2,719
Economy and Regeneration	2,271	0	2,271
Education, Children & Families	47,569	1,897	49,466
Finance & Resources	29,024	3,481	32,505
Health & Adult Social Care	105,994	392	106,386
Highways, Parks & Leisure Services	15,340	1,034	16,374
Total (Cash Limits)	211,111	6,940	218,051
Pay Inflation	297	0	297
Inflation - Price and National Living Wage	436	0	436
Demand Pressures	0	0	0
Apprenticeship Levy	419	0	419
Covid-19 Financial Scarring Impacts	12,589	(6,940)	5,649
Other Non-Cash Limits	56,227	0	56,227
Total (Non-Cash Limits)	69,968	(6,940)	63,028
Total - Revenue Budget	281,079	0	281,079

HOUSING REVENUE ACCOUNT - 2022-23 Quarter Four			
	Budget £000	Outturn £000	Variance £000
Expenditure			
<u>Maintenance & Management</u>			
Management Fee	29,433	29,433	0
Strategic HRA Management	1,380	1,380	0
Rents, rates, taxes & other charges	258	241	(17)
Delivery Plan Initiatives	0	0	0
Total Management and maintenance	31,071	31,054	(17)
<u>Other Expenditure</u>			
HRA share of interest charges	5,529	5,489	(40)
Depreciation of fixed assets	13,230	13,320	90
Debt Management Costs (Treasury Management)	65	45	(20)
Bad debts provision	409	105	(304)
Solar PV Interest	93	93	0
Solar PV Voluntary MRP	157	157	0
New Build MRP	821	821	0
New Build Interest	504	419	(85)
New Build Management and Maintenance	169	161	(8)
Earmarked Development Provision	0	0	0
Water Charges	4,588	4,432	(156)
Sub-total	25,565	25,042	(523)
Total Expenditure	56,636	56,096	(540)
Income			
Rents - Dwellings	(43,415)	(43,531)	(116)
Rents from Affordable Rented	(815)	(784)	31
Rents from New Build units	(1,256)	(1,219)	37
Rents (non dwellings)	(300)	(300)	0
Charges for Services & Facilities	(4,455)	(4,487)	(32)
Solar PV FIT income	(1,350)	(1,442)	(92)
RHI Income	(366)	(468)	(102)
Water Income	(4,588)	(4,432)	156
Retained Income from RTBs	(91)	(72)	19
Total Income	(56,636)	(56,735)	(99)
Net Cost of Services	0	(639)	(639)
Investment Income	(30)	(68)	(38)
Sub-total	(30)	(68)	(38)
Net Operating Expenditure	(30)	(707)	(677)
Voluntary MRP	0	0	0
RCCO	0	0	0
Contribution from Reserves	0	0	0
Sub-total	0	0	0
(Surplus)/Deficit for year	(30)	(707)	(677)
(Surplus)/Deficit brought forward	(1,000)	(1,000)	0
Future Investment Reserve - Budgeted	30	30	0
Future Investment Reserve - Additional	0	677	677
Accumulated (Surplus)/Deficit	(1,000)	(1,000)	0

Appendix 3 – reserves and balances at 31 st March 2023	Revised Opening Balance £000	Policy Review Reclassification £000	Re-classification of Reserves £000	Approp. of reserves £000	Revised Balance £000	Committed £000	Risk Related Commitments £000	Amount Available £000
Reserve - Linked to Policy								
Transformation - Invest to Save Reserve	2,276	1,081	(58)	(261)	3,038	586	0	2,452
Transformation - Double Running Reserve	1,500	2,020	0	(669)	2,851	710	0	2,141
Workforce Investment/Change Reserve	2,445	3,001	0	(3,290)	2,156	2,156	0	0
Airport Reserve	12,816	(6,408)	0	0	6,408	0	6,408	0
MTFP Resilience and Smoothing Reserve *New*	4,951	7,694	(2,720)	(3,974)	5,949	1,124	4,826	(0)
Reserve Linked to Budget Total	23,988	7,388	(2,778)	(8,194)	20,402	4,576	11,234	4,593
Cabinet One-Off Investment	1,605	(49)	(56)	(1,171)	328	306	0	22
Greater Manchester Bus Reform Contribution	1,859	0	0	0	1,859	1,859	0	0
Climate Action Now *New*	845	0	0	(181)	664	664	0	0
Contain Outbreak Management Reserve *New*	4,069	0	0	(731)	3,338	3,338	0	0
Capital Investment Reserve - Projects	0	0	0	0	0	0	0	0
Capital Investment Reserve - Stockport Interchange	5,412	0	(5,391)	(21)	0	0	0	0
Capital Investment Reserve - Merseyway	1,490	(72)	(1,267)	0	151	151	0	0
Capital Investment Reserve - Mayoral Development Corporation	2,839	0	0	(165)	2,674	134	2,539	0
Capital Investment Reserve - Town Centre & District Schemes	745	0	(401)	(167)	177	177	0	0
Corporate Property Reserve	843	157	0	0	1,000	0	0	1,000
Infrastructure Investment Reserve	1,008	257	(15)	(185)	1,065	65	500	500
Digital by Design Reserve/Radical Digital Authority	2,533	(283)	0	(307)	1,943	54	0	1,889
Health and Social Care Integration Reserve	15,938	(2,258)	0	948	14,628	14,628	0	0
Equipment Refresh Reserve	95	250	0	(250)	95	95	0	0
Waste Smoothing Reserve	1,217	7	0	(825)	399	0	0	399
Traded Services Reserve	532	(532)	0	0	0	0	0	0
Community Investment Fund	623	0	0	0	623	623	0	0
SEND Review Reserve	544	0	0	(157)	387	387	0	0
Strategic Priority Reserve Total	42,197	(2,523)	(7,130)	(3,214)	29,330	22,481	3,039	3,810
Children's Reserve	1,314	2,417	0	(827)	2,904	883	0	2,021
Adults Reserve	1,500	0	0	0	1,500	0	0	1,500
Demand Changes Reserve	500	500	0	0	1,000	0	0	1,000
Budget Resilience Reserve Total	3,314	2,917	0	(827)	5,404	883	0	4,521
Insurance Reserve	6,376	(376)	0	1,942	7,942	1,942	6,000	0
Collection Fund Reserve	20,580	0	2,720	(23,297)	3	1	2	0
Legislative and Statutory Requirements Reserve	1,841	0	0	382	2,223	1,813	0	410
Third Party Monies Reserve	1,472	0	0	(482)	990	991	0	0
Area Committee Reserves	416	0	0	7	423	422	0	0
Revenue Grant Reserve (includes ringfenced Grant)	4,981	(1,644)	0	246	3,583	3,541	0	43
Revenue Contribution to Capital Outlay (RCCO)	7,717	(3,733)	7,212	(6,333)	4,862	4,862	0	0
Income and Interest Rate Risk Mitigation Reserve	3,804	0	0	(1,248)	2,556	0	2,556	0
Corporate Reserves Total	47,187	(5,753)	9,932	(28,784)	22,582	13,572	8,558	453
Directorate Flexibility Reserve - Place	188	62	(23)	(21)	205	123	0	82
Directorate Flexibility Reserve - People	157	93	0	(109)	141	90	0	52
Directorate Flexibility Reserve - CSS	250	0	0	(38)	212	208	0	4
Directorate Reserves Total	595	155	(23)	(168)	559	422	0	138
Grand Total	117,281	2,184	0	(41,187)	78,278	41,934	22,831	13,515