

STOCKPORT COUNCIL

REPORT TO CABINET– SUMMARY SHEET

Subject: Stockport Exchange Phase 5

Report to Cabinet

Date: 27 June 2023

Report of: (a) Cabinet Member for Economy, Regeneration & Housing

Key Decision: (b) Y

Forward Plan General Exception Special Urgency (Mark with a Y if applicable)

Summary:

The report seeks authority for funding to undertake an update and refresh of the Stockport Exchange Masterplan, to secure detailed planning permission for Stockport Exchange Phase 5 for a building of circa 65,000 sq. ft together with outline planning permission for Phases 6, 7 and 8 Stockport Exchange by way of a hybrid planning application.

The existing planning permission has expired in September 2022 and therefore a new hybrid planning application represents an exciting opportunity to refresh the masterplan and get in a position to deliver the future phases at Stockport Exchange, building on the successes to date.

Comments/Views of the Cabinet Member: (c)

It is an opportune moment to start to commence the design and planning for next phase of this successful 8 phase scheme. The continued success of the scheme in attracting occupiers is an important part of our Economic Plan and objectives. Bringing forward a detailed planning application for phase 5 and updating the masterplan with an outline application will start us on an important step in the next stage of the project.

Recommendation(s) of Cabinet Member: (d)

The Cabinet is recommended to:

- 1 Approve that the Council proceeds with a refresh of the Stockport Exchange Masterplan and design and technical survey work for a hybrid planning application for a c. 65,000 sq. ft Office development in Phase 5 and an outline planning application for phases 6, 7 and 8 Stockport Exchange Masterplan area within the site area shown in Appendix 2.
- 2 Delegate authority to the Deputy Chief Executive and Director of Development & Regeneration, in consultation with the Cabinet Member for Economy, Regeneration & Housing and the Cabinet Member for Finance & Resources

(a) to instruct all professional work required for the design stage and submission of a hybrid planning application up to the value of £876,469 with the costs being shared 50/50 between the Council and Muse.

- 3 Delegate authority to the Strategic Head of Service (Legal & Democratic Governance) to do all things necessary or incidental to the implementation of the above-mentioned resolutions.

Relevant Scrutiny Committee (if decision called in): **(e)**
Economy & Regeneration

Background Papers (if report for publication): **(f)**

Contact person for accessing
background papers and discussing the report

Officer: Robert Goulsbra
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'Urgent Business': **(g)**

~~Yes~~/ No (Please circle)

Certification (if applicable)

This report should be considered as 'urgent business' and the decision exempted from 'call-in' for the following reason(s):

The written consent of Councillor _____ and the Chief Executive/Monitoring Officer/ Borough Treasurer for the decision to be treated as 'urgent business' was obtained on /will be obtained before the decision is implemented.
