

STOCKPORT COUNCIL

REPORT TO CABINET- SUMMARY SHEET

Subject: Former Ritz Cinema Car Park, Fletcher Street Update

Report to Cabinet

Date: 27/6/23

Report of: (a) Cabinet Member for Economy, Regeneration & Housing

Key Decision: (b) Y

Forward Plan General Exception Special Urgency (Mark with a Y if applicable)

Summary:

This report seeks approval to dispose of the former Ritz Cinema car park, Fletcher St

Comments/Views of the Cabinet Member: (c)

Disposal of the site to the preferred purchaser presents the opportunity for the Council to see quality residential development in the area and is recommended to be the route to ensure the statutory requirement for best value consideration for the Council to be met.

Recommendation(s) of Cabinet Member: (d)

Cabinet is asked to:

(a) Approve the proposal to dispose of the site at Fletcher St (former Ritz Cinema car park) in line with the recommendation report in Confidential Appendix 3 and the Heads of Terms as detailed in Confidential Appendix 2;

(b) Delegate authority to the Deputy Chief Executive and Director of Development & Regeneration, in consultation with the Cabinet Member for Economy, Regeneration & Housing and the Cabinet Member for Finance & Resources to negotiate and agree the detailed final terms relating to the disposal of the interest in the site.

(c) Delegate authority to the Strategic Head of Service (Legal & Democratic Governance) to do all things necessary or incidental to the implementation of the above-mentioned resolutions.

Relevant Scrutiny Committee (if decision called in): (e)

Economy & Regeneration

Background Papers (if report for publication): (f)

Contact person for accessing background papers and discussing the report

Officer: Robert Goulsbra
Tel: 07971 233005

'Urgent Business': (g)

Yes/ No (Please circle)

AGENDA ITEM

Certification (if applicable)

This report should be considered as 'urgent business' and the decision exempted from 'call-in' for the following reason(s):

The written consent of Councillor _____ and the Chief Executive/Monitoring Officer/ Borough Treasurer for the decision to be treated as 'urgent business' was obtained on /will be obtained before the decision is implemented.
