## AGENDA ITEN

## **STOCKPORT COUNCIL**

## REPORT TO CABINET-SUMMARY SHEET

Subject: ST THOMAS' GARDENS DEVELOPMENT Update Report to Cabinet Date: 20 June 2022 Report of: (a) Cabinet Member for Health & Adult Social Care Key Decision: (b) No Ν Forward Plan General Exception Special Urgency (Mark with a Y if applicable) **Summary:** The report provides a comprehensive update on the delivery of the proposed development of St Thomas' Gardens, and in particular the Academy of Living Well. The financial model for the Academy of Living Well has been updated to reflect current market conditions and is reported in Appendix 1. Delegated approval is sought to enter a build contract with a contract value that is viable within the parameters of the financial model. The report sets out a preferred operating structure for the Academy of Living Well and an outline engagement and selection process to secure a preferred operator Comments/Views of the Cabinet Member: (c) The development of St Thomas' Gardens represents and important and crucial opportunity to support a more sustainable and modern care and housing provision for the people of Stockport. I am pleased to see that despite the challenges of the last two years the Council is able to pursue this innovative development. The need for a radically different approach and is very clear and was set out in the Business Case which was approved at Cabinet in February 2021. I am pleased to say this is still relevant and remains a strong case for change. Recommendation(s) of Cabinet Member: (d) The Cabinet is recommended to delegate authority to the Deputy Chief Executive (Corporate and Support Services) and Director of Development and Regeneration, in consultation with the Cabinet Member for Health & Adult Social Care:-(1) To appoint a preferred contractor and negotiate a contract sum up that is viable within the parameters of the financial model summarised in Appendix 1 and finalise the terms of any appointments, contracts and other documentation required to deliver of the Academy of Living Well (2) Approve the revised financing arrangements for the Academy of Living Well as set out in Appendix 1, including Prudential Borrowing and use of Disabled Facilities Grant Relevant Scrutiny Committee (if decision called in): (e) Adult Social Care & Health

Background Papers (if report for publication): (f)

Contact person for accessing background papers and discussing the report

Officer: Vincent Fraga

Tel:

'Urgent Business': (g) Yes/ No (Please circle)

## **Certification** (if applicable)

This report should be considered as 'urgent business' and the decision exempted from 'call-in' for the following reason(s):

The written consent of Councillor and the Chief Executive/Monitoring Officer/ Borough Treasurer for the decision to be treated as 'urgent business' was obtained on /will be obtained before the decision is implemented.