

STOCKPORT COUNCIL

REPORT TO CABINET– SUMMARY SHEET

Subject: Corporate Performance and Resources - Annual Report 2021/22

Report to Cabinet

Date: 28 June 2022

Report of: Leader of the Council

Key Decision: N

Forward Plan General Exception Special Urgency (Mark with a Y if applicable)

Summary:

The Annual Corporate Performance and Resource Report (CPRR) provides a summary of progress in delivering the Council's priority outcomes and budget in the second half of the financial year, with a particular focus on the fourth quarter of 2021/22 (January – March 2022) and up to May where possible.

The report reflects the 2021/22 Council Plan, MTFP and Portfolio priorities. It includes an executive summary of the seven cabinet portfolios and performance analysis, along with the out-turn position on revenue and capital, and a focus on highlights and exceptions during the year.

The Corporate Performance Dashboard, accompanied by seven Portfolio Performance Dashboards, provides further detail for the suite of 'Corporate' measures analysed in Section 2 of the report, including trends, comparative data and commentary. A unique link to the Corporate Performance Dashboard can be found within the CPRR itself.

Members should note that the CPRR and Corporate Dashboard is based on the 2021/22 Portfolios. Draft Agreements for the 2022/23 Portfolios are under development and will be presented to the next scrutiny cycle in September. The Dashboards will then be updated to reflect these changes.

The CPRR was considered by CRMG Scrutiny Committee at its meeting of 14th June, alongside the Portfolio Reports to ensure these reports are more timely and avoid duplication.

Comments/Views of the Cabinet Member:

Whilst the report covers the previous municipal year, it sets out a positive picture in terms of the Council's budget and capital investments, with a small revenue surplus reported. The reserves policy for 2022/23 will be considered in September and will be key to supporting our residents and businesses through the financial challenges and uncertainties ahead.

Financial and service performance continues to be impacted directly or indirectly by the pandemic. Whilst there are some signs of recovery with a slightly higher percentage of measures on or ahead of target compared to March 2021, there has been an increase in measures significantly off-target. These are detailed in Section 2 of the report and will be closely monitored during the year.

New Portfolio Agreements are under development, and I look forward to bringing these to Scrutiny Committees in September, and updating on progress throughout the year.

Recommendation(s) of Cabinet Member:

Cabinet is asked to:

- a) Review progress against delivering council priorities and capital schemes alongside budget and performance outturns contained within the report.
- b) Note the key achievements against Portfolio Priorities (Exec Summary) and analysis of corporate performance for 2021/22 (section 2).
- c) Note the Cash Limit and Non-Cash Limit outturn positions for 2021/22 as set out in section 3.3 and 3.6.
- d) Note the update to the Council's positive investments as set out in section 3.4
- e) Note the update on the Council's Contain Outbreak Management Fund (COMF) investments plan set out in section 3.5.
- f) Note the Dedicated Schools Grant, Housing Revenue Account and Collection Fund outturn positions as set out in sections 3.7, 3.8, and 3.9.
- g) Note the appropriations to/from reserves and balances as set out in section 3.10 and note the resulting reserves and balances position as at 31 March 2022.
- h) Note the position for the 2021/22 Capital Programme as set out in section 4.1.
- i) Note the adjustments and re-phasing of capital schemes during the quarter as set out in section 4.3.
- j) Approve the resourcing of the capital programme as set out in section 4.3.
- k) Approve the 2021/22 prudential indicators as set out in section 4.4, and
- l) Identify key areas for further investigation and responsibility for taking forward corrective action to address any existing or outturn issues or risks.

Appendices

1. Revised Revenue budget as at 31 March 2022.
2. 2021/22 Housing Revenue Account Outturn as at 31 March 2022.
3. Reserves and Balances as at 31 March 2022.

Relevant Scrutiny Committee (if decision called in):

Corporate, Resource Management & Governance

Background Papers (if report for publication):

Contact persons for accessing background papers and discussing the report

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'Urgent Business':

/ **No (Please circle)**
