

Appendix 1

2021/22 Revised Budget as at 31 March 2022

Portfolio	Approved Budget £000	Increase/ (Reduction) £000	Revised Budget £000
<u>Cash Limits</u>			
Adult Care and Health	98,259	548	98,807
Children, Family Services and Education	44,395	2,871	47,266
Citizen Focus and Engagement	4,808	163	4,971
Economy and Regeneration	2,209	118	2,327
Inclusive Neighbourhoods	621	9	630
Resources, Commissioning and Governance	25,274	5,290	30,564
Sustainable Stockport	21,355	3,819	25,174
Total (Cash Limits)	196,921	12,818	209,739
<u>Non-Cash Limits</u>			
Pay Inflation	165	(165)	0
Inflation - Price and National Living Wage	1,848	(1,131)	717
Demand Pressures	1,472	(1,472)	0
Apprenticeship Levy	411	0	411
Covid-19 Financial Scarring Impacts	11,197	(10,079)	1,118
Other Non-Cash Limits	60,994	29	61,023
Total (Non-Cash Limits)	76,087	(12,818)	63,269
Total - Revenue Budget	273,008	0	273,008

Appendix 2

<u>HOUSING REVENUE ACCOUNT - 2021-22 QUARTER FOUR</u>			
	Budget 2021/22	Full Year Outturn 2021/22	Variance
	£000	£000	£000
<u>Expenditure</u>			
<u>Maintenance & Management</u>			
Management Fee	28,783	28,783	0
Strategic HRA Management	1,380	1,380	0
Rents, rates, taxes & other charges	193	231	38
Total Management and maintenance	30,356	30,394	38
<u>Other Expenditure</u>			
HRA share of interest charges	5,463	5,427	(36)
Depreciation of fixed assets	11,907	11,967	60
Debt Management Costs (Treasury Management)	65	50	(15)
Bad debts provision	527	147	(380)
Solar PV Interest	98	98	0
Solar PV Voluntary MRP	126	126	0
New Build MRP	525	525	0
New Build Interest	449	449	0
New Build Management and Maintenance	162	149	(13)
Water Charges	4,597	4,462	(135)
Sub-total	23,919	23,400	(519)
Total Expenditure	54,275	53,794	(481)
<u>Income</u>			
Rents - Dwellings	(41,914)	(42,020)	(106)
Rents from Affordable Rented	(780)	(781)	(1)
Rents from New Build units	(1,183)	(1,082)	101
Rents Non Dwellings	(300)	(300)	0
Charges for Services & Facilities	(4,199)	(4,233)	(34)
Solar PV FIT income	(1,350)	(1,477)	(127)
RHI Income	(384)	(515)	(131)
Water Income	(4,597)	(4,462)	135
Retained Income from RTBs	(91)	(77)	14
Total Income	(54,798)	(54,947)	(149)
Net Cost of Services	(523)	(1,153)	(630)
Investment Income	(30)	(10)	20
Sub-total	(30)	(10)	20
Net Operating Expenditure	(553)	(1,163)	(610)
(Surplus)/Deficit for year	(553)	(1,163)	(610)
(Surplus)/Deficit brought forward	(1,000)	(1,441)	(441)
Future Investment Reserve Brought Forward	0	441	441
Future Investment Reserve	553	1,163	610
Accumulated (Surplus)/Deficit	(1,000)	(1,000)	0

Appendix 3	Revised	Policy Review	Re-	Approp.	Revised	Committed	Risk Related	Amount
Reserve - Linked to Policy	Opening	Reclassification	classification	of reserves	Balance	Reserve	Commitments	Available
	Balance	£000	of Reserves	£000	£000	£000	£000	£000
	£000	£000	£000	£000	£000	£000	£000	£000
Transformation - Invest to Save Reserve	2,653	(370)	0	(6)	2,277	631	0	1,646
Transformation - Double Running Reserve	1,946	(446)	0	0	1,500	1,520	0	(20)
Workforce Investment/Change Reserve	2,307	216	0	(78)	2,445	1,746	0	699
Airport Reserve	5,430	7,386	0	0	12,816	0	12,816	0
MTFP Resilience and Smoothing Reserve *New*	0	4,337	0	614	4,951	3,267	1,684	0
Reserve Linked to Budget Total	12,336	11,123	0	529	23,988	7,164	14,500	2,325
Cabinet One-Off Investment	6,188	(3,788)	0	(795)	1,605	1,556	0	49
Greater Manchester Bus Reform Contribution	1,859	0	0	0	1,859	1,859	0	0
Climate Action Now *New*	0	1,131	0	(286)	845	845	0	0
Contain Outbreak Management Reserve *New*	0	530	0	3,539	4,069	4,069	0	0
Capital Investment Reserve - Projects	0	0	0	0	0	0	0	0
Capital Investment Reserve - Stockport Interchange	5,471	0	0	(60)	5,412	5,412	0	0
Capital Investment Reserve - Merseyway	5,341	(3,820)	(31)	0	1,490	1,490	0	0
Capital Investment Reserve - MDC	3,000	0	0	0	3,000	3,000	0	0
Capital Investment Reserve - Town Centre & Districts	652	0	(41)	(26)	585	579	0	6
Corporate Property Reserve	843	0	0	0	843	250	0	593
Infrastructure Investment Reserve	1,388	0	(330)	(50)	1,008	15	0	992
Digital by Design Reserve/Radical Digital Authority	2,652	0	0	(119)	2,533	452	0	2,081
Health and Social Care Integration Reserve	10,905	(3,230)	0	8,264	15,938	15,938	0	0
Equipment Refresh Reserve	95	0	0	0	95	95	0	0
Waste Smoothing Reserve	1,122	(172)	0	267	1,217	825	0	392
Traded Services Reserve	532	0	0	0	532	0	0	532
Community Investment Fund	623	0	0	0	623	623	0	0
SEND Review Reserve	795	0	0	(251)	544	544	0	0
Strategic Priority Reserve Total	41,465	(9,349)	(402)	10,483	42,197	37,551	0	4,645
Children's Reserve	1,839	(239)	0	(286)	1,314	1,397	0	(84)
Adults Reserve	1,562	(62)	0	0	1,500	0	0	1,500
Demand Changes Reserve	579	(79)	0	0	500	0	0	500
Budget Resilience Reserve Total	3,980	(380)	0	(286)	3,314	1,397	0	1,916
Insurance Reserve	6,145	80	0	151	6,376	0	6,376	0
Collection Fund Reserve	49,665	(101)	0	(28,984)	20,580	19,331	1,250	0
Legislative and Statutory Requirements Reserve	987	513	0	341	1,841	1,091	0	750
Third Party Monies Reserve	455	79	0	938	1,472	1,472	0	0
Area Committee Reserves	334	0	0	82	416	416	0	0
Revenue Grant Reserve (includes ringfenced Grant)	11,423	(943)	0	(5,499)	4,981	4,981	0	0
Revenue Contribution to Capital Outlay (RCCO)	2,450	0	402	4,865	7,717	7,717	0	0
Income and Interest Rate Risk Mitigation Reserve	3,804	0	0	0	3,804	0	3,805	0
Corporate Reserves Total	75,264	(372)	402	(28,106)	47,187	35,007	11,430	750
Directorate Flexibility Reserve - Place	250	0	0	(62)	188	168	0	20
Directorate Flexibility Reserve - People	250	0	0	(93)	157	198	0	(42)
Directorate Flexibility Reserve - CSS	250	0	0	0	250	140	0	110
Directorate Reserves Total	750	0	0	(155)	595	506	0	88
Grand Total	133,795	1,022	0	(17,536)	117,281	81,625	25,930	9,724