

STOCKPORT COUNCIL

REPORT TO CABINET- SUMMARY SHEET

Subject: Stockport County FC

Report to Cabinet

Date: 15 March 2022

Report of: (a) Cabinet Member for Resourcing, Commissioning and Governance

Key Decision: (b) Yes – land transaction over £500k

Forward Plan General Exception Special Urgency (Mark with a Y if applicable)

Summary:

The report sets out Stockport County's ambitions for growth over the next 5-10 years. Cabinet is being asked to consider proposals for the grant of a long leasehold interest in Edgeley Park to Stockport County 2010 Ltd.

Comments/Views of the Cabinet Member: (c)

The Council has been working closely with Stockport County to support the Club's ambitions for growth and future promotion. The grant of a long term lease will provide an interest that will allow the Club to build significantly upon the investment that the new ownership has already made in the ground and it's facilities. The Council will retain the freehold interest in Edgeley Park and consider how it can work with Stockport County through a strategic partnership to maximise the success of the Club and associated benefits for the local economy and community.

Recommendation(s) of Cabinet Member: (d)

- a) Endorse the progress to date by the Club in bringing forward investment in players and facilities and developing community partnerships.
- b) Endorse the Club's vision for the growth and development of the Football Club and its associated community activities for the long-term benefit of residents, the wider area, and the town as a whole.
- c) Consider the proposal to create a Strategic Partnership between the Council and the Club based on the principles set out in this report.
- d) Delegate Authority to the Deputy Chief Executive in consultation with the Deputy Leader of the Council and Cabinet Member for Resources Commissioning and Governance to approve the final terms of a long lease of Edgeley Park to Stockport County 2010 Ltd in return for a premium of £2.157m
- e) Delegate authority to the Strategic Head of Service (Legal & Democratic Governance) to do all things necessary or incidental to the implementation of the above-mentioned resolutions.

Relevant Scrutiny Committee (if decision called in): **(e)**

CRMG

Background Papers (if report for publication): **(f)**

Contact person for accessing
background papers and discussing the report

Officer: Paul Richards
Tel: 0161 474 2940

'Urgent Business': **(g)**

No (Please circle)

Certification (if applicable)

This report should be considered as 'urgent business' and the decision exempted from 'call-in' for the following reason(s):

The written consent of Councillor _____ and the Chief Executive/Monitoring Officer/ Borough Treasurer for the decision to be treated as 'urgent business' was obtained on /will be obtained before the decision is implemented.
