

STOCKPORT COUNCIL

REPORT TO CABINET– SUMMARY SHEET

Subject: Stockport Economic Plan 2022-2030

Report to Cabinet

Date: 15/03/2022

Report of: (a) Cabinet Member for Economy & Regeneration

Key Decision: (b) Y

Forward Plan ☒

General Exception ☐

Special Urgency ☐

(Mark with a Y
if applicable)

Summary:

The Stockport Economic Plan has been developed as a partnership plan in support of, and alignment with, the One Stockport Borough Plan. In order to take forward Stockport's ambition, reflecting the potential for the local economy around the key priorities of:

- An Enterprising & Productive Stockport
- A Skilled and Confident Stockport

A brief was developed, to commission consultants to provide the expertise, capacity, and experience required, to work with the Council and local stakeholders to co-design a Stockport Economic Plan through to 2030. This is crucial to driving forward the local economy to address the challenges of an economic recovery following the impact of Covid.

The brief highlighted that the plan to be developed should be co-designed by a range of local stakeholders, including Stockport Economic Alliance, employers, jobseekers, young people, and partner organisations with strong local engagement in the process as important as the final plan to be produced.

Following a procurement process, a partnership of consultants, led by Hatch Consulting was appointed to lead the work to co-ordinate the development, stakeholder engagement and co-design of the Stockport Economic Plan.

Following the development of an Evidence Base (emerging issues reported to Economy & Regeneration Scrutiny Committee in October), and a detailed programme of stakeholder engagement, a draft Plan with actions has been developed, and will be further worked upon in more detail. This report updates Cabinet on the Draft Economic Plan, following the report going to Economy & Regeneration Scrutiny Committee in March.

Comments/Views of the Cabinet Member: (c)

This economic plan, while still in draft form, will help form part of our recovery from COVID and look forward to creating an environment in Stockport that promotes sustainable growth in line with our Climate Action Now objectives. It also aims to tackle the gross inequalities that are still embedded within the borough.

Recommendation(s) of Cabinet Member: (d)

That the draft Stockport Economic Plan 2022-2030 be endorsed.

Relevant Scrutiny Committee (if decision called in): **(e)**
Economy & Regeneration

Background Papers (if report for publication): **(f)**

Draft Economic Plan
Data and Evidence base for the Economic Plan
Environmental Impact Assessment

Contact person for accessing
background papers and discussing the report

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'Urgent Business': **(g)** **No**

Certification (if applicable)

This report should be considered as 'urgent business' and the decision exempted from 'call-in' for the following reason(s):

The written consent of Councillor _____ and the Chief Executive/Monitoring Officer/ Borough Treasurer for the decision to be treated as 'urgent business' was obtained on /will be obtained before the decision is implemented.
