

STOCKPORT COUNCIL

REPORT TO CABINET– SUMMARY SHEET

Subject: Cheadle Towns Fund Update

Report to Cabinet

Date: 15th March 2022

Report of: (a) Cabinet Member for Economy & Regeneration

Key Decision: (b) Y

Forward Plan ☒ General Exception ☐ Special Urgency ☐ (Mark with a Y if applicable)

Summary:

To provide an update on the Cheadle Towns Fund, and in the Council's role as accountable body, to request authority to submit business cases for the Town Investment Plan projects to Government, and to enter into required contracts, consents, agreements and funding arrangements to deliver these projects. Namely, the Cheadle Railway Station, Cycling & Walking and Cheadle Eco Business Park schemes.

Comments/Views of the Cabinet Member: (c)

I am pleased to bring this report to Cabinet. The Towns Fund has brought together members of the Cheadle community who, based on significant local consultation, have made great steps in preparing a Town Investment Plan and in securing a Town Fund offer. This next stage has involved developing detailed business cases for the Cheadle projects in order to unlock significant investment, to the benefit of Cheadle, and Stockport as a whole. I ask Cabinet to agree to the recommendations to ensure we are able to submit the business cases on time and continue to progress the development and delivery of the projects.

Recommendation(s) of Cabinet Member: (d)

1. That the contents of this report and progress on the projects are noted and that Cabinet confirm their approval of the approach to the development and submission of the emerging business cases.
2. That delegated authority is given to the Director of Development & Regeneration, the Director of Place Management, and the Deputy Chief Executive (Corporate & Support Services), in consultation with the Cabinet Member for Economy and Regeneration for:
 - a) The Council, in its role as accountable body and on behalf of the Cheadle Town Fund Board, to sign off and submit the full business case documents for the Cheadle Rail Station project to Government for their approval.
 - b) The Council, in its role as accountable body and on behalf of the Cheadle Town Fund Board, to sign off and submit the summary business case documents for the Cheadle Cycling & Walking and Cheadle Eco Business Park projects to Government for their review and endorsement.

- c) The Council, in its role as accountable body and on behalf of the Cheadle Towns Fund Board, to enter into all required funding agreements, and associated terms, to receive and administer the Towns Fund grant (known as a Town Deal).
 - d) Authority to enter all contract, partner, land and procurement arrangements, and to seek permissions, including planning permissions, as required to build and operate or manage, as appropriate, the three Cheadle Town Fund projects, reporting back as necessary and appropriate to the Cabinet.
 - e) Authority to approve the final schemes and their construction programme following approval of the final business cases.
 - f) Authority to enter into agreement with the landowners for temporary access rights and purchase the land necessary to construct the schemes.
 - g) To source resources, as outlined in the confidential Appendix 1, to continue to progress the design and development of the Cheadle Eco Business Park in advance of the Town Deal award and to recover this cost from the project.
- 3. Approve that officers develop and consult on the Traffic Regulation Orders to support the schemes and their construction.
 - 4. Agree to authorise officers to enter into final negotiations with affected landowners to agree heads of terms for land purchase by agreement.
 - 5. That Authority is delegated to the Strategic Head of Service (Legal & Democratic Governance) to do all things necessary or incidental to the implementation of the above-mentioned resolutions.

Relevant Scrutiny Committee (if decision called in): **(e)**
Economy & Regeneration 3rd March 2022

Background Papers (if report for publication): **(f)**

Contact person for accessing
background papers and discussing the report

Officer: Paul Richards
Tel: 0161-474-2940

‘Urgent Business’: **(g)**

Yes/ No (Please circle)

Certification (if applicable)

This report should be considered as ‘urgent business’ and the decision exempted from ‘call-in’ for the following reason(s):

The written consent of Councillor _____ and the Chief Executive/Monitoring Officer/ Borough Treasurer for the decision to be treated as ‘urgent business’ was obtained on /will be obtained before the decision is implemented.
