

STOCKPORT COUNCIL

REPORT TO CABINET– SUMMARY SHEET

Subject: Corporate Performance and Resources - Mid-Year Report 2021/22

Report to Cabinet

Date: 7 December 2021

Report of: Cabinet Leader and Cabinet Member for Policy, Finance & Devolution

Key Decision: N

Forward Plan ☒ General Exception ☐ Special Urgency ☐ (Mark with a Y if applicable)

Summary:

The Mid-Year Corporate Performance and Resource Report (CPRR) provides a summary of progress in delivering the Council's priority outcomes and budget in the first half of the financial year, with a particular focus on the second quarter of 2021/22 (July – Sept).

This report is the first CPRR to be produced for 2021/22 reflecting the 2021/22 Council Plan, MTFP and new Portfolio priorities. It also reflects progress against partnership priorities set out in the new ONE Stockport Borough Plan. A short Budget Monitoring update for the period to July 2021 was presented to CRMG Scrutiny and Cabinet in September.

The CPRR includes an executive summary and performance analysis, along with the forecast position on revenue and capital, and a focus on highlights and exceptions during the year to date.

The Corporate Performance Dashboard provides further detail for the suite of 'Corporate' measures analysed in Section 2 of the report, including trends, comparative data and commentary. A unique link to the Corporate Performance Dashboard can be found within the CPRR itself.

The CPRR was considered by CRMG Scrutiny alongside the Portfolio Reports in November. This helps to ensure the reports remain timely and avoid duplication.

Comments/Views of the Cabinet Member:

I'm pleased to present the Mid-Year Corporate Report, setting out progress in delivering the Council's priorities and spending plans to the end of September.

We will continue to build on this progress when we set out the Council's priorities for 2022/23 alongside our budget in February next year, and I hope to update you further in our Third Quarter Update Report in early March.

Recommendation(s) of Cabinet Member:

Cabinet is asked to:

- a) Review progress against delivering council priorities and capital schemes alongside budget and performance forecasts contained within the report.
- b) Note the key achievements against Shared Priorities (Exec Summary) and analysis of corporate performance for 2021/22 (section 2).

- c) Note the Cash Limit and Non-Cash Limit forecast positions for 2021/22 as set out in section 3.3 and 3.6.
- d) Note the update to the Council's positive investments as set out in section 3.4
- e) Note the update on the Council's Contain Outbreak Management Fund (COMF) investments plan set out in section 3.5.
- f) Note the Dedicated Schools Grant, Housing Revenue Account and Collection Fund forecast positions as set out in sections 3.7, 3.8, and 3.9.
- g) Note the appropriations to/from reserves and balances as set out in section 3.10 and note the resulting reserves and balances position as at 30 September 2021.
- h) Note the position for the 2021/22 Capital Programme as set out in section 4.1.
- i) Note the adjustments and re-phasing of capital schemes during the quarter as set out in section 4.3.
- j) Approve the proposals for resourcing and additional resources required for the Capital Programme as set out in section 4.2.
- k) Approve the resourcing of the capital programme as set out in section 4.3.
- l) Approve the 2021/22 prudential indicators as set out in section 4.4, and
- m) Identify key areas for further investigation and responsibility for taking forward corrective action to address any existing or outturn issues or risks.

Appendices

1. Revised Revenue budget as at 30 September 2021.
2. 2021/22 Housing Revenue Account Forecast Outturn as at 30 September 2021.
3. Reserves and Balances as at 30 September 2021.

Relevant Scrutiny Committee (if decision called in):
Corporate, Resource Management & Governance

Background Papers (if report for publication):
Contact persons for accessing background papers and discussing the report

Peter Owston (Strategy and Performance Manager) **Tel:** 0161 474 3274
peter.owston@stockport.gov.uk

Jonathan Davies (Head of Financial Accounting) **Tel:** 0161 218 1025
jonathan.davies@stockport.gov.uk

'Urgent Business': ☐ / **No (Please circle)**
