

Appendix 1

2021/22 Revised Budget as at 30 September 2021

Portfolio	Approved Budget £000	Increase/ (Reduction) £000	Revised Budget £000
<u>Cash Limits</u>			
Adult Care and Health	98,495	(90)	98,405
Children, Family Services and Education	44,402	(7)	44,395
Citizen Focus and Engagement	4,703	105	4,808
Economy and Regeneration	2,209	0	2,209
Inclusive Neighbourhoods	573	48	621
Resources, Commissioning and Governance	25,151	(23)	25,128
Sustainable Stockport	21,330	25	21,355
Total (Cash Limits)	196,863	58	196,921
<u>Non-Cash Limits</u>			
Pay Inflation	168	(3)	165
Inflation - Price and National Living Wage	1,960	(58)	1,902
Demand Pressures	1,472	0	1,472
Apprenticeship Levy	411	0	411
Covid-19 Financial Scarring Impacts	11,197	0	11,197
Other Non-Cash Limits	60,937	3	60,940
Total (Non-Cash Limits)	76,145	(58)	76,087
Total - Revenue Budget	273,008	0	273,008

Appendix 2

<u>HOUSING REVENUE ACCOUNT - 2021-22</u> <u>Quarter Two</u>	Budget 2021/22	Forecast Outturn 2021/22	Variance
	£000	£000	£000
<u>Expenditure</u>			
<u>Maintenance & Management</u>			
Management Fee	28,783	28,783	0
Strategic HRA Management	1,380	1,380	0
Rents, rates, taxes & other charges	193	223	30
Total Management and maintenance	30,356	30,386	30
<u>Other Expenditure</u>			
HRA share of interest charges	5,463	5,427	(36)
Depreciation of fixed assets	11,907	11,907	0
Debt Management Costs (Treasury Management)	65	65	0
Bad debts provision	527	350	(177)
Solar PV Interest	98	98	0
Solar PV Voluntary MRP	126	126	0
New Build MRP	525	525	0
New Build Interest	449	449	0
New Build Management and Maintenance	162	150	(12)
Water Charges	4,597	4,498	(99)
Sub-total	23,919	23,595	(324)
Total Expenditure	54,275	53,981	(294)
<u>Income</u>			
Rents - Dwellings	(41,914)	(42,016)	(102)
Rents from Affordable Rented	(780)	(784)	(4)
Rents from New Build units	(1,183)	(1,103)	80
Rents (non dwellings) shops/garages/office rents	(300)	(300)	0
Charges for Services & Facilities	(4,199)	(4,220)	(21)
Solar PV FIT income	(1,350)	(1,350)	0
RHI Income	(384)	(366)	18
Water Income	(4,597)	(4,498)	99
Retained Income from RTBs	(91)	(65)	26
Total Income	(54,798)	(54,702)	96
Net Cost of Services	(523)	(721)	(198)
Investment Income	(30)	(30)	0
Sub-total	(30)	(30)	0
Net Operating Expenditure	(553)	(751)	(198)
(Surplus)/Deficit for year	(553)	(751)	(198)
(Surplus)/Deficit brought forward	(1,000)	(1,441)	(441)
Future Investment Reserve	553	1,192	639
Accumulated (Surplus)/Deficit	(1,000)	(1,000)	0

Appendix 3 – Reserves and balances at 30th September	Revised Opening Balance £000	Policy Review Reclassification £000	Transfers to/(from) reserves £000	Revised Balance £000	Committed £000	Risk Related Commitments £000	Amount Available £000
Reserve - Linked to Policy							
Transformation - Invest to Save Reserve	2,653	(370)	0	2,283	533	0	1,750
Transformation - Double Running Reserve	1,946	(446)	0	1,500	0	0	1,500
Workforce Investment/Change Reserve	2,307	216	0	2,523	123	1,648	752
Airport Reserve	5,430	7,386	0	12,816	0	12,816	0
MTFP Resilience and Smoothing Reserve *New*	0	4,337	0	4,337	0	4,337	0
Reserve Linked to Budget Total	12,336	11,123	0	23,459	656	18,801	4,002
Cabinet One-Off Investment	6,188	(3,788)	0	2,400	2,400	0	0
Greater Manchester Bus Reform Contribution	1,859	0	0	1,859	1,859	0	0
Climate Action Now *New*	0	1,131	0	1,131	1,131	0	0
Contain Outbreak Management Reserve *New*	0	530	0	530	530	0	0
Capital Investment Reserve - Stockport Interchange	5,471	0	0	5,471	5,471	0	0
Capital Investment Reserve - Merseyway	5,341	(3,820)	0	1,521	1,521	0	0
Capital Investment Reserve - MDC	3,000	0	0	3,000	3,000	0	0
Capital Investment Reserve - Town Centre & District Schemes	652	0	0	652	652	0	0
Corporate Property Reserve	843	0	0	843	299	0	544
Infrastructure Investment Reserve	1,387	0	0	1,387	395	0	992
Digital by Design Reserve/Radical Digital Authority	2,652	0	0	2,652	952	0	1,700
Health and Social Care Integration Reserve	10,905	(3,230)	0	7,675	7,675	0	0
Equipment Refresh Reserve	95	0	0	95	95	0	0
Waste Smoothing Reserve	1,122	(172)	(558)	392	0	0	392
Traded Services Reserve	532	0	0	532	0	0	532
Community Investment Fund	623	0	0	623	623	0	0
SEND Review Reserve	795	0	0	795	795	0	0
Strategic Priority Reserve Total	41,465	(9,349)	(558)	31,558	27,397	0	4,161
Children's Reserve	1,839	(239)	0	1,600	918	0	682
Adults Reserve	1,562	(62)	0	1,500	0	0	1,500
Demand Changes Reserve	579	(79)	0	500	0	0	500
Budget Resilience Reserve Total	3,980	(380)	0	3,600	918	0	2,682
Insurance Reserve	6,145	80	0	6,225	0	6,225	0
Collection Fund Reserve	49,665	(101)	(48,314)	1,250	0	1,250	0
Legislative and Statutory Requirements Reserve	987	513	0	1,500	750	0	750
Third Party Monies Reserve	455	79	0	534	534	0	0
Area Committee Reserves	334	0	0	334	334	0	0
Revenue Grant Reserve (includes ringfenced Grant)	11,423	(943)	(229)	10,251	10,251	0	0
Revenue Contribution to Capital Outlay (RCCO)	2,450	0	0	2,450	2,450	0	0
Income and Interest Rate Risk Mitigation Reserve	3,805	0	0	3,805	0	3,805	0
Corporate Reserves Total	75,264	(372)	(48,543)	26,349	14,319	11,280	750
Directorate Flexibility Reserve - Place	250	0	0	250	230	0	20
Directorate Flexibility Reserve - People	250	0	0	250	225	0	25
Directorate Flexibility Reserve - CSS	250	0	0	250	40	0	210
Directorate Reserves Total	750	0	0	750	495	0	255
Grand Total	133,795	1,022	(49,101)	85,716	43,784	30,081	11,851

