

STOCKPORT COUNCIL

REPORT TO CABINET- SUMMARY SHEET

Subject: Weir Mill

Report to Cabinet

Date: 2 November 2021

Report of: (a) Cabinet Members for Economy & Regeneration; Resources, Commissioning & Governance and Sustainable Stockport

Key Decision: (b) Y

Forward Plan General Exception Special Urgency (Mark with a Y if applicable)

Summary:

This report seeks approval to provide debt finance to fund the construction work to deliver the proposed redevelopment at Weir Mill and to dispose of land holding to facilitate the scheme delivery.

Comments/Views of the Cabinet Member: (c)

Weir Mill has long been identified as a key priority site for the town centre and more recently it is seen as a strategic catalyst for the Mayoral Development Corporation and Town Centre West. This report sets out how through prudent funding the Council can assist the delivery of this regeneration scheme and deliver 253 new homes into the town centre and bring this Grade II listed heritage landmark back to life.

Recommendation(s) of Cabinet Member: (d)

That Cabinet note the report and approve the recommendations set out.

Relevant Scrutiny Committee (if decision called in): (e)

Economy & Regeneration

Background Papers (if report for publication): (f)

Contact person for accessing background papers and discussing the report

Officer: Paul Richards
Tel: 0161-474-2940

'Urgent Business': (g) No

Certification (if applicable)

This report should be considered as 'urgent business' and the decision exempted from 'call-in' for the following reason(s):

The written consent of Councillor _____ and the Chief Executive/Monitoring Officer/ Borough Treasurer for the decision to be treated as 'urgent business' was obtained on /will be obtained before the decision is implemented.

AGENDA ITEM