Meeting: 12 October 2021

CORPORATE, RESOURCE MANAGEMENT AND GOVERNANCE SCRUTINY COMMITTEE

ANNUAL INSURANCE REPORT 2020-2021

Report of the Corporate Director (Corporate and Support Services) and Deputy Chief Executive

1.0 MATTER FOR CONSIDERATION

1.1 To consider the Annual Insurance Report 2020-2021.

2.0 INFORMATION

- 2.1 The Annual Insurance Report provides a summary of insurance performance for the financial year April 2020 to March 2021.
- 2.2 The report includes comparisons with the previous five financial years in order to allow for a meaningful comparison of trends.
- 2.3 The information is used to understand the claims profile and recognise any areas where further risk management can assist in reducing claims and also those areas that have benefited from effective risk management.
- 2.4 The insurance service is responsible for procuring a wide range of different insurance policies which afford cover to Stockport Council, local schools, Totally Local Company and Stockport Homes Ltd. Cover for specific identified risks include public liability, employer's liability, motor, fidelity guarantee, professional indemnity and property/asset cover.
- 2.5 The purchase and renewal of cover is undertaken in conjunction with the Council's appointed Insurance Brokers, Arthur J Gallagher, who help to ensure that key risks are managed in the most cost effective way, whilst ensuring we have the appropriate protection in the event of a loss.

3.0 RECOMMENDATION

3.1 The Scrutiny Committee is recommended to comment on and note the report.

BACKGROUND PAPERS

There are none

Anyone wishing to inspect the above background papers or requiring further information should contact John Pearsall/Sarah Cook on telephone number 0161 4033/4033 or alternatively email john.pearsall@stockport.gov.uk; sarah.s.cook@stockport.gov.uk