

Appendix 1

2021/22 Revised Budget as at 31 July 2021

Portfolio	Approved Budget £000	Increase/ (Reduction) £000	Revised Budget £000
<u>Cash Limits</u>			
Adult Care and Health	98,011	484	98,495
Children, Family Services and Education	44,511	(109)	44,402
Citizen Focus and Engagement	4,640	63	4,703
Economy and Regeneration	2,015	194	2,209
Inclusive Neighbourhoods	673	(100)	573
Resources, Commissioning and Governance	24,502	649	25,151
Sustainable Stockport	21,330	0	21,330
Total (Cash Limits)	195,682	1,181	196,863
Pay Inflation	168	0	168
Inflation - Price and National Living Wage	2,907	(947)	1,960
Demand Pressures	1,472	0	1,472
Apprenticeship Levy	411	0	411
Covid-19 Financial Scarring Impacts	11,197	0	11,197
Other Non-Cash Limits	60,987	(50)	60,937
Total (Non-Cash Limits)	77,142	(997)	76,145
Total - Revenue Budget	272,824	184	273,008

Appendix 2

<u>HOUSING REVENUE ACCOUNT - 2021-22</u>	Budget 2021/22 £000	Forecast Outturn 2021/22 £000	Variance £000
<u>Expenditure</u>			
<u>Maintenance & Management</u>			
Management Fee	28,783	28,783	0
Strategic HRA Management	1,380	1,380	0
Rents, rates, taxes & other charges	193	223	30
Total Management and maintenance	30,356	30,386	30
<u>Other Expenditure</u>			
HRA share of interest charges	5,463	5,410	(53)
Depreciation of fixed assets	11,907	11,907	0
Debt Management Costs (Treasury Management)	65	65	0
Bad debts provision	527	527	0
Solar PV Interest	98	98	0
Solar PV Voluntary MRP	126	126	0
New Build MRP	525	525	0
New Build Interest	449	449	0
New Build Management and Maintenance	162	150	(12)
Water Charges	4,597	4,498	(99)
Sub-total	23,919	23,755	(164)
Total Expenditure	54,275	54,141	(134)
<u>Income</u>			
Rents - Dwellings	(41,914)	(41,964)	(50)
Rents from Affordable Rented	(780)	(784)	(4)
Rents from New Build units	(1,183)	(1,127)	56
Rents (non dwellings) shops/garages/office rents	(300)	(300)	0
Charges for Services & Facilities	(4,199)	(4,210)	(11)
Solar PV FIT income	(1,350)	(1,350)	0
RHI Income	(384)	(366)	18
Water Income	(4,597)	(4,498)	99
Retained Income from RTBs	(91)	(65)	26
Total Income	(54,798)	(54,664)	134
Net Cost of Services	(523)	(523)	0
Investment Income	(30)	(30)	0
Sub-total	(30)	(30)	0
Net Operating Expenditure	(553)	(553)	0
(Surplus)/Deficit for year	(553)	(553)	0
(Surplus)/Deficit brought forward	(1,000)	(1,441)	(441)
Future Investment Reserve	553	994	441
Accumulated (Surplus)/Deficit	(1,000)	(1,000)	0