AGENDA ITEM

STOCKPORT COUNCIL

REPORT TO CABINET-SUMMARY SHEET

Subject: Stockport Business Improvement District (BID) Ballot 2021

Report to Cabinet		Date	Date: 29th June 2021	
Report of: (a) Cabi	net Member for Economy	& Regeneration		
Key Decision: (b)	(
Forward Plan	General Exception	Special Urgency	(Mark with a Y if applicable)	
Summary:				

To outline the process for Stockport Town Centre Business Improvement District (BID) to carry out a ballot in October 2021 and to explain the specific role of the Council and its responsibilities in relation to the ballot and to seek the necessary authorisations to enable the ballot to take place.

Comments/Views of the Cabinet Member: (c)

Since the BID was established in April 2017 it has delivered a number of very exciting projects all of which have helped to improve the town centre and generate an increase in footfall. Along with the regeneration activities of the Council the BID has played an important part in helping to make the town centre a great location to visit and invest in. The BID works collaboratively with a range of partners and it is hoped levy payers vote positively in the proposed ballot in October 2021 allowing the BID to continue for a second 5 year term.

Recommendation(s) of Cabinet Member: (d)

That Cabinet are asked to:

- a) Delegate authority to the Cabinet Member for Economy & Regeneration to:
 - On the basis of the draft Business Plan, the Council would not wish to veto the BID proposals. Note: the Council is not required to formally agree any BID proposal, rather it can only veto BID proposals if they are contrary to formally adopted and published Council policy.
 - ii. That, subject to agreeing not to veto the final proposals, the Chief Executive as Returning Officer and "Ballot Holder" agrees to hold a ballot for the proposed Stockport Town Centre BID, upon receipt of a formal request to do so by Stockport BID.
 - iii. Casts the Council's vote in the BID Ballot should it take place.

- b) If the Ballot takes place and is successful, agree to:
 - i. Allocate annual funds to cover the Council's obligations arising from the BID levy over the life of the BID (5 years).
 - Agree to annually pass on to the BID Company the total value of the funds collected through the levy.

Relevant Scrutiny Committee (if decision called in): (e)

Economy & Regeneration

Background Papers (if report for publication): (f)

Contact person for accessing background papers and discussing the report **Officer:** Paul Richards **Tel:**Tel: 0161-474-2940

'Urgent Business': (g) Yes/ No (Please circle)

Certification (if applicable)

This report should be considered as 'urgent business' and the decision exempted from 'call-in' for the following reason(s):

The written consent of Councillor and the Chief Executive/Monitoring Officer/ Borough Treasurer for the decision to be treated as 'urgent business' was obtained on /will be obtained before the decision is implemented.