

STOCKPORT COUNCIL

REPORT TO CABINET– SUMMARY SHEET

Subject: Stockport Interchange

Report to Cabinet

Date: 29 June 2021

Report of: (a) Cabinet Member for Economy & Regeneration

Key Decision: (b) Y

Forward Plan ☒

General Exception ☐

Special Urgency ☐

(Mark with a Y
if applicable)

Summary:

Update report to members on progress since February 2020. Report seeks member approval for funding required to support the delivery of the residential scheme of 196 new apartments alongside authority to establish the legal structure for delivery of the residential scheme.

Report seeks to delegate authority to the Deputy Chief Executive (Place) in consultation with the Cabinet Member for Economy & Regeneration to enter into all legal documentation required to deliver the project and take the necessary steps to implement the strategy set out in this report.

The also report seeks approval to acquire the land at Exchange Street on the terms noted.

Comments/Views of the Cabinet Member: (c)

There has been excellent progress made on the Interchange Scheme in the last 18 months. That the project is now at the stage to finalise the funding commitment and establish the structure to deliver the new homes as part of the project is an important milestone to see this exciting scheme delivered.

Recommendation(s) of Cabinet Member: (d)

That Cabinet agree to and authorise the recommendations set out in the report.

Relevant Scrutiny Committee (if decision called in): (e)
Economy & Regeneration

Background Papers (if report for publication): (f)

Contact person for accessing
background papers and discussing the report

Officer: Paul Richards
Tel: 0161-474-2940

'Urgent Business': (g)

Yes/ No (Please circle)

Certification (if applicable)

This report should be considered as 'urgent business' and the decision exempted from 'call-in' for the following reason(s):

The written consent of Councillor _____ and the Chief Executive/Monitoring Officer/ Borough Treasurer for the decision to be treated as 'urgent business' was obtained on /will be obtained before the decision is implemented.
