

<u>HOUSING REVENUE ACCOUNT - 2020-21 OUTTURN</u>			
	Budget 2020/21	Outturn 2020/21	Variance
	£000	£000	£000
<u>Expenditure</u>			
<u>Maintenance & Management</u>			
Management Fee	28,641	28,641	0
Strategic HRA Management	1,362	1,362	0
Rents, rates, taxes & other charges	180	193	13
Total Management and maintenance	30,183	30,196	13
<u>Other Expenditure</u>			
HRA share of interest charges	5,376	5,324	(52)
Depreciation of fixed assets	12,533	12,344	(189)
Debt Management Costs (Treasury Management)	65	49	(16)
Bad debts provision	524	230	(294)
Solar PV Interest	123	98	(25)
New Build Interest	449	449	0
New Build Management and Maintenance	152	140	(12)
Earmarked Development Provision	255	266	11
Water Charges	4,851	4,486	(365)
Sub-total	24,328	23,386	(942)
Total Expenditure	54,511	53,582	(929)
<u>Income</u>			
Rents - Dwellings	(41,634)	(41,719)	(85)
Rents from Affordable Rented	(768)	(772)	(4)
Rents from New Build units	(1,057)	(1,010)	47
Rents (non dwellings) shops/garages/office rents	(300)	(300)	0
Charges for Services & Facilities	(4,125)	(4,123)	2
Solar PV FIT income	(1,250)	(1,414)	(164)
RHI Income	(376)	(366)	10
Water Income	(4,851)	(4,486)	365
Retained Income from RTBs	(91)	(62)	29
Total Income	(54,452)	(54,252)	200
Net Cost of Services	59	(670)	(729)
Investment Income	(30)	(15)	15
Sub-total	(30)	(15)	15
Net Operating Expenditure	29	(670)	(729)
Contribution from Reserves	250	250	0
Sub-total	250	250	0
(Surplus)/Deficit for year	279	(435)	(714)
(Surplus)/Deficit brought forward	(1,592)	(2,123)	(531)
Future Investment Reserve	313	1,117	804
Accumulated (Surplus)/Deficit	(1,000)	(1,441)	(441)

Appendix 2

Category	Reserve - Linked to Policy	Op. Bal incl. Policy adj. £000	Re- classification of Reserves £000	Appn. to / (from) reserves £000	Revised Balance £000	Committed £000	Amount Available £000
Reserve Linked to Budget	Transformation - Invest to Save Reserve	3,191	(76)	(462)	2,653	323	2,330
Reserve Linked to Budget	Transformation - Double Running Reserve	2,361	0	(415)	1,946	481	1,465
Reserve Linked to Budget	Workforce Investment/Change Reserve	2,333	0	(25)	2,308	123	2,185
Reserve Linked to Budget	Airport Reserve	5,430	0	0	5,430	0	5,430
Reserve Linked to Budget	TOTAL	13,315	(76)	(902)	12,337	927	11,410
Strategic Priority Reserve	Cabinet One-Off Investment/MTFP Reserve	4,817	0	1,371	6,188	3,761	2,427
Strategic Priority Reserve	Greater Manchester Bus Reform Contribution	1,859	0	0	1,859	1,859	0
Strategic Priority Reserve	Capital Investment Reserve - Stockport Interchange	5,479	0	(8)	5,471	5,471	0
Strategic Priority Reserve	Capital Investment Reserve - Merseyway	5,761	(420)	0	5,341	5,341	0
Strategic Priority Reserve	Capital Investment Reserve - Mayoral Development Corporation (MDC)	3,000	0	0	3,000	3,000	0
Strategic Priority Reserve	Capital Investment Reserve - Town Centre & District Schemes	903	(19)	(232)	652	652	0
Strategic Priority Reserve	Corporate Property Reserve	843	0	0	843	0	843
Strategic Priority Reserve	Infrastructure Investment Reserve	1,783	(395)	0	1,388	395	993
Strategic Priority Reserve	Digital by Design Reserve/Radical Digital Authority	3,110	0	(458)	2,652	2,652	0
Strategic Priority Reserve	Health and Social Care Integration Reserve	2,031	(1)	8,874	10,904	10,105	799
Strategic Priority Reserve	Equipment Refresh Reserve	1,234	(1,054)	(84)	96	96	0
Strategic Priority Reserve	Waste Smoothing Reserve	1,122	0	0	1,122	558	564
Strategic Priority Reserve	Traded Services Reserve	532	0	0	532	162	370
Strategic Priority Reserve	Community Investment Fund	820	0	(197)	623	623	0
Strategic Priority Reserve	SEND Review Reserve	795	0	0	795	795	0
Strategic Priority Reserve	TOTAL	34,089	(1,889)	9,266	41,466	35,470	5,996
Budget Resilience Reserve	Children's Reserve	1,839	0	0	1,839	100	1,739
Budget Resilience Reserve	Adults Reserve	1,562	0	0	1,562	0	1,562
Budget Resilience Reserve	Demand Changes Reserve	578	0	0	578	0	578
Budget Resilience Reserve	TOTAL	3,979	0	0	3,979	100	3,879
Corporate Reserves	Insurance Reserve	5,145	0	1,000	6,145	6,145	0
Corporate Reserves	Collection Fund Reserve	2,162	0	47,503	49,665	49,665	0
Corporate Reserves	Legislative and Statutory Requirements Reserve	992	0	(4)	988	79	909
Corporate Reserves	Third Party Monies Reserve	796	0	(341)	455	455	0
Corporate Reserves	Area Committee Reserves	403	0	(69)	334	334	0
Corporate Reserves	Revenue Grant Reserve (includes ringfenced Grant)	10,660	0	763	11,423	11,423	0
Corporate Reserves	Revenue Contribution to Capital Outlay (RCCO)	0	1,965	484	2,449	2,449	0
Corporate Reserves	Income and Interest Rate Risk Mitigation Reserve	4,072	0	(268)	3,804	0	3,804
Corporate Reserves	TOTAL	24,230	1,965	49,068	75,263	70,550	4,713
Directorate	Directorate Flexibility Reserve - Place	250	0	0	250	0	250
Directorate	Directorate Flexibility Reserve - People	250	0	0	250	147	103
Directorate	Directorate Flexibility Reserve - CSS	250	0	0	250	40	210
Directorate	TOTAL	750	0	0	750	187	563
		76,363	0	57,432	133,795	107,234	26,561