

STOCKPORT COUNCIL

REPORT TO CABINET- SUMMARY SHEET

Subject: Land at London Road Hazel Grove

Report to Cabinet

Date: 27 April 2021

Report of: (a) Cabinet Member for Sustainable Stockport

Key Decision: (b) Y

Forward Plan

General Exception

Special Urgency

(Mark with a Y if applicable)

Summary:

Stockport Homes have identified a privately owned site at the above location for the development of social housing units all for social rent. Funding for the scheme is to be sourced from Homes England Grant and a loan from the Councils Housing Revenue Account. The completed units will be owned by the Council and managed by Stockport Homes.

A previous report to Cabinet in June 2020 approved the acquisition based on the development of 34 units. Planning requirements have reduced this to 32 with a corresponding reduction in the purchase price.

Comments/Views of the Cabinet Member: (c)

The proposed acquisition and development by SHL of social housing units previously approved by Cabinet in June 2020 should proceed on the amended terms.

Recommendation(s) of Cabinet Member: (d)

To approve the acquisition and subsequent development of the site identified for inclusion in the Councils Housing Revenue Account on the amended terms set out in the report.

Relevant Scrutiny Committee (if decision called in): (e)

Communities & Housing

Background Papers (if report for publication): (f)

Contact person for accessing background papers and discussing the report

Officer: Ian Keyte

Tel: Tel: 0161 217 6907

'Urgent Business': (g)

Yes/ **No** (Please circle)

Certification (if applicable)

This report should be considered as 'urgent business' and the decision exempted from 'call-in' for the following reason(s):

The written consent of Councillor _____ and the Chief Executive/Monitoring Officer/ Borough Treasurer for the decision to be treated as 'urgent business' was obtained on /will be obtained before the decision is implemented.

AGENDA ITEM