AUDIT COMMITTEE UPDATE – GOVERNMENT RESPONSE TO THE REDMOND REVIEW

Report of the Deputy Chief Executive (and Section 151 Officer)

1. INTRODUCTION AND PURPOSE OF REPORT

- 1.1 The response from the Ministry of Housing, Communities and Local Government (MHCLG) to the Redmond Review into local audit and the transparency of local authority financial reporting demonstrates a commitment by the government to supporting the resilience of the local audit framework.
- 1.2 The Government states that it fully endorses the view that local audit is a key part of delivering value for money for taxpayers, and for providing public confidence in our systems of local democracy.
- 1.3 The Government further confirms its commitment to the public sector and continues to focus all of our efforts on providing high-quality services to our clients and, by association, the local communities which they serve.
- 1.4 As noted in MHCLG's response, the recommendations in the Redmond Review are far-reaching and will require a collaborative effort from all stakeholders to deliver. The Government has stated that it supports many of the proposals included in the response to those recommendations and looks forward to continuing its contribution to enhancing the resilience of the framework for local audit and improving the quality and effectiveness of local authority financial reporting.
- 1.5 A summary of the Government's response is attached for members
- 1.6 Please click Local authority financial reporting and external audit to read the response in full.

2. CONCLUSIONS AND RECOMMENDATIONS

2.1 Audit Committee is asked to note the contents of the report.

BACKGROUND PAPERS

click Local authority financial reporting and external audit

Anyone wishing to inspect the above background papers or requiring further information should contact John Pearsall on telephone number Tel: 0161 474 4033 or alternatively email john.pearsall@stockport.gov.uk