

2020/21 Revised Budget as at 31 December 2020

Portfolio	Approved Budget £000	Increase/ (Reduction) £000	Revised Budget £000
<u>Cash Limits</u>			
Adult Care and Health	95,269	359	95,628
Children, Family Services and Education	41,580	900	42,480
Citizen Focus and Engagement	4,996	(162)	4,834
Economy and Regeneration	2,065	0	2,065
Inclusive Neighbourhoods	641	32	673
Resources, Commissioning and Governance	24,140	(21)	24,119
Sustainable Stockport	21,390	0	21,390
Total (Cash Limits)	190,081	1,108	191,189
Pay Inflation	0	0	0
Pensions - Superannuation and Auto Enrolment	151	(29)	122
Inflation - Price and National Living Wage	2,357	(1,127)	1,230
Apprenticeship Levy	400	0	400
Other Non-Cash Limits	54,856	48	54,904
Total (Non-Cash Limits)	57,764	(1,108)	56,656
Total - Revenue Budget	247,845	0	247,845

<u>HOUSING REVENUE ACCOUNT - 2020-21 QUARTER 3</u>			
	Budget 2020/21	Full Year Outturn 2020/21	Variance
	£000	£000	£000
<u>Expenditure</u>			
<u>Maintenance & Management</u>			
Management Fee	28,641	28,641	0
Strategic HRA Management	1,362	1,362	0
Rents, rates, taxes & other charges	180	198	18
Total Management and maintenance	30,183	30,201	18
<u>Other Expenditure</u>			
HRA share of interest charges	5,376	5,325	(51)
Depreciation of fixed assets	12,533	12,376	(157)
Debt Management Costs (Treasury Management)	65	65	0
Bad debts provision	524	425	(99)
Solar PV Interest	123	98	(25)
New Build Interest	449	449	0
New Build Management and Maintenance	152	144	(8)
Earmarked Development Provision	255	262	7
Water Charges	4,851	4,530	(321)
Sub-total	24,328	23,674	(654)
Total Expenditure	54,511	53,875	(636)
<u>Income</u>			
Rents - Dwellings	(41,634)	(41,724)	(90)
Rents from Affordable Rented	(768)	(768)	0
Rents from New Build units	(1,057)	(1,009)	48
Rents (non dwellings) shops/garages/office rents	(300)	(300)	0
Charges for Services & Facilities	(4,125)	(4,135)	(10)
Solar PV FIT income	(1,250)	(1,350)	(100)
RHI Income	(376)	(320)	56
Water Income	(4,851)	(4,530)	321
Retained Income from RTBs	(91)	(52)	39
Total Income	(54,452)	(54,188)	264
Net Cost of Services	59	(313)	(372)
Investment Income	(30)	(30)	0
Sub-total	(30)	(30)	0
Net Operating Expenditure	29	(343)	(372)
Contribution from Reserves	250	250	0
Sub-total	250	250	0
(Surplus)/Deficit for year	279	(93)	(372)
(Surplus)/Deficit brought forward	(1,592)	(2,123)	(531)
Future Investment Reserve	313	1,216	903
Accumulated (Surplus)/Deficit	(1,000)	(1,000)	0

Category	Reserve - Linked to Policy	Q3 Balance £000	Committed £000	Amount Available £000
Reserve Linked to Budget	Transformation - Invest to Save Reserve	3,191	918	2,273
Reserve Linked to Budget	Transformation - Double Running Reserve	2,361	1,029	1,332
Reserve Linked to Budget	Workforce Investment/Change Reserve	2,333	148	2,185
Reserve Linked to Budget	Airport Reserve	5,430	0	5,430
Reserve Linked to Budget	TOTAL	13,315	2,095	11,220
Strategic Priority Reserve	Cabinet One-Off Investment/MTFP Reserve	4,817	4,817	0
Strategic Priority Reserve	Greater Manchester Bus Reform Contribution	1,859	1,859	0
Strategic Priority Reserve	Capital Investment Reserve - Stockport Interchange	5,479	5,479	0
Strategic Priority Reserve	Capital Investment Reserve - Merseyway	5,761	5,761	0
Strategic Priority Reserve	Capital Investment Reserve - Mayoral Development Corporation (MDC)	3,000	3,000	0
Strategic Priority Reserve	Capital Investment Reserve - Town Centre & District Schemes	883	883	0
Strategic Priority Reserve	Corporate Property Reserve	843	49	794
Strategic Priority Reserve	Infrastructure Investment Reserve	1,782	910	872
Strategic Priority Reserve	Digital by Design Reserve/Radical Digital Authority	3,110	3,110	0
Strategic Priority Reserve	Health and Social Care Integration Reserve	5,839	5,040	799
Strategic Priority Reserve	Equipment Refresh Reserve	1,234	1,310	(76)
Strategic Priority Reserve	Waste Smoothing Reserve	564	0	564
Strategic Priority Reserve	Traded Services Reserve	532	162	370
Strategic Priority Reserve	Community Investment Fund	820	820	0
Strategic Priority Reserve	SEND Review Reserve	795	795	0
Strategic Priority Reserve	TOTAL	37,318	33,995	3,323
Budget Resilience Reserve	Children's Reserve	1,839	144	1,695
Budget Resilience Reserve	Adults Reserve	1,562	0	1,562
Budget Resilience Reserve	Demand Changes Reserve	579	0	579
Budget Resilience Reserve	TOTAL	3,980	144	3,836
Corporate Reserves	Insurance Reserve	5,145	5,145	0
Corporate Reserves	Collection Fund Reserve	2,162	0	2,162
Corporate Reserves	Legislative and Statutory Requirements Reserve	991	79	912
Corporate Reserves	Third Party Monies Reserve	796	796	0
Corporate Reserves	Area Committee Reserves	187	187	0
Corporate Reserves	Revenue Grant Reserve (includes ringfenced Grant)	10,580	10,581	0
Corporate Reserves	Revenue Contribution to Capital Outlay (RCCO)	45	45	0
Corporate Reserves	Income and Interest Rate Risk Mitigation Reserve	4,073	0	4,073
Corporate Reserves	TOTAL	23,979	16,832	7,147
Directorate	Directorate Flexibility Reserve - Place	250	53	197
Directorate	Directorate Flexibility Reserve - People	250	101	149
Directorate	Directorate Flexibility Reserve - CSS	250	40	210
Directorate	TOTAL	750	194	556
		79,342	53,260	26,082