

STOCKPORT COUNCIL

REPORT TO CABINET– SUMMARY SHEET

Subject: Stockport Exchange Phase 4

Report to Cabinet

Date: 9 February 2021

Report of: (a) Cabinet Member for Economy & Regeneration

Key Decision: (b) Y

Forward Plan ☒

General Exception ☐

Special Urgency ☐

(Mark with a Y
if applicable)

Summary:

The report seeks authority to progress with the speculative development of Stockport Exchange Phase 4, which comprises office and Multi-storey Car Park (MSCP) developments with associated public realm. The report also seeks to close a portion of the temporary car park to deliver the required land to construct Stockport Exchange Phase 4 and to relocate occupiers to other town centre car parks during the construction of the MSCP.

Comments/Views of the Cabinet Member: (c)

I am pleased to endorse this report seeking approval for the next Phase of the Stockport Exchange development. Phase 4 will build on the success that has been demonstrated with the previous phases delivered. This commercial development will add to the economic potential and strength of Stockport and in particular to the MDC.

Recommendation(s) of Cabinet Member: (d)

That Cabinet approve the report, appendices, and recommendations noted in section 9.

Relevant Scrutiny Committee (if decision called in): (e)
Economy & Regeneration

Background Papers (if report for publication): (f)

Contact person for accessing
background papers and discussing the report

Officer: Paul Richards
Tel: 0161-474-2940

'Urgent Business': (g)

Yes/ No (Please circle)

Certification (if applicable)

This report should be considered as 'urgent business' and the decision exempted from 'call-in' for the following reason(s):

The written consent of Councillor _____ and the Chief Executive/Monitoring Officer/ Borough Treasurer for the decision to be treated as 'urgent business' was obtained on /will be obtained before the decision is implemented.