

Appendix 2

2019/20 Revised Budget as at 31 March 2020

Portfolio	Approved Budget £000	Increase/ (Reduction) £000	Revised Budget £000
<u>Cash Limits</u>			
Adult Care and Health	90,168	270	90,438
Children, Family Services and Education	39,499	199	39,698
Citizen Focus and Engagement	5,350	292	5,642
Economy and Regeneration	1,944	37	1,981
Inclusive Neighbourhoods	403	17	420
Resources, Commissioning and Governance	22,721	402	23,123
Sustainable Stockport	22,050	0	22,050
Total (Cash Limits)	182,135	1,217	183,352
Superannuation (Auto-Enrolment)	310	0	310
Price Inflation/National Living Wage	602	0	602
Apprenticeship Levy	400	0	400
Stockport Together Risk Contingency	2,723	0	2,723
Brexit Risk Contingency	543	0	543
Other Non-Cash Limits	53,807	(1,217)	52,590
Total (Non-Cash Limits)	58,385	(1,217)	57,168
Total - Revenue Budget	240,520	0	240,520

Appendix 3

<u>HOUSING REVENUE ACCOUNT - 2019-20</u>	Budget 2019/20	Full Year Outturn	Variance
	£000	£000	£000
<u>Expenditure</u>			
<u>Maintenance & Management</u>			
Management Fee	28,267	28,267	0
Strategic HRA Management	1,362	1,362	0
Rents, rates, taxes & other charges	180	156	(24)
Delivery Plan Initiatives	0	0	0
Total Management and maintenance	29,809	29,785	(24)
<u>Other Expenditure</u>			
HRA share of interest charges	5,124	5,125	1
Depreciation of fixed assets	11,898	11,903	5
Debt Management Costs (Treasury Management)	65	46	(19)
Bad debts provision	510	401	(109)
Solar PV Interest	123	123	0
Solar PV Voluntary MRP	0	0	0
New Build MRP	500	0	(500)
New Build Interest	464	450	(14)
New Build Management and Maintenance	155	169	14
Earmarked Development Provision	239	255	16
Water Charges	4,981	4,728	(253)
Sub-total	24,059	23,200	(859)
Total Expenditure	53,868	52,985	(883)
<u>Income</u>			
Rents - Dwellings	(40,448)	(40,747)	(299)
Rents from Affordable Rents for New Build	(743)	(748)	(5)
Rents from New Build units	(965)	(972)	(7)
Rents (non-dwellings) shops/garages/office rents	(300)	(300)	0
Charges for Services & Facilities	(3,856)	(3,868)	(12)
Solar PV FIT income	(1,200)	(1,435)	(235)
RHI Income	(395)	(272)	123
Water Income	(4,981)	(4,728)	253
Retained Income from RTBs	(117)	(82)	35
Total Income	(53,005)	(53,152)	(147)
Net Cost of Services	863	(167)	(1,030)
Net cost of premia less discounts	(5)	0	5
Investment Income	(30)	(34)	(4)
Sub-total	(35)	(34)	1
Net Operating Expenditure	828	(201)	(1,029)
Contribution from Reserves	(250)	(250)	0
Sub-total	(250)	(250)	0
(Surplus)/Deficit for year	578	(451)	(1,029)
(Surplus)/Deficit brought forward	(1,615)	(1,697)	(82)
Future Investment Reserve	37	25	(12)
Accumulated (Surplus)/Deficit	(1,000)	(2,123)	(1,123)

Appendix 4

Category	Reserve - Linked to Policy	Balance at 1 April 2020 £000	Reserve Policy adjustments £000	Revised Opening Balance £000	Approp. from reserves £000	Approp. to reserves £000	Re-class. of Reserves £000	Closing Balance £000
Reserve Linked to Budget	Transformation - Invest to Save Reserve	4,826	1,200	6,026	(1,240)	0	0	4,786
Reserve Linked to Budget	Transformation - Double Running Reserve	4,057	0	4,057	(1,696)	0	0	2,361
Reserve Linked to Budget	Workforce Investment/Change Reserve	4,500	(1,000)	3,500	0	0	0	3,500
Reserve Linked to Budget	Airport Reserve	875	(125)	750	0	0	0	750
Strategic Priority Reserve	Capital Investment Reserve - Projects	9,149	(9,149)	0	0	520	0	520
Strategic Priority Reserve	Capital Investment Reserve - Interchange	0	5,000	5,000	(41)	0	0	4,959
Strategic Priority Reserve	Capital Investment Reserve - Merseyway	0	4,000	4,000	0	0	1,761	5,761
Strategic Priority Reserve	Capital Investment Reserve - Mayoral Development Corporation (MDC)	0	3,000	3,000	0	0	0	3,000
Strategic Priority Reserve	Capital Investment Reserve - Town Centre & District Schemes	0	3,318	3,318	(319)	0	(2,096)	903
Strategic Priority Reserve	Corporate Property Reserve	1,212	(212)	1,000	(157)	0	0	843
Strategic Priority Reserve	Infrastructure Investment Reserve	1,826	0	1,826	(44)	0	0	1,782
Strategic Priority Reserve	Digital by Design Reserve/Radical Digital Authority	2,402	1,940	4,342	(1,232)	0	0	3,110
Strategic Priority Reserve	Health and Social Care Integration Reserve	7,315	0	7,315	(9,972)	4,688	0	2,031
Strategic Priority Reserve	Equipment Refresh Reserve	1,296	0	1,296	(62)	0	0	1,234
Strategic Priority Reserve	Waste Smoothing Reserve	4,000	(2,928)	1,072	0	3,975	0	5,047
Strategic Priority Reserve	Traded Services Reserve	532	0	532	0	0	0	532
Strategic Priority Reserve	Devolution Reserve	500	(500)	0	0	0	0	0
Strategic Priority Reserve	Community Investment Fund	929	0	929	(109)	0	0	820
Strategic Priority Reserve	SEND Review Reserve	0	500	500	0	295	0	795
Budget Resilience Reserve	Children's Reserve	1,405	595	2,000	(161)	0	0	1,839
Budget Resilience Reserve	Adults Reserve	1,742	258	2,000	(438)	0	0	1,562
Budget Resilience Reserve	Demand Changes Reserve	664	86	750	(172)	0	0	578
Corporate Reserves	Insurance Reserve	7,858	(1,858)	6,000	0	1,145	0	7,145
Corporate Reserves	Collection Fund Reserve	4,251	(1,494)	2,757	(2,191)	5,084	(42)	5,608
Corporate Reserves	Legislative and Statutory Requirements Reserve	507	845	1,352	(269)	0	(92)	991
Corporate Reserves	Third Party Monies Reserve	407	0	407	(1)	390	0	796
Corporate Reserves	Area Committee Reserves	566	0	566	(326)	174	(11)	403
Corporate Reserves	Revenue Grant Reserve (includes ringfenced Grant)	1,755	(10)	1,745	(295)	9,210	0	10,660
Corporate Reserves	Revenue Contribution to Capital Outlay (RCCO)	1,999	(1,741)	258	0	840	480	1,578
Corporate Reserves	Income and Interest Rate Risk Mitigation Reserve	1,627	2,123	3,750	(1,820)	137	0	2,067
	TOTAL	66,200	3,848	70,048	(20,545)	26,459	0	75,962
Directorate	Directorate Flexibility Reserve - Place	187	63	250	(162)	0	0	88
Directorate	Directorate Flexibility Reserve - People	135	115	250	0	0	0	250
Directorate	Directorate Flexibility Reserve - CSS	250	0	250	0	0	0	250
	TOTAL	572	178	750	(162)	0	0	588
		66,772	4,026	70,798	(20,707)	26,459	0	76,550

