

STOCKPORT COUNCIL
REPORT TO EXECUTIVE MEETING – SUMMARY SHEET

Subject: Dialstone Centre and Blackstone Fields Redevelopment

Report to: Executive Meeting

Date: 18 May 2011

Report of: (a) Executive Councillors (Finance) & (Regeneration)

Key Decision: (b) **NO / YES** (Please circle)

Forward Plan General Exception Special Urgency (Tick box)

Summary:

On the 6th December 2010, the Executive considered the tender for the redevelopment of land at Dialstone and Blackstone Fields Offerton and chose THi Riverside Ltd as the preferred developer and delegated to the Service Director (Legal and Property) the negotiation of the terms of a Development Agreement. The Executive required to agree the final terms of the disposal before authorising the signing of any agreement.

Terms have now been agreed, as set out in the attached confidential report and this matter is now reported back to the Executive for authority to proceed.

Comments/Views of the Executive Councillors: (c)

The terms now agreed are an excellent opportunity to regenerate this area of Stockport. We are pleased that the proposals provide the Council with sufficient capital to fully fund these much needed facilities.

This project will lead to substantially improved public services in the area and we are pleased that a public consultation period will be able to start in the immediate future in order that the community can be engaged in the new proposals prior to a planning application being lodged.

Recommendation(s) of Executive Councillors: (d)

The Executive is recommended to agree:

- i. the terms of the Development Agreement as set out in this report, and to delegate to the Corporate Directors for Business Services and Communities, Regeneration and Environment the final approval of the Agreement, in consultation with the relevant Executive Councillors;
- ii. the expenditure and financing of the new facilities and associated costs as detailed in the report; and
- iii. that the Executive Councillor (Finance) and the Executive Councillor (Regeneration) agree in principle, to the appropriation of the Council owned land needed for development from community use and highway use to planning purposes pursuant to S.122(2A) of the Local Government Act 1972

Relevant Scrutiny Committee (if decision called in): **(e)**

Corporate, Resource Management and Governance

Background Papers (if report for publication): **(f)**

Executive Report dated 6 December 2010

Circular 06/03 Local Government 1972 General Disposal Consent (England) 2003.

Contact person for accessing background papers and discussing the report

Officers: Paul Lawrence
Barry Khan

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Tel: 0161 474 3202

'Urgent Business': **(g)**

YES / NO (please circle)

Certification (if applicable)

This report should be considered as 'urgent business' and the decision exempted from 'call-in' for the following reason(s):

The written consent of Councillor _____ and the Chief Executive/Monitoring Officer/Corporate Director - Business Services for the decision to be treated as 'urgent businesses was obtained on/will be obtained before the decision is implemented.
