

## 2020/21 Revised Budget as at 31 December 2020

<b>Portfolio</b>	<b>Approved Budget £000</b>	<b>Increase/ (Reduction) £000</b>	<b>Revised Budget £000</b>
<u>Cash Limits</u>			
Adult Care and Health	95,269	359	95,628
Children, Family Services and Education	41,580	900	42,480
Citizen Focus and Engagement	4,996	(162)	4,834
Economy and Regeneration	2,065	0	2,065
Inclusive Neighbourhoods	641	32	673
Resources, Commissioning and Governance	24,140	(21)	24,119
Sustainable Stockport	21,390	0	21,390
<b>Total (Cash Limits)</b>	<b>190,081</b>	<b>1,108</b>	<b>191,189</b>
Pay Inflation	0	0	0
Pensions - Superannuation and Auto Enrolment	151	(29)	122
Inflation - Price and National Living Wage	2,357	(1,127)	1,230
Apprenticeship Levy	400	0	400
Other Non-Cash Limits	54,856	48	54,904
<b>Total (Non-Cash Limits)</b>	<b>57,764</b>	<b>(1,108)</b>	<b>56,656</b>
<b>Total - Revenue Budget</b>	<b>247,845</b>	<b>0</b>	<b>247,845</b>

<b>HOUSING REVENUE ACCOUNT - 2020-21 QUARTER 3</b>			
	<b>Budget 2020/21</b>	<b>Full Year Outturn 2020/21</b>	<b>Variance</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>
<b><u>Expenditure</u></b>			
<u>Maintenance &amp; Management</u>			
Management Fee	28,641	28,641	0
Strategic HRA Management	1,362	1,362	0
Rents, rates, taxes & other charges	180	198	18
Total Management and maintenance	30,183	30,201	18
<u>Other Expenditure</u>			
HRA share of interest charges	5,376	5,325	(51)
Depreciation of fixed assets	12,533	12,376	(157)
Debt Management Costs (Treasury Management)	65	65	0
Bad debts provision	524	425	(99)
Solar PV Interest	123	98	(25)
New Build Interest	449	449	0
New Build Management and Maintenance	152	144	(8)
Earmarked Development Provision	255	262	7
Water Charges	4,851	4,530	(321)
Sub-total	24,328	23,674	(654)
<b>Total Expenditure</b>	<b>54,511</b>	<b>53,875</b>	<b>(636)</b>
<b><u>Income</u></b>			
Rents - Dwellings	(41,634)	(41,724)	(90)
Rents from Affordable Rented	(768)	(768)	0
Rents from New Build units	(1,057)	(1,009)	48
Rents (non dwellings) shops/garages/office rents	(300)	(300)	0
Charges for Services & Facilities	(4,125)	(4,135)	(10)
Solar PV FIT income	(1,250)	(1,350)	(100)
RHI Income	(376)	(320)	56
Water Income	(4,851)	(4,530)	321
Retained Income from RTBs	(91)	(52)	39
<b>Total Income</b>	<b>(54,452)</b>	<b>(54,188)</b>	<b>264</b>
<b>Net Cost of Services</b>	<b>59</b>	<b>(313)</b>	<b>(372)</b>
Investment Income	(30)	(30)	0
Sub-total	(30)	(30)	0
<b>Net Operating Expenditure</b>	<b>29</b>	<b>(343)</b>	<b>(372)</b>
Contribution from Reserves	250	250	0
Sub-total	250	250	0
<b>(Surplus)/Deficit for year</b>	<b>279</b>	<b>(93)</b>	<b>(372)</b>
<b>(Surplus)/Deficit brought forward</b>	<b>(1,592)</b>	<b>(2,123)</b>	<b>(531)</b>
<b>Future Investment Reserve</b>	<b>313</b>	<b>1,216</b>	<b>903</b>
<b>Accumulated (Surplus)/Deficit</b>	<b>(1,000)</b>	<b>(1,000)</b>	<b>0</b>

Category	Reserve - Linked to Policy	Q3 Balance £000	Committed £000	Amount Available £000
Reserve Linked to Budget	Transformation - Invest to Save Reserve	3,191	918	2,273
Reserve Linked to Budget	Transformation - Double Running Reserve	2,361	1,029	1,332
Reserve Linked to Budget	Workforce Investment/Change Reserve	2,333	148	2,185
Reserve Linked to Budget	Airport Reserve	5,430	0	5,430
<b>Reserve Linked to Budget</b>	<b>TOTAL</b>	<b>13,315</b>	<b>2,095</b>	<b>11,220</b>
Strategic Priority Reserve	Cabinet One-Off Investment/MTFP Reserve	4,817	4,817	0
Strategic Priority Reserve	Greater Manchester Bus Reform Contribution	1,859	1,859	0
Strategic Priority Reserve	Capital Investment Reserve - Stockport Interchange	5,479	5,479	0
Strategic Priority Reserve	Capital Investment Reserve - Merseyway	5,761	5,761	0
Strategic Priority Reserve	Capital Investment Reserve - Mayoral Development Corporation (MDC)	3,000	3,000	0
Strategic Priority Reserve	Capital Investment Reserve - Town Centre & District Schemes	883	883	0
Strategic Priority Reserve	Corporate Property Reserve	843	49	794
Strategic Priority Reserve	Infrastructure Investment Reserve	1,782	910	872
Strategic Priority Reserve	Digital by Design Reserve/Radical Digital Authority	3,110	3,110	0
Strategic Priority Reserve	Health and Social Care Integration Reserve	5,839	5,040	799
Strategic Priority Reserve	Equipment Refresh Reserve	1,234	1,310	(76)
Strategic Priority Reserve	Waste Smoothing Reserve	564	0	564
Strategic Priority Reserve	Traded Services Reserve	532	162	370
Strategic Priority Reserve	Community Investment Fund	820	820	0
Strategic Priority Reserve	SEND Review Reserve	795	795	0
<b>Strategic Priority Reserve</b>	<b>TOTAL</b>	<b>37,318</b>	<b>33,995</b>	<b>3,323</b>
Budget Resilience Reserve	Children's Reserve	1,839	144	1,695
Budget Resilience Reserve	Adults Reserve	1,562	0	1,562
Budget Resilience Reserve	Demand Changes Reserve	579	0	579
<b>Budget Resilience Reserve</b>	<b>TOTAL</b>	<b>3,980</b>	<b>144</b>	<b>3,836</b>
Corporate Reserves	Insurance Reserve	5,145	5,145	0
Corporate Reserves	Collection Fund Reserve	2,162	0	2,162
Corporate Reserves	Legislative and Statutory Requirements Reserve	991	79	912
Corporate Reserves	Third Party Monies Reserve	796	796	0
Corporate Reserves	Area Committee Reserves	187	187	0
Corporate Reserves	Revenue Grant Reserve (includes ringfenced Grant)	10,580	10,581	0
Corporate Reserves	Revenue Contribution to Capital Outlay (RCCO)	45	45	0
Corporate Reserves	Income and Interest Rate Risk Mitigation Reserve	4,073	0	4,073
<b>Corporate Reserves</b>	<b>TOTAL</b>	<b>23,979</b>	<b>16,832</b>	<b>7,147</b>
Directorate	Directorate Flexibility Reserve - Place	250	53	197
Directorate	Directorate Flexibility Reserve - People	250	101	149
Directorate	Directorate Flexibility Reserve - CSS	250	40	210
<b>Directorate</b>	<b>TOTAL</b>	<b>750</b>	<b>194</b>	<b>556</b>
		<b>79,342</b>	<b>53,260</b>	<b>26,082</b>