AGENDA ITEM

STOCKPORT COUNCIL

REPORT TO CABINET- SUMMARY SHEET

Subject: Former Ritz Car Park & Former Greenhale House Disposal Report to Cabinet Date: 22 December 2020 Report of: (a) Cabinet Member for Economy & Regeneration and Cabinet Member for Resources, Commissioning & Governance Key Decision: (b) Y (Mark with a Y Forward Plan Υ General Exception Special Urgency if applicable) **Summary:** The reports sets out and summarises the marketing campaigns that have recently concluded on two key town centre development sites and seeks approval to dispose of the two sites. Comments/Views of the Cabinet Member: (c) Cabinet Member for Economy & Regeneration: "The marketing campaigns for these two sites demonstrate the level of interest and standing of developers now actively looking to bring forward schemes in the town. This is because of the regeneration strategies that are in place. The quality of the recommended proposals would further help to raise the residential offer within the town and further demonstrates our Brownfield First approach." Cabinet Member for Resources, Commissioning & Governance: "The proposed disposal of these two underutilised sites would not only generate capital receipt for the Council to reinvest but they would bring forward development and contribute further to the regeneration of the important area around Piccadilly". Recommendation(s) of Cabinet Members: (d) That Cabinet note the contents of the report and appendices and approve the recommendations as set out in the report at 9.1 (a)-(d). Relevant Scrutiny Committee (if decision called in): (e) Economy & Regeneration and Commissioning, Resources & Governance Background Papers (if report for publication): (f) Contact person for accessing Officer: Paul Richards background papers and discussing the report Tel:Tel: 0161-474-2940

'Urgent Business': (g) Yes/ No (Please circle)

Certification (if applicable)

This report should be considered as 'urgent business' and the decision exempted from 'call-in' for the following reason(s):

The written consent of Councillor and the Chief Executive/Monitoring Officer/ Borough Treasurer for the decision to be treated as 'urgent business' was obtained on /will be obtained before the decision is implemented.