

STOCKPORT COUNCIL

REPORT TO CABINET– SUMMARY SHEET

Subject: Getting Building Fund

Report to Cabinet

Date: 22/12/20

Report of: (a) Cabinet Member for Economy & Regeneration

Key Decision: (b) Y

Forward Plan ☒

General Exception ☐

Special Urgency ☐

(Mark with a Y
if applicable)

Summary:

The report provides an update on the Getting Building Fund and a summary of Stockport's successful projects. It contains a request for authority to enter into contracts and agreements to draw down the funding and to progress the design on Stockport Exchange Phase 4 in advance of the Cabinet decision in February 2021.

Comments/Views of the Cabinet Member: (c)

I am pleased to bring this report to cabinet. The Getting Building Fund is a fantastic opportunity for Stockport to unlock and accelerate the delivery of two important job creating schemes within the town centre. One is to repurpose the vacant former M&S building in Merseyway and the other to build out Phase 4 of Stockport Exchange. Together these will generate some 1,200 job opportunities for the borough. I ask cabinet to agree to the recommendations to ensure that we can enter into the funding agreements and start the design work on Stockport Exchange Phase 4.

Recommendation(s) of Cabinet Member: (d)

That the contents of this report are noted.

That delegate authority is given to the Deputy Chief Executive, Place and the Deputy Chief Executive, Corporate & Support Services, in consultation with the Cabinet Members Economy and Regeneration and for Resources, Commissioning & Governance to:

- a) take all necessary steps to bring forward eligible projects for the Getting Building Fund and to report back as necessary and appropriate to the Cabinet;
- b) enter into contracts, procurement and funding agreements, as required, to support the delivery of Getting Building Fund supported projects;
- c) authorise £0.235M to further develop proposals for Stockport Exchange Phase 4; and
- d) to receive and administer from the grant provider Getting Building Fund monies, and enter into reciprocal agreements, as required, with the grant recipients.

Relevant Scrutiny Committee (if decision called in): **(e)**
Economy & Regeneration 10th December 2020

Background Papers (if report for publication): **(f)**

None

Contact person for accessing
background papers and discussing the report

Officer: Paul Richards
Tel: 0161-474-2940

'Urgent Business': **(g)**

~~**Yes**~~ / **No** *(Please circle)*

Certification (if applicable)

This report should be considered as 'urgent business' and the decision exempted from 'call-in' for the following reason(s):

The written consent of Councillor _____ and the Chief Executive/Monitoring Officer/ Borough Treasurer for the decision to be treated as 'urgent business' was obtained on /will be obtained before the decision is implemented.
