

**INDEPENDENT REVIEW INTO THE OVERSIGHT OF LOCAL AUDIT AND THE
TRANSPARENCY OF LOCAL AUTHORITY FINANCIAL REPORTING – FULL
REPORT AND SUMMARY OF RECOMMENDATIONS.**

Report of the Corporate Director, Corporate and Support Services and Deputy Chief
Executive

1. INTRODUCTION AND PURPOSE OF REPORT

- 1.1 The Local Audit and Accountability Act 2014 (the 2014 Act) introduced a new audit regime for local government to replace the previous arrangements, under which the Audit Commission performed that role. This review examines the effectiveness of Local Audit as it is now practiced.
- 1.2 The purpose of this report is to inform Members of the outcomes and findings of the Redmond Review and the subsequent proposed recommendations.
- 1.3 The Summary Dashboards have not produced for this committee but will be presented again at the year end March meeting.

2. CONCLUSIONS AND RECOMMENDATIONS

- 2.1 Audit Committee is asked to note the contents of the report and summary of recommendations.

BACKGROUND PAPERS

Independent Review into the oversight of Local Audit and the Transparency of Local Authority Financial Reporting.

Anyone wishing to inspect the above background papers or requiring further information should contact John Pearsall on telephone number Tel: 0161 474 4033 or alternatively email john.pearsall@stockport.gov.uk